



KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT

TO: Blaine Gilman, President
Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *MN*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 8/9/2016

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of June 30, 2016. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

Investment Portfolio

Securities

Agencies	\$ 45,387,319	24.09%
Corporate Bonds	35,028,849	18.59%
Municipal Bonds	15,648,793	8.31%
U.S. Treasury	25,987,304	13.79%
Commercial Paper	-	0.00%
Total Securities	<u>122,052,265</u>	<u>64.78%</u>

Cash and Cash Equivalents

Repurchase Account	29,062,377	15.42%
Municipal Loans	6,027,900	3.20%
Money Market Sweep	2,863,484	1.52%
AMLIP	8,637,635	4.58%
2011 School Bonds	980,356	0.52%
2014 School Bonds	8,550,799	4.54%
2014 CPH Bonds	1,646,909	0.87%
2014 CPH Bond Reserve - Bank of New York Mellon	3,589,348	1.90%
2014 AMLIP CPH Reserve for Debt Payments	1,136,487	0.60%
2016 CES Bonds - AMLIP	2,774,768	1.47%
Total Cash and Cash Equivalents	<u>65,270,064</u>	<u>34.64%</u>

USAD's / RIAD's

			<u>Portfolio Yield</u>
K-Beach Subdivision	420	0.0002%	6.25%
Moose Range Subdivision	479	0.0003%	10.25%
Chinula Drive	4,123	0.0022%	7.00%
Moose Range Meadows South	45,045	0.0239%	5.25%
Cardwell Subdivision	2,416	0.0013%	5.25%
Ashton Park/Burmlow Park	18,628	0.0099%	5.25%
Poppy Ridge Subdivision	40,304	0.0214%	5.25%
Anchor Point Natural Gas USAD	239,910	0.1273%	5.25%
Woods Drive	29,613	0.0157%	5.25%
Anchor View USAD	79,128	0.0420%	5.25%
Deep Creek Estates USAD	197,605	0.1049%	5.25%
Bayshore Subdivision	64,437	0.0342%	5.25%
Funny River West	373,227	0.1981%	5.25%
Total USAD's / RIAD's	<u>1,095,335</u>	<u>0.58%</u>	<u>5.26%</u>

Total Investment Portfolio

\$ 188,417,664 100.00%

Maturity

Less than one year	83,967,600	44.56%	0.573%
One to five years	103,354,729	54.85%	1.473%
USAD's	1,095,335	0.58%	5.259%

TOTAL

\$ 188,417,664 100.00% 1.09381%

INVESTMENT PORTFOLIO

June 30, 2016

	Par Value	Purchase Price	Fair Value 6/30/16
Investments by Borough Finance Director			
CORPORATE - less than 1 year	0.00	0.00	0.00
AGENCY - less than 1 year	10,500,000.00	10,512,443.50	10,517,700.00
AGENCY - 1 to 5 years	0.00	0.00	0.00
US TREASURY - less than 1 year	6,000,000.00	6,011,015.64	6,009,040.00
US TREASURY - 1 to 5 years	3,500,000.00	3,498,190.00	3,503,310.00
Total Investment by Borough Finance Director:	20,000,000.00	20,021,649.14	20,030,050.00
Investment with External manager:			
CORPORATE - less than 1 year	845,000.00	844,628.20	846,842.10
CORPORATE - 1 to 5 years	33,775,000.00	34,184,221.25	34,407,690.75
MUNICIPAL - less than 1 year	855,000.00	898,553.70	866,089.35
MUNICIPAL - 1 to 5 years	14,550,000.00	14,750,239.00	14,945,659.90
AGENCY - less than 1 year	414,228.54	430,894.78	416,175.41
AGENCY - 1 to 5 years	34,107,109.11	34,443,980.99	34,755,854.33
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	16,500,000.00	16,478,098.25	16,838,335.00
MONEY MARKET less than 1 year	227,020.00	227,020.00	227,020.00
Total Investment with External manager:	101,273,357.65	102,257,636.17	103,303,666.84
TOTAL SECURITY INVESTMENTS & MM EXTERNAL MGR	121,273,357.65	122,279,285.31	123,333,716.84

Investment Portfolio - Purchase Price	\$ 122,279,285.31
Investment Portfolio - Fair Value 6/30/16	123,333,716.84
Fair Value Adjustment - 6/30/16	1,054,431.53
Fair Value Adjustment - 6/30/15	(212,512.52)
Change in Fair Value FY2016	\$ 1,266,944.05

