

Exhibit B. Sample Monthly Financial Report

Central Peninsula Hospital Balance Sheet - Unaudited (000's omitted) As of July 31, 2016

<u>Assets</u>	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year end</u>	<u>Liabilities and Fund Equity</u>	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year end</u>
Current Assets:				Current Liabilities:			
Cash & Cash Equivalents	35,560	32,654	32,654	Current Portion of Lt Debt	5,046	5,051	5,051
Equity in KPB Central Treas	2,276	2,276	2,276	Bond Interest Payable	1,082	863	863
Total Cash	37,836	34,930	34,930	Accounts Payable - Trade	3,876	3,310	3,310
Patient Receivables	48,449	50,024	50,024	Due to/from Mdcr & Other Payers	0	0	0
Less: 3rd Party Allowances	(12,898)	(12,971)	(12,971)	Accrued Salaries, Vacation	6,792	6,449	6,449
Less: Estimated Uncollect.	(6,986)	(7,450)	(7,450)	Claims Payable	3,142	3,192	3,192
Net Patient Receivables	28,566	29,602	29,602	Deferred Revenue	0	0	0
Short-term Investments	-	-	-	Other Current Liabilities	64	65	65
Other Receivables	785	787	787	Total Current Liabilities	20,002	18,931	18,931
Inventories	5,846	5,837	5,837	Premium on Bonds Payable	3,969	4,003	4,003
Prepaid Expenses	2,055	1,967	1,967	LT Debt net of Current Portion	53,012	53,012	53,012
Total Other Assets	8,686	8,591	8,591	Total Non-current Liabilities	56,981	57,015	57,015
Total Current Assets	75,088	73,124	73,124	Net Assets:			
Other Reserved Assets:				Inv'd in Cap'l Assets net of debt	48,611	49,707	49,707
Bond debt service reserve	5,099	4,726	4,726	Temporarily restricted	2,733	2,733	2,733
Goodwill	1,731	1,772	1,772	Unrestricted	100,321	99,066	99,066
Bond Proceeds	2,233	2,233	2,233	Total Net Assets	151,665	151,506	151,506
Plant Replacement Fund	37,328	37,328	37,328				
Restricted Investments	500	500	500				
Total Designated Assets	46,891	46,559	46,559				
Fixed Assets:							
Property, Plant and Equip	173,996	174,072	174,072				
Less: Accum. Depreciation	(67,327)	(66,302)	(66,302)				
Net Plant and Equipment	106,669	107,770	107,770				
Total Assets	228,648	227,452	227,452	Total Liabilities and Net Assets	228,648	227,452	227,452

