

Introduced by:	Mayor
Date:	02/21/23
Hearing:	03/14/23
Action:	Enacted
Vote:	8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2022-19-45**

**AN ORDINANCE APPROPRIATING \$16,427,119.80 IN BOND PROCEEDS FOR THE
PURPOSE OF FINANCING THE COST OF A REPLACEMENT FIRE STATION
LOCATED IN THE CENTRAL EMERGENCY SERVICE AREA**

WHEREAS, at the regular election held in the Kenai Peninsula Borough (“Borough”), on October 4, 2022, a majority of the qualified electors of the Borough and Central Emergency Service Area “Service Area”) voted in favor of authorizing the issuance of general obligation bonds of the Service Area, in an aggregate principal amount not to exceed \$16,500,000, to finance costs of planning, designing, site preparations, construction, acquiring, renovating, installing, and equipping a replacement fire station, in the Service Area (“Proposition No. 3”), as authorized by Ordinance, passed and approved by the Borough Assembly on July 5, 2022 (the “Election Ordinance”); and Resolution 2023-004 authorized the issuance of not to exceed 16,500,000; and

WHEREAS, Resolution 2023-004 authorized the issuance of bonds not to exceed \$16,500,000 through the Alaska Municipal Bond Bank for the purchase of financing the cost of a replacement fire station located in the Central Emergency Service Area; and

WHEREAS, bond proceeds in the amount of \$16,427,119.80 are expected to be received on February 15, 2023; and

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That bond proceeds in the amount of \$16,427,119.80 are appropriated to the Central Emergency Service Area Capital Project Fund, account number 443.51610.23BND.49999 for the purpose of financing the replacement of a fire station located in Central Emergency Services.

SECTION 2. That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year.

SECTION 3. That eligible cost incurred prior to the appropriation date will be charged to the project.

SECTION 4. This ordinance shall be effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 14TH DAY OF MARCH, 2023.


Brent Johnson, Assembly President

ATTEST:


Michele Turner, CMC, Acting Borough Clerk



Yes: Chesley, Cox, Ecklund, Elam, Hibbert, Ribbens, Tupper, Johnson
No: None
Absent: Derkevorkian