

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *AM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: March 10, 2023

RE: Revenue-Expenditure Report – February 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2023. Please note that 66.67% of the year has elapsed, 74.50% of budgeted revenues have been collected, and 62.89% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
February 1 through February 28, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 31,303,807	\$ 173,611	\$ (92,907)	99.70%
31200	Personal Property Tax	1,867,988	2,041,880	40,614	173,892	109.31%
31300	Oil Tax	6,755,283	6,755,285	-	2	100.00%
31400	Motor Vehicle Tax	642,580	265,392	31,984	(377,188)	41.30%
31510	Property Tax Penalty & Interest	717,562	454,038	48,720	(263,524)	63.28%
31610	Sales Tax	42,000,000	25,459,292	3,469,216	(16,540,708)	60.62%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	215,534	101,151	51,763	(114,383)	46.93%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	-	-	(2,449,113)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	283,386	-	(216,614)	56.68%
34210	Revenue Sharing	894,402	894,402	-	-	100.00%
37350	Interest on Investments	364,493	694,401	215,002	329,908	190.51%
39000	Other Local Revenue	265,000	254,773	21,295	(10,227)	96.14%
290	Solid Waste	602,000	352,846	722	(249,154)	58.61%
Total Revenues		\$ 92,425,669	\$ 68,860,651	\$ 4,052,927	\$ (23,565,017)	74.50%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 28, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 542,587	\$ 355,442	\$ 20,603	\$ 13,941	\$ 173,205	65.51%
Clerk	614,064	280,312	15,169	7,100	326,651	45.65%
Elections	474,513	213,589	6,197	76,036	184,889	45.01%
Records Management	439,912	243,636	27,857	13,153	183,123	55.38%
Mayor Administration	1,114,354	395,810	35,456	11,302	707,242	35.52%
Purch/Contracting/Cap Proj.	710,159	356,180	48,792	27,987	325,992	50.15%
Human Resources:						
Administration	930,768	493,818	65,533	7,076	429,875	53.05%
Print/Mail	240,995	128,233	12,604	15,278	97,484	53.21%
Custodial Maintenance	132,655	76,314	9,402	49	56,292	57.53%
Information Technology	2,463,342	1,244,516	134,263	96,608	1,122,219	50.52%
Emergency Management	1,068,719	472,934	46,067	55,135	540,650	44.25%
Legal Administration	1,610,948	812,914	140,500	257,764	540,270	50.46%
Finance:						
Administration	575,568	358,744	57,862	3,517	213,307	62.33%
Services	1,197,353	710,468	85,199	31,048	455,837	59.34%
Property Tax	1,187,490	633,712	64,399	54,512	499,266	53.37%
Sales Tax	1,226,455	600,074	85,963	759	625,622	48.93%
Assessing:						
Administration	1,482,895	865,803	106,127	49,632	567,459	58.39%
Appraisal	1,784,074	1,006,382	107,441	6,128	771,563	56.41%
Resource Planning:						
Administration	1,668,055	750,851	81,675	20,597	896,607	45.01%
GIS	722,796	388,893	31,773	6,509	327,394	53.80%
River Center	804,538	483,541	54,308	28,232	292,765	60.10%
Senior Citizens Grant Program	791,444	356,719	36,891	434,725	-	45.07%
School District Operations	61,313,017	43,490,833	4,380,357	-	17,822,184	70.93%
Solid Waste Operations	12,716,726	5,975,055	436,857	2,236,887	4,504,783	46.99%
Economic Development	549,878	93,820	17,385	270,730	185,328	17.06%
Non-Departmental	3,504,599	2,015,024	98,934	39,673	1,449,903	57.50%
<hr/>						
Total Expenditures	\$ 99,867,904	\$ 62,803,618	\$ 6,207,615	\$ 3,764,378	\$ 33,299,908	62.89%