

Fiscal Note

Kenai Peninsula Borough
Fiscal Year 2018

Ordinance/Resolution:	Ord 2017-17
Fiscal Note Number:	
Publish Date:	8/8/2017

Title: Additional areawide sales tax on temporary lodging at 6% boroughwide, with 3% available to cities that pass legislation assessing their own temporary lodging sales tax.

Department: Mayor's Office

Sponsor: Mayor Mike Navarre

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

	Current Year Estimate		Out-Year Cost Estimates	
	Current Year	Year2	Year 3	
	2018	2019	2020	
Operating Expenditures				
Personnel	9,664	-	-	
Supplies	250			
Services	58,500	1,575	1,653	
Capital Outlay				
Other				
Total Operating	68,414	1,575	1,653	

Revenue Sources			
	2018	2019	2020
Borough wide	510,000	2,300,000	2,300,000
	-	-	-
Total	510,000	2,300,000	2,300,000

Number of Positions			
	2018	2019	2020
Full-Time			
Part-Time			
Temporary	1		

Estimated Supplemental Funding: 68,414

ASSOCIATED REGULATIONS

Will the legislation result in procedural or regulation changes within a department? Y N (circle one)

If yes, by what date are the regulations to be adopted, amended or repealed? 4/1/2018

Supplemental appropriation will be needed to change the sales tax form, make changes to the sales tax software, train staff and taxpayers and other implementation cost

Prepared By:

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Finance sign off:
