

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: August 14, 2023

RE: Revenue-Expenditure Report – July 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of July 2023. Please note that 8.33% of the year has elapsed, 10.76% of budgeted revenues have been collected, and 2.46% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

July 1 through July 31, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 3,656,318	\$ 3,656,318	\$ (29,489,566)	11.03%
31200	Personal Property Tax	1,979,420	136,937	136,937	(1,842,483)	6.92%
31300	Oil Tax	6,752,054	6,695,218	6,695,218	(56,836)	99.16%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	740,288	12,524	12,524	(727,764)	1.69%
31610	Sales Tax	47,000,000	21,950	21,950	(46,978,050)	0.05%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	-	-	(1,796,919)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	802,522	134,431	134,431	(668,091)	16.75%
39000	Other Local Revenue	286,715	38,406	38,406	(248,309)	13.40%
290	Solid Waste	1,027,000	3,992	3,992	(1,023,008)	0.39%
Total Revenues		<u>\$ 99,418,382</u>	<u>\$ 10,699,776</u>	<u>\$ 10,699,776</u>	<u>\$ (88,718,606)</u>	<u>10.76%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
July 1 through July 31, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 54,240	\$ 54,240	\$ 216,604	\$ 341,565	8.86%
Clerk	657,438	25,891	25,891	25,029	606,518	3.94%
Elections	194,788	228	228	30,500	164,060	0.12%
Records Management	527,184	19,228	19,228	41,986	465,970	3.65%
Mayor Administration	1,110,214	23,587	23,587	627	1,086,000	2.12%
Purch/Contracting/Cap Proj	779,658	39,262	39,262	18,875	721,521	5.04%
Human Resources:						
Administration	964,813	45,770	45,770	25,789	893,255	4.74%
Print/Mail	213,278	14,029	14,029	37,118	162,131	6.58%
Custodial Maintenance	133,652	5,719	5,719	57	127,876	4.28%
Information Technology	2,613,358	167,996	167,996	22,069	2,423,293	6.43%
Emergency Management	1,075,964	51,017	51,017	15,314	1,009,633	4.74%
Legal Administration	1,267,731	37,436	37,436	104,887	1,125,407	2.95%
Finance:						
Administration	622,704	36,329	36,329	262	586,114	5.83%
Services	1,369,001	93,947	93,947	10,167	1,264,887	6.86%
Property Tax	1,249,010	164,489	164,489	34,312	1,050,209	13.17%
Sales Tax	1,212,600	103,025	103,025	6,127	1,103,448	8.50%
Assessing:						
Administration	1,678,947	175,932	175,932	54,933	1,448,082	10.48%
Appraisal	1,934,563	62,634	62,634	65,860	1,806,068	3.24%
Resource Planning:						
Administration	1,591,916	47,082	47,082	124,016	1,420,818	2.96%
GIS	697,848	129,731	129,731	78,006	490,111	18.59%
River Center	847,726	29,873	29,873	45,299	772,554	3.52%
Senior Citizens Grant Program	843,878	-	-	-	843,878	0.00%
School District	63,702,766	999,375	999,375	-	62,703,391	1.57%
Solid Waste Operations	12,583,404	149,394	149,394	4,369,442	8,064,568	1.19%
Economic Development	652,679	-	-	66,835	585,844	0.00%
Non-Departmental	1,334,167	149	149	27,878	1,306,140	0.01%
Total Expenditures	\$ 100,471,695	\$ 2,476,361	\$ 2,476,361	\$ 5,421,992	\$ 92,573,342	2.46%