**Central Peninsula Hospital
Income Statement - Unaudited
For The Period Ending July 31, 2016**

	Current Month				Year-To-Date			
	Last Yr		Budget		Last Yr		Budget	
	Actual	Budget	% Var	Last Yr % Var	Actual	Budget	% Var	Last Yr % Var
OPERATING REVENUE								
Inpatient Revenue	\$ 8,865	9,802	-9.6%	51	8,814	(937)	-9.6%	51
Outpatient Revenue	11,407	12,497	-8.7%	(389)	11,796	(1,089)	-8.7%	(389)
Provider Revenue	2,260	3,280	-31.1%	(530)	2,790	(1,020)	-31.1%	(530)
Long Term Care Revenue	1,076	1,095	-1.7%	63	1,014	(18)	-1.7%	63
Gross Patient Revenue	23,608	26,673	-11.5%	(805)	24,413	(3,064)	-11.5%	(805)
ALLOWANCES & DEDUCTIONS								
Medicare	6,128	6,486	5.5%	756	6,884	358	5.5%	756
Medicaid	2,910	2,834	-2.7%	(1,670)	1,241	(77)	-2.7%	(1,670)
Provider Deductions	395	631	37.3%	196	591	236	37.3%	196
All Other	2,224	2,238	0.6%	(144)	2,080	14	0.6%	(144)
Total Allowances	11,658	12,189	4.4%	(862)	10,795	531	4.4%	(862)
UNCOMPENSATED CARE								
Charity Care	214	440	51.5%	691	904	227	51.5%	691
Provision for Bad Debt	364	1,013	64.1%	655	1,019	650	64.1%	655
Total Uncompensated Care	577	1,454	115.6%	1,346	1,923	876	115.6%	1,346
NET PATIENT REVENUE:	11,373	13,030	-131.5%	(321)	11,694	(1,657)	-131.5%	(321)
OTHER OPERATING REVENUE:	310	461	-32.8%	(2)	312	(151)	-32.8%	(2)
NET OPERATING REVENUE:	11,684	13,492	-13.4%	(323)	12,006	(1,808)	-13.4%	(323)
OPERATING EXPENSES								
Salaries	3,936	4,243	7.2%	(177)	3,759	307	7.2%	(177)
Provider Salaries	1,089	1,330	18.1%	71	1,160	241	18.1%	71
Employee Benefits	1,587	1,707	7.0%	(67)	1,520	120	7.0%	(67)
Contract Labor	152	149	-2.0%	(21)	131	(3)	-2.0%	(21)
Other Professional Fees	263	333	20.9%	(94)	170	70	20.9%	(94)
Drugs & IV Solutions	704	581	-21.1%	(286)	418	(123)	-21.1%	(286)
Medical Supplies	849	930	8.7%	85	934	81	8.7%	85
Other Supplies	651	789	17.5%	(39)	612	138	17.5%	(39)
Utilities	334	370	9.7%	(83)	250	36	9.7%	(83)
Repairs & Maintenance	339	428	20.7%	(79)	260	88	20.7%	(79)
Leases & Rentals	60	64	6.4%	(2)	58	4	6.4%	(2)
Insurance	58	106	45.5%	19	77	48	45.5%	19
Interest	184	151	-22.4%	(88)	96	(34)	-22.4%	(88)
Other	243	352	31.2%	11	254	110	31.2%	11
Total Operating Expenses	10,449	11,533	9.4%	(750)	9,699	1,084	9.4%	(750)
OPERATING INCOME (LOSS):	1,234	1,959	-37.0%	(1,073)	2,308	(724)	-37.0%	(1,073)
Non-Operating Rev & Exp:	(50)	36	-239.0%	(24)	(26)	(86)	-239.0%	(24)
Non-Cash Exp--Depreciation	(1,025)	(1,118)	-8.3%	(298)	(727)	93	-8.3%	(298)
NON OPER REV/EXP & DEPR	(1,075)	(1,082)	-0.6%	(322)	(753)	7	-0.6%	(322)
NET INCOME (LOSS):	\$ 159	\$ 877	-81.8%	(1,395)	\$ 1,554	\$ (717)	-81.8%	(1,395)

*Note: The format shown here is for Management Use only and is not consistent with GAAP.

Central Peninsula Hospital
Cash Receipts and Disbursement Analysis
As of July 31, 2016

	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016
Cash Balance - Beginning	37,638,410	41,589,472	39,294,037	41,638,716	34,463,186	35,475,322	28,782,368	32,102,104	34,080,424	42,216,426	39,914,360	32,405,597	34,930,197
Cash Receipts:													
Receipts from Hospital pts	10,034,378	10,118,297	11,016,773	10,688,381	9,584,630	11,769,911	12,973,987	11,352,050	13,778,244	9,739,122	11,434,265	13,157,497	10,831,606
Receipts from LTC pts	772,193	104,571	1,007,772	602,844	508,359	513,666	461,190	1,030,441	746,213	646,033	1,038,260	1,054,000	803,652
Transfers (to) from investments	14,483	3,560	11,308	-	19,347	819	291	498	348	205	77	209	0
Property tax receipts	1,521,156	1,545,865	1,160,952	1,334,875	1,095,626	1,496,784	1,206,932	1,542,918	2,327,828	1,619,311	1,164,817	1,089,889	1,080,813
Other cash receipts (Clinics/other)	12,342,210	11,772,293	13,196,805	12,626,100	11,208,962	13,781,180	14,642,400	13,925,907	16,852,633	12,004,671	13,637,419	15,301,595	12,716,071
Total receipts													
Capital (expenditures) retirements	(1,039,126)	(543,356)	(2,070,952)	(3,396,278)	(4,031,211)	(2,169,966)	(2,089,515)	(943,312)	(1,151,641)	(918,664)	(861,854)	(1,717,163)	75,632
Payroll & benefits	(5,279,100)	(5,606,348)	(5,516,231)	(5,266,772)	(5,431,688)	(5,440,329)	(5,628,973)	(5,364,044)	(5,211,691)	(5,626,744)	(5,884,421)	(5,884,421)	(5,523,033)
Goods & services	(3,163,680)	(3,629,333)	(3,799,440)	(3,636,542)	(3,624,637)	(4,427,553)	(3,528,893)	(3,791,190)	(3,907,928)	(4,049,823)	(4,202,793)	(4,404,975)	(3,652,864)
Less: Prepaid expenses	(858,715)	(150,069)	82,924	(166,152)	211,422	(212,686)	(119,996)	298,509	277,308	147,680	3,045	136,788	(87,794)
Debt payments (unless from PREF)	(301,167)	(3,257,092)	(301,167)	(301,167)	(301,167)	(301,167)	(301,167)	(3,104,474)	(283,017)	(283,017)	(283,017)	(328,017)	(283,017)
Transfers (to)/from PREF	-	-	-	(3,251,955)	-	(6,849,741)	345,880	569,125	1,950,692	-	(12,629,088)	2,711,946	(744,302)
(Decrease) in A/P, other	2,250,640	(881,530)	752,740	(3,782,764)	2,980,455	(1,072,692)	(11,322,664)	387,799	(390,354)	(3,576,169)	2,711,946	(1,887,139)	(10,215,378)
Total disbursements													
(Decrease) in A/P, other	(8,391,148)	(14,067,728)	(10,852,126)	(19,801,630)	(10,196,826)	(20,474,134)	(11,322,664)	(11,947,587)	(8,716,631)	(14,306,737)	(21,146,182)	(14,084,927)	(10,215,378)
Cash Balance - Ending	41,589,472	39,294,037	41,638,716	34,463,186	35,475,322	28,782,368	32,102,104	34,080,424	42,216,426	39,914,360	32,405,597	34,930,197	37,836,285
Cash Increase / (Decrease)	3,951,062	(2,295,435)	2,344,679	(7,175,530)	1,012,136	(6,692,954)	3,319,736	1,978,320	8,136,002	(2,302,066)	(7,508,763)	2,524,600	2,906,088

**Central Peninsula Hospital
Statistics
For the Period Ending July 31, 2016**

Statistic Description	Current Month			Year - to - Date		
	Actual	Budget	Percent	Actual	Budget	Percent
	31-Jul-16	31-Jul-16	Variance	31-Jul-16	31-Jul-16	Variance
	625	587	6.43%	625	587	6.43%
	58	78	-25.47%	58	78	-25.47%
	116	133	-12.53%	116	133	-12.53%
Med/Surg Days						
OB Days						
ICU Days						
Total Acute Care Patient Days	799	798	0.17%	799	798	0.17%
Total Acute Care Patient Days - Medicare	426	405	5.28%	426	405	5.28%
Medicare Days as % of Acute Care Total	53.32%	50.73%	49.00%	53.32%	50.73%	49.00%
Adjusted Patient Days (CPH)	2,199	1,894	13.90%	2,199	1,894	13.90%
Total Acute Care Discharges	215	217	-1.12%	215	217	-1.12%
Total Acute Care Discharges - Medicare	88	89	-1.35%	88	89	-1.35%
Medicare Discharges as % of Acute Care Total	40.93%	41.02%	40.82%	40.93%	41.02%	40.82%
Average Length of Stay - Acute Care	3.72	3.67	1.31%	3.72	3.67	1.31%
Average Length of Stay - Medicare Acute Care	4.84	4.54	6.71%	4.84	4.54	6.71%
Nursery Days	57	63	-9.90%	57	63	-9.90%
Births	27	33	-17.23%	27	33	-17.23%
Swing Bed Days	101	57	76.76%	101	57	76.76%
Long Term Care Days	1,577	1,614	-2.27%	1,577	1,614	-2.27%
Average Daily Census - Hospital	29.03	27.57	5.29%	29.03	27.57	5.29%
Occupancy Percentage - Hospital	59%	56%	5.29%	59%	56%	5.29%
Average Daily Census - LTC	50.87	52.05	-2.27%	50.87	52.05	-2.27%
Occupancy Percentage - LTC	85%	87%	-2.27%	85%	87%	-2.27%
IP Physical Medicine Treatments - LTC	1,384	1,364	1.47%	1,384	1,364	1.47%
OP Physical Medicine Treatments (15")-LTC	159	409	-61.11%	159	409	-61.11%
Total Hospital Outpatient Visits	8,701	7,233	20.30%	8,701	7,233	20.30%
Cardiac Rehab	1,950	2,599	-24.96%	1,950	2,599	-24.96%
Diabetes Education	260	363	-28.35%	260	363	-28.35%
Healthy Lifestyles - Total 15" Units	2,210	2,962	-25.38%	2,210	2,962	-25.38%
Cardiopulmonary - Procedures	2,861	2,983	-4.10%	2,861	2,983	-4.10%
EKG - Procedures	618	590	4.77%	618	590	4.77%
Sleep Studies - Total Studies	15	17	-10.02%	15	17	-10.02%
Surgery - Inpatient Cases	57	63	-9.98%	57	63	-9.98%
Surgery - Outpatient Cases	209	266	-21.31%	209	266	-21.31%
OB - C-Section Cases	10	10	-2.25%	10	10	-2.25%
Total Surgical Cases	276	234	17.78%	276	234	17.78%
Oncology / Infusion - 15" Units	1,376	1,438	-4.31%	1,376	1,438	-4.31%
Actual Last Yr	561	118	123	802	393	49.00%
Actual Last Yr	245	100	40.82%	245	100	40.82%
Actual Last Yr	3.27	3.93	99	3.27	3.93	99
Actual Last Yr	47	47	206	47	47	206
Actual Last Yr	1,615	1,615	32.52	1,615	1,615	32.52
Actual Last Yr	66%	66%	52.10	66%	52.10	66%
Actual Last Yr	87%	87%	1,146	87%	1,146	87%
Actual Last Yr	406	406	8,871	406	406	8,871
Actual Last Yr	2,168	348	2,516	2,168	348	2,516
Actual Last Yr	2,497	604	19	2,497	604	19
Actual Last Yr	65	299	18	65	299	18
Actual Last Yr	382	382	1,467	382	382	1,467

**Central Peninsula Hospital
Statistics
For the Period Ending July 31, 2016**

Statistic Description	Current Month			Year - to - Date		
	Actual	Budget	Act vs Bud	Actual	Budget	Act vs Bud
	31-Jul-16	31-Jul-16	Variance	31-Jul-16	31-Jul-16	Variance
	116	121	-5	116	121	-5
Emergency - Inpatients	814	1,123	-309	814	1,123	-309
Emergency - Outpatients	930	1,243	-313	930	1,243	-313
Emergency - Total Visits						
Laboratory - Inpatient Billed Procedures	6,092	6,551	-459	6,092	6,551	-459
Laboratory - Outpatient Billed Procedures	12,593	12,155	438	12,593	12,155	438
Laboratory - Total Billed Procedures	18,685	18,706	-21	18,685	18,706	-21
Radiology - Total Procedures	1,583	1,878	-295	1,583	1,878	-295
Bone Densitometry - Total Procedures	43	33	10	43	33	10
CT Scan - Total Procedures	746	755	-9	746	755	-9
MRI - Total Procedures	238	239	-1	238	239	-1
Ultrasound - Total Procedures	712	731	-19	712	731	-19
Mammography - Total Procedures	151	167	-16	151	167	-16
Nuclear Medicine - Total Procedures	69	139	-70	69	139	-70
Imaging - Total Procedures	3,542	3,944	-402	3,542	3,944	-402
Cen Pen OP Imaging - Total Procedures	539	220	319	539	220	319
KHC- Mammography Procedures	42	59	-17	42	59	-17
KHC-X-Ray Procedures	81	68	13	81	68	13
KHC-Bone Densitometry Procedures	16	17	-1	16	17	-1
Kenai Health Center - Total Procedures	139	144	-5	139	144	-5
Cen Pen Family Practice - Kenai	391	654	-263	391	654	-263
Cen Pen Family Practice - Kenai Med Ctr	82	0	82	82	0	82
Cen Pen Internal Medicine	341	507	-166	341	507	-166
Cen Pen Foot & Ankle Specialists	151	186	-35	151	186	-35
Cen Pen Pain Management	113	140	-27	113	140	-27
Cen Pen Neurology Clinic	128	124	4	128	124	4
Cen Pen Family Practice & Peds	721	671	50	721	671	50
Cen Pen Surgical Services	105	133	-28	105	133	-28
Cen Pen Orthopaedic Clinic	218	296	-78	218	296	-78
Cen Pen Urology	233	250	-17	233	250	-17
Physician Clinic - Total Visits	2,483	2,960	-477	2,483	2,960	-477
Serenity House - Census Days	3,615	237	3,378	3,615	237	3,378
Wound Care Procedures	451	522	-71	451	522	-71
Physical Therapy	762	907	-145	762	907	-145
Occupational Therapy	435	849	-414	435	849	-414
Speech Therapy	571	606	-35	571	606	-35
Kenai Physical Medicine	1,104	1,576	-472	1,104	1,576	-472
Soldotna Physical Therapy	2,251	2,781	-530	2,251	2,781	-530
Physical Medicine - Total 15" Units	5,123	6,719	-1,596	5,123	6,719	-1,596
Actual Last Yr	131	1,237	1,368	131	1,237	1,368
Percent Variance	-3.85%	-27.49%	-25.20%	-3.85%	-27.49%	-25.20%
Actual Last Yr	5,902	11,370	17,272	5,902	11,370	17,272
Percent Variance	-7.00%	3.60%	-0.11%	-7.00%	3.60%	-0.11%
Actual Last Yr	1,949	51	909	1,949	51	909
Percent Variance	-15.71%	31.74%	-1.25%	-15.71%	31.74%	-1.25%
Actual Last Yr	241	696	189	241	696	189
Percent Variance	-0.61%	-2.61%	-9.83%	-0.61%	-2.61%	-9.83%
Actual Last Yr	92	139	4,127	92	139	4,127
Percent Variance	-50.49%	-10.18%	145.38%	-50.49%	-10.18%	145.38%
Actual Last Yr	72	77	172	72	77	172
Percent Variance	-29.22%	19.79%	-7.19%	-29.22%	19.79%	-7.19%
Actual Last Yr	624	0	624	624	0	624
Percent Variance	100.00%	-32.69%	-18.89%	100.00%	-32.69%	-18.89%
Actual Last Yr	130	173	154	130	173	154
Percent Variance	-40.21%	7.50%	3.62%	-40.21%	7.50%	3.62%
Actual Last Yr	130	105	303	130	105	303
Percent Variance	100.00%	-20.93%	-26.42%	100.00%	-20.93%	-26.42%
Actual Last Yr	0	286	2,615	0	286	2,615
Percent Variance	-32.69%	-6.71%	-16.10%	-32.69%	-6.71%	-16.10%
Actual Last Yr	945	938	621	945	938	621
Percent Variance	-15.98%	-48.76%	-5.78%	-15.98%	-48.76%	-5.78%
Actual Last Yr	621	1,328	2,235	621	1,328	2,235
Percent Variance	-48.76%	-29.94%	-19.06%	-48.76%	-29.94%	-19.06%
Actual Last Yr	945	6,067	6,067	945	6,067	6,067
Percent Variance	-15.98%	-23.75%	-23.75%	-15.98%	-23.75%	-23.75%