



CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough
Assembly and Administration

August 17, 2021



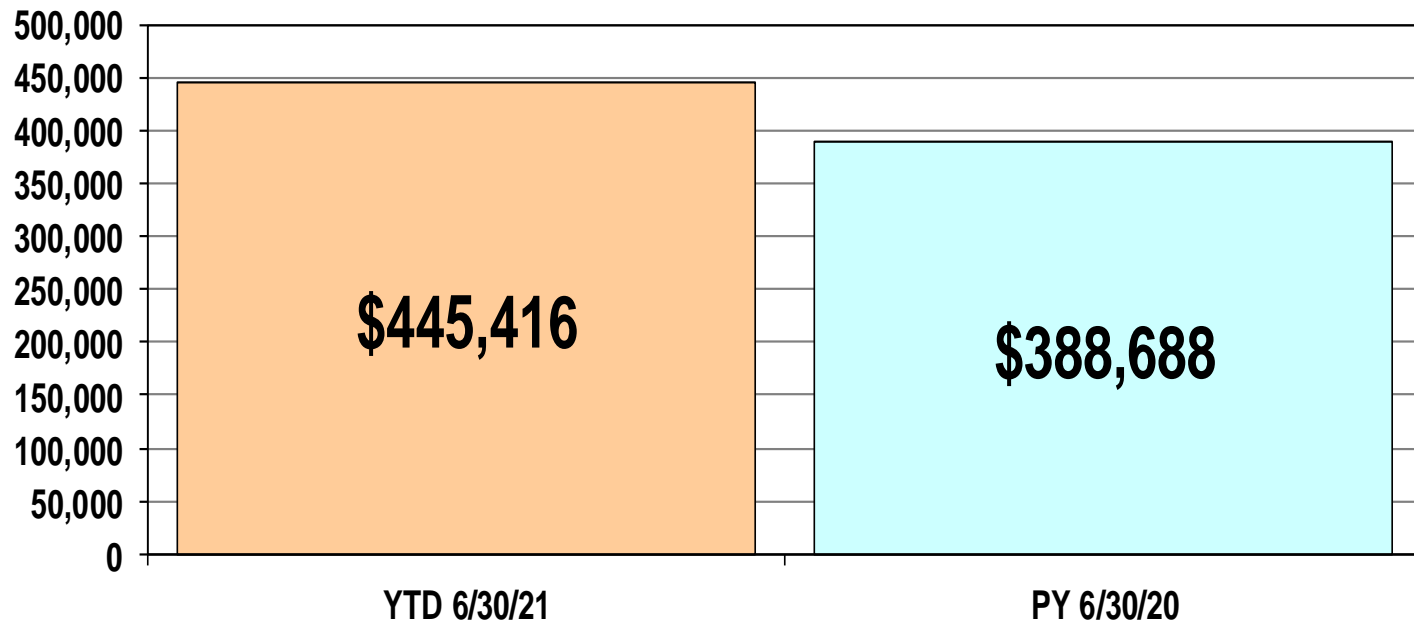
- Presentation Items

- Finance Report (Unaudited-Draft)
