

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Borough Mayor

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: October 5, 2022

RE: Revenue-Expenditure Report – September 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of September 2022. Please note that 25% of the year has elapsed, 32.34% of budgeted revenues have been collected, and 19.91% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

September 1 through September 30, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 17,556,859	\$ 10,240,984	\$ (13,839,855)	55.92%
31200	Personal Property Tax	1,867,988	1,027,208	748,519	(840,780)	54.99%
31300	Oil Tax	6,755,283	6,753,103	711	(2,180)	99.97%
31400	Motor Vehicle Tax	642,580	50,297	50,297	(592,283)	7.83%
31510	Property Tax Penalty & Interest	717,562	31,412	15,119	(686,150)	4.38%
31610	Sales Tax	42,000,000	3,046,051	2,288,205	(38,953,949)	7.25%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	155,534	-	-	(155,534)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	-	-	(2,449,113)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	894,402	894,402	894,402	-	100.00%
37350	Interest on Investments	364,493	279,684	114,569	(84,809)	76.73%
39000	Other Local Revenue	265,000	97,678	40,857	(167,322)	36.86%
290	Solid Waste	602,000	134,154	5,927	(467,846)	22.28%
Total Revenues		<u>\$ 92,365,669</u>	<u>\$ 29,870,849</u>	<u>\$ 14,399,590</u>	<u>\$ (62,494,820)</u>	<u>32.34%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
September 1 through September 30, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 542,587	\$ 163,439	\$ 68,517	\$ 110,480	\$ 268,668	30.12%
Clerk	614,064	123,945	60,020	20,292	469,827	20.18%
Elections	224,513	7,727	5,347	146,582	70,204	3.44%
Records Management	381,831	102,760	34,917	18,994	260,077	26.91%
Mayor Administration	1,114,354	185,562	83,453	4,475	924,317	16.65%
Purch/Contracting/Cap Proj	710,159	134,697	63,473	21,605	553,858	18.97%
Human Resources:						
Administration	930,768	184,636	76,595	11,932	734,200	19.84%
Print/Mail	240,995	54,345	12,479	28,342	158,309	22.55%
Custodial Maintenance	132,655	26,767	12,350	71	105,817	20.18%
Information Technology	2,463,342	457,213	164,668	70,940	1,935,190	18.56%
Emergency Management	1,028,719	211,309	75,899	79,030	738,380	20.54%
Legal Administration	1,285,948	237,905	134,008	226,347	821,695	18.50%
Finance:						
Administration	575,568	142,869	63,722	3,870	428,829	24.82%
Services	1,197,353	321,592	100,468	38,645	837,116	26.86%
Property Tax	1,187,490	306,262	81,385	51,393	829,835	25.79%
Sales Tax	1,226,455	230,728	89,253	553	995,174	18.81%
Assessing:						
Administration	1,482,895	361,353	110,875	44,513	1,077,028	24.37%
Appraisal	1,784,074	362,143	169,976	5,812	1,416,118	20.30%
Resource Planning:						
Administration	1,668,055	261,644	120,500	65,922	1,340,489	15.69%
GIS	722,796	239,174	95,793	2,098	481,523	33.09%
River Center	791,460	182,761	69,405	35,843	572,856	23.09%
Senior Citizens Grant Program	791,444	-	-	791,444	-	0.00%
School District Operations	61,313,017	10,602,857	-	-	50,710,160	17.29%
Solid Waste Operations	11,663,194	3,122,667	824,203	2,199,992	6,340,535	26.77%
Economic Development	549,878	-	-	214,550	335,328	0.00%
Non-Departmental	1,767,099	1,169,347	18,119	58,049	539,704	66.17%
Total Expenditures	\$ 96,390,712	\$ 19,193,701	\$ 2,535,424	\$ 4,251,774	\$ 72,945,237	19.91%