

South Peninsula Hospital Report

Prepared for

Kenai Peninsula Borough Assembly

March 18, 2025

SOUTH PENINSULA HOSPITAL OWNERSHIP AND GOVERNANCE

KENAI PENINSULA BOROUGH Borough Mayor's Office South Kenai Peninsula Kenai Peninsula Borough Assembly Resolutions Advisory to Hospital Ordinances **Borough Mayor** Mayor & Proposals Assembly Service Area Board Peter Micciche Helen Armstrong (President), Kathryn **Departments** Ault, Ralph Broshes, Amber Cabana, Leslie Ecklund Morton Ribbens Tunseth Baisden Johnson Dunne Finance · Purchasing · Capital Projects Cooper Tim Daugharty, Lynda Reed, Lands Committee · Finance Committee Service Area Roberta Highland, Francie Roberts, Budget Tamara Fletcher City of Homer approval Ordinance 69-4 Contract Administrator **Homer City Mayor Operating Agreement** Ordinance 73-33 Rachel Lord City Council Ordinance 2007-28 Donna Aderhold, Shelly Erickson, Storm Hansen-Cavasos, Caroline Venuti, Jason Davis, South Peninsula Hospital, Inc. SPH Service Area **Bradley Parsons** budget proposal Vice **Board of Directors** President President Secretary Treasurer SPH Foundation, Inc. **Executive Director** SPH Medical Staff **Board of Trustees** Chief of Staff Matthew Matthew Michael Edson Bernadette Christopher Dr. Rob Downey (Chair), Holly Dramis, Hambrick Bullard Knapp, MD Weisser Partridge Wilson Landess, MD Simmons Wythe Dotti Harness-Foster, Amy Landess, Committees: Executive • Finance • Governance Tiffany Park **SPHFI** Articles of Incorporation SPH CEO Sarah Roberts, MD Funding & Operational needs & directives strategies Ryan Smith Medical Executive Committee Nathan Kincaid, MD; Hans Amen, DO; Brian McCorison, CRNA; Brent Adcox, MD; Lucy Fisher, MD Leadership Team of SPH **SPH Auxiliary Medical Providers**

Teamsters Local 959

Collective Bargaining Agreement



Hinnegan DIRECT REPORTS



Tuomi, DO

Kincaid, DNP STAFF, RESOURCES & DEPARTMENTS A COMMITTEES



Welcome New Board Member!