as of June 30, 2021



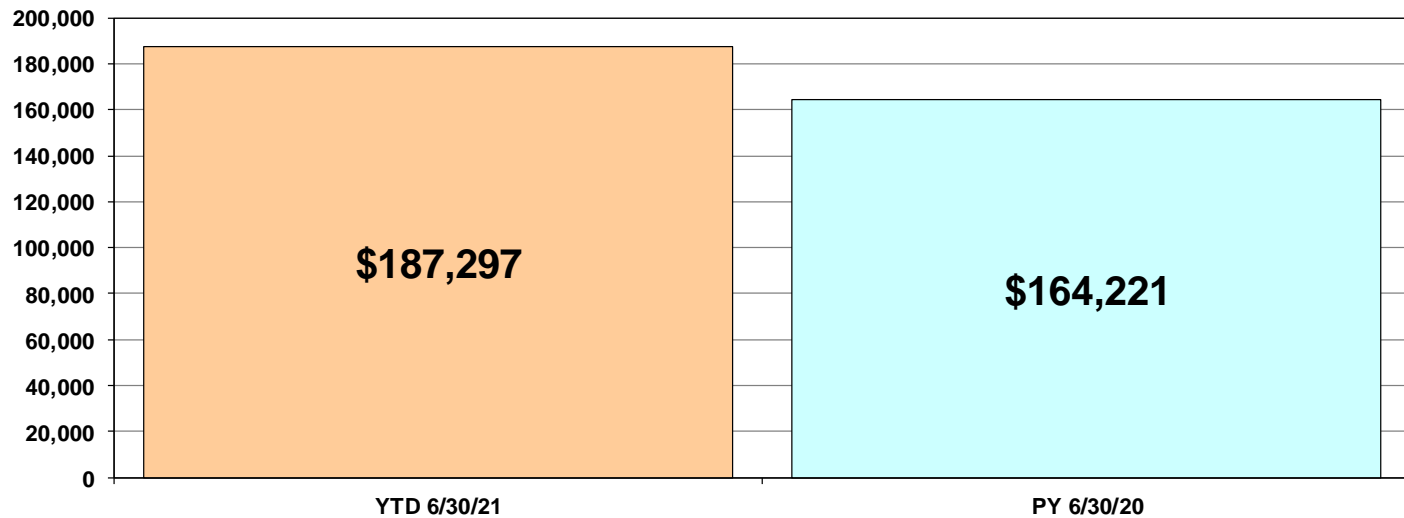
Gross Patient Revenue – FY2021

(in thousands)



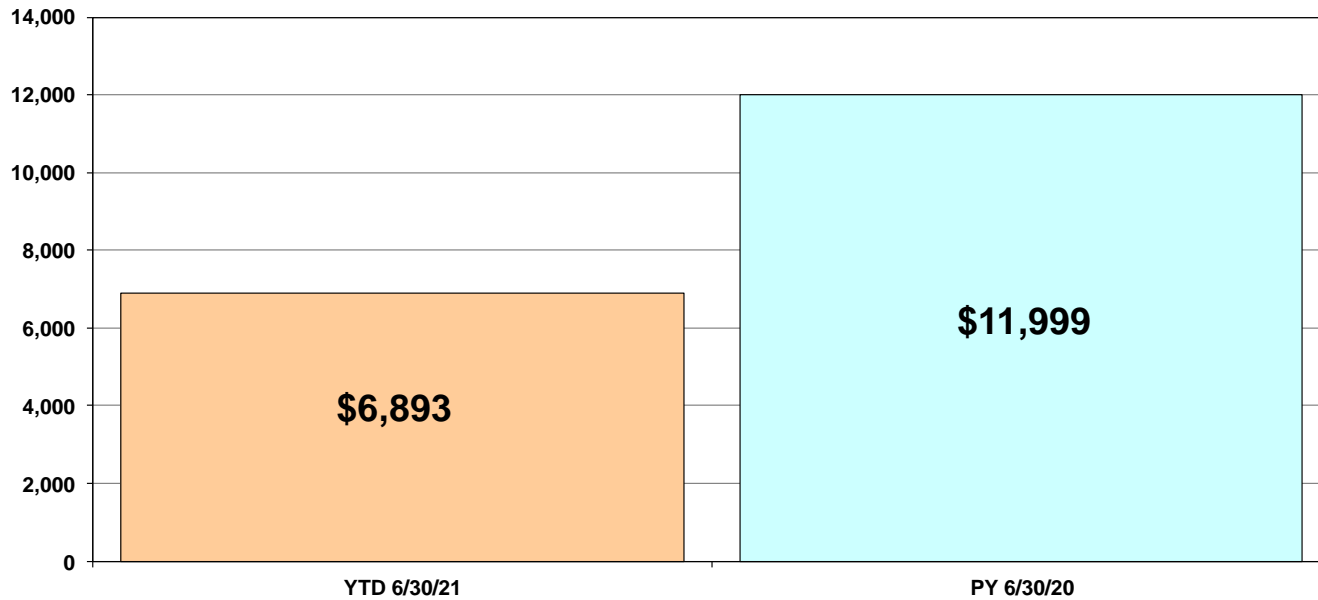
Net Patient Revenue – FY2021

(in thousands)



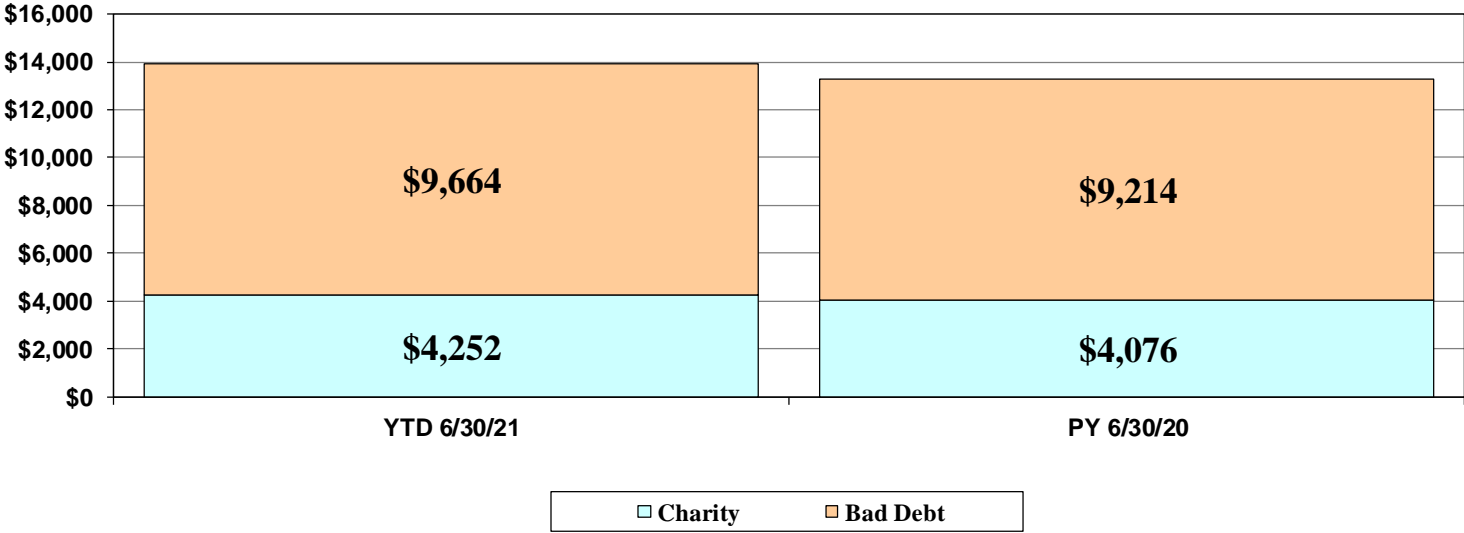
Net Income / Loss – FY2021

(in thousands)



Charity Care & Bad Debt - FY2021

(in thousands)

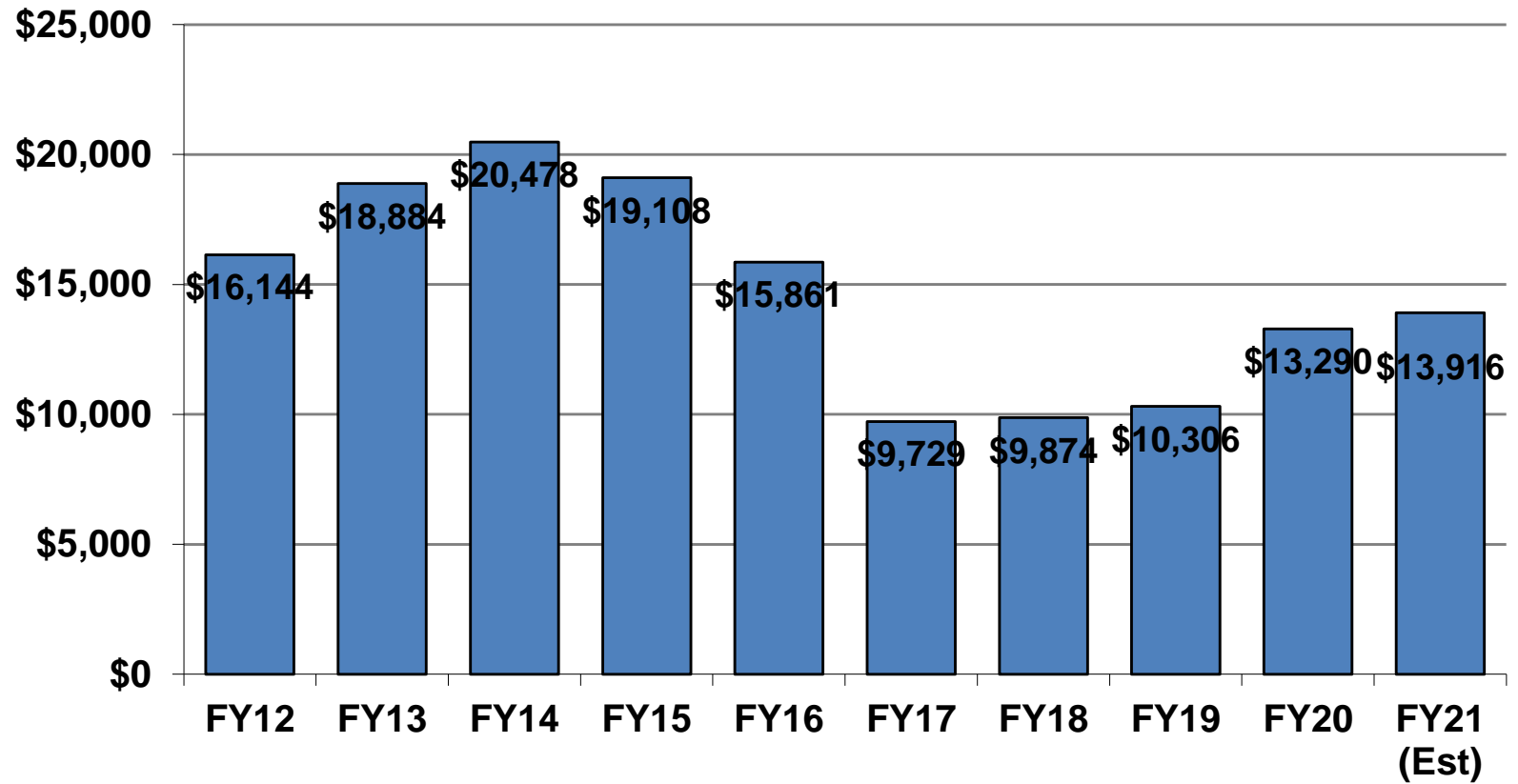


Community Benefit



Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



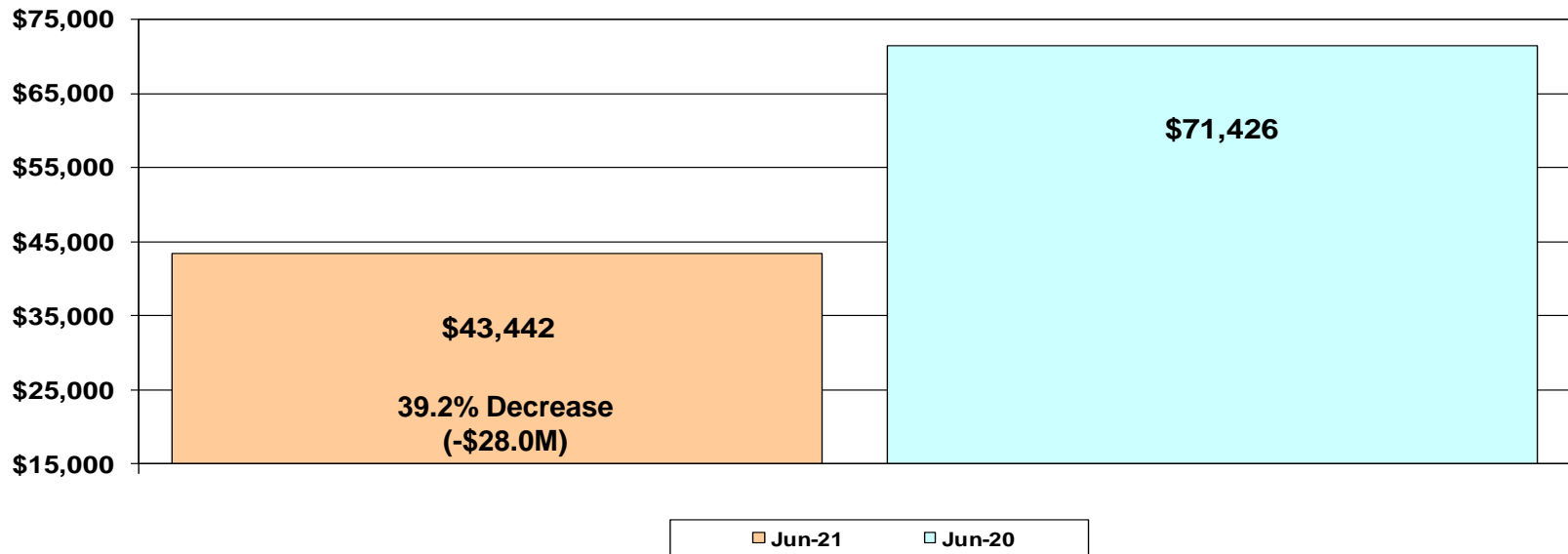
Charity Care & Bad Debt - FY 2021

- \$13.9 Million in uncompensated care provided to community members in FY2021.
- Financial Assistance Program Brochure available at the following website
 - <http://www.cpggh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



Cash & Cash Equivalents FY2021

(in thousands)



Total of \$20.9M transferred out of Operating Cash beyond normal business through 6/30/2021. This includes:

- \$3.5M in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$6.0M in 2014-2017 Series Bond/Escrow Payments
- \$11.4M in Net Cash Transfers to Plant Replacement Fund



Transfers to Plant Replacement & Expansion Fund

- PREF account balance at 6/30/2021 is \$51,994,839
- CPH transfer to PREF in September 2020 for cash in excess of 135 days for the quarter ending 6/30/20 was \$14,478,200
- CPH transfer to PREF in March 2021 for cash in excess of 90 days as of 12/31/20 was \$13,948,625
- Borough transfer from PREF on 6/4/21 to restore CPH Operating Cash to 90 days was \$17,008,123 (CPH cash balance fell below threshold due to refund of Medicare Advance Payments to CMS in April 2021)
- CPH Days Operating Cash on Hand at 6/30/2021 is 91.64 days – a transfer of the amount over 90 days to PREF of \$786,452 is pending CPGH, Inc Board approval



Covid Update

- All Department are running at this time
- Increase in COVID Positives
- 659 vaccinated employees. 669 have completed the series.
- Visitation:
 - Emergency Department/Hospital Inpatient
 - Visitation limited to Care Partners Except for:
 - Pediatric Patients
 - End of Life
 - Cognitively Impaired Patients
 - Virtual Visits for Non-Care Partners
 - Heritage Place
 - Closed to Admits and In Person Visitation



QUESTIONS?

