

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: April 6, 2020

RE: Revenue-Expenditure Report – March 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2020. Please note that 75.00% of the year has elapsed, 79.54% of budgeted revenues have been collected, and 66.30% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
March 1 through March 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 30,300,721	\$ 206,449	\$ (458,575)	98.51%
31200	Personal Property Tax	1,988,657	2,179,056	25,650	190,399	109.57%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	293,184	52,536	(418,816)	41.18%
31510	Property Tax Penalty & Interest	499,969	535,007	55,166	35,038	107.01%
31610	Sales Tax	32,272,462	21,110,523	518,621	(11,161,939)	65.41%
33110	In Lieu Property Tax	3,600,000	78,795	-	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	69,975	39,896	(115,025)	37.82%
34110	School Debt Reimbursement	1,324,359	1,281,894	193,126	(42,465)	96.79%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(107,989)	-	(857,989)	-14.40%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	936,944	911,414	36,226	(25,530)	97.28%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	327,720	28,873	27,720	109.24%
290	Solid Waste	800,000	396,391	878	(403,609)	49.55%
Total Revenues		\$ 82,649,737	\$ 65,739,279	\$ 1,157,421	\$ (16,910,458)	79.54%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
March 1 through March 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 388,201	\$ 26,144	\$ 14,537	\$ 91,328	78.57%
Clerk	555,004	359,792	40,765	15,121	180,092	64.83%
Elections	113,910	91,001	206	18,960	3,949	79.89%
Records Management	269,852	169,166	22,651	10,160	90,526	62.69%
Mayor Administration	818,559	517,967	55,768	4,428	296,164	63.28%
Purch/Contracting/Cap Proj	625,305	422,165	69,349	9,050	194,090	67.51%
Human Resources:						
Administration	676,140	462,392	53,299	4,105	209,644	68.39%
Print/Mail	194,101	84,298	9,541	21,439	88,364	43.43%
Custodial Maintenance	119,209	77,576	9,022	1,353	40,280	65.08%
Information Technology	2,015,513	1,193,934	131,437	106,391	715,189	59.24%
Emergency Management	825,019	473,457	55,935	73,674	277,888	57.39%
Legal Administration	1,144,040	649,724	67,745	169,792	324,524	56.79%
Finance:						
Administration	501,884	352,168	36,316	1,020	148,696	70.17%
Services	1,012,211	633,974	65,866	559	377,678	62.63%
Property Tax	1,141,518	637,141	57,257	117,189	387,188	55.82%
Sales Tax	700,683	401,366	38,347	41,668	257,649	57.28%
Assessing:						
Administration	1,416,722	928,628	99,852	9,729	478,365	65.55%
Appraisal	1,983,326	1,191,290	127,757	5,417	786,618	60.07%
Resource Planning:						
Administration	1,264,985	746,425	78,763	24,122	494,437	59.01%
GIS	596,596	361,718	20,001	3,354	231,524	60.63%
River Center	769,721	332,341	34,819	6,469	430,911	43.18%
Senior Citizens Grant Program	608,969	420,048	-	188,921	-	68.98%
School District Operations	58,965,977	41,451,916	-	-	17,514,061	70.30%
Solid Waste Operations	8,993,901	4,242,330	416,945	1,223,887	3,527,684	47.17%
Economic Development	425,000	63,923	5,281	81,948	279,130	15.04%
Non-Departmental	2,376,065	2,091,056	26,865	415	284,594	88.00%
Total Expenditures	\$ 88,608,275	\$ 58,743,996	\$ 1,549,932	\$ 2,153,705	\$ 27,710,573	66.30%