

Kenai Peninsula Borough Finance

MEMORANDUM

TO: Brent Johnson, Assembly President
Members, KPB Assembly

THRU: Peter A. Micciche, Mayor *PM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: July 25, 2024

SUBJECT: AMENDMENT to Ordinance 2023-19-55, Recording FY2024 Expenditures Paid by the State of Alaska Department of Administration, Division of Retirement & Benefits on behalf of the Kenai Peninsula Borough toward the Borough's Unfunded PERS Liability (Mayor)

In July of 2024, notice was received that the Borough will be receiving the FY2024 on-behalf of PERS amount in early August 2024. In order to expedite the appropriation process to complete the FY24 year-end closing in a timely manner, the amounts were left blank for introduction. As the on-behalf amount was received on July 24, 2024, this amendment is requested to complete the ordinance.

[Please note, the bold underlined text is new.]

➤ Amend Section 1, as follows:

SECTION 1. That FY2024 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

Fund	Amount
General fund	\$ <u>238,175.00</u>
Nikiski Fire Service Area	<u>71,153.00</u>
Bear Creek Fire Service Area	<u>6,091.00</u>
Western Emergency Service Area	<u>27,086.00</u>
Central Emergency Services	<u>146,216.00</u>
Kachemak Emergency Service Area	<u>18,996.00</u>
North Peninsula Recreation Service Area	<u>17,350.00</u>
Road Service Area	<u>18,510.00</u>
School Maintenance	<u>108,813.00</u>
Land Trust	<u>12,485.00</u>

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Seward Bear Creek Flood Service Area	<u>4,013.00</u>
911 Emergency Communications	<u>48,047.00</u>
Solid Waste	<u>43,446.00</u>
Risk Management	<u>11,262.19</u>
Fund	<u><u>\$ 771,643.19</u></u>

➤ Amend Section 2, as follows:

SECTION 2. That \$771,643.19 is appropriated to the following accounts:

<u>Account</u>	<u>Amount</u>
<u>100-11110-00000-40221</u>	<u>\$ 97.00</u>
100-11120-00000-40221	<u>7,074.00</u>
<u>100-11130-00000-40221</u>	<u>1.00</u>
100-11140-00000-40221	<u>3,954.00</u>
100-11210-00000-40221	<u>9,018.00</u>
100-11227-00000-40221	<u>21,899.00</u>
100-11230-00000-40221	<u>10,082.00</u>
100-11231-00000-40221	<u>30,764.00</u>
100-11232-00000-40221	<u>6,495.00</u>
100-11233-00000-40221	<u>2,438.00</u>
100-11235-00000-40221	<u>2,044.00</u>
100-11250-00000-40221	<u>9,773.00</u>
100-11310-00000-40221	<u>15,071.00</u>
100-11410-00000-40221	<u>9,265.00</u>
100-11430-00000-40221	<u>17,820.00</u>
100-11440-00000-40221	<u>11,533.00</u>
100-11441-00000-40221	<u>7,783.00</u>
100-11510-00000-40221	<u>20,556.00</u>
100-11520-00000-40221	<u>25,555.00</u>
100-21110-00000-40221	<u>17,578.00</u>
100-21135-00000-40221	<u>9,375.00</u>
206-51110-00000-40221	<u>71,153.00</u>
207-51210-00000-40221	<u>6,091.00</u>
209-51410-00000-40221	<u>27,086.00</u>

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211-51610-00000-40221	<u>146,216.00</u>
212-51810-00000-40221	<u>18,996.00</u>
225-61110-00000-40221	<u>17,350.00</u>
236-33950-00000-40221	<u>18,510.00</u>
241-11235-00000-40221	<u>2,040.00</u>
241-41010-00000-40221	<u>106,773.00</u>
250-21210-00000-40221	<u>12,485.00</u>
259-21212-00000-40221	<u>4,013.00</u>
264-11255-00000-40221	<u>48,047.00</u>
290-32010-00000-40221	<u>11,262.00</u>
290-32122-00000-40221	<u>24,254.00</u>
<u>290-32310-00000-40221</u>	<u>7,621.00</u>
<u>290-32570-00000-40221</u>	<u>309.00</u>
700-11234-00000-40221	<u>11,262.19</u>
	<u>\$ 771,643.19</u>

Your consideration is appreciated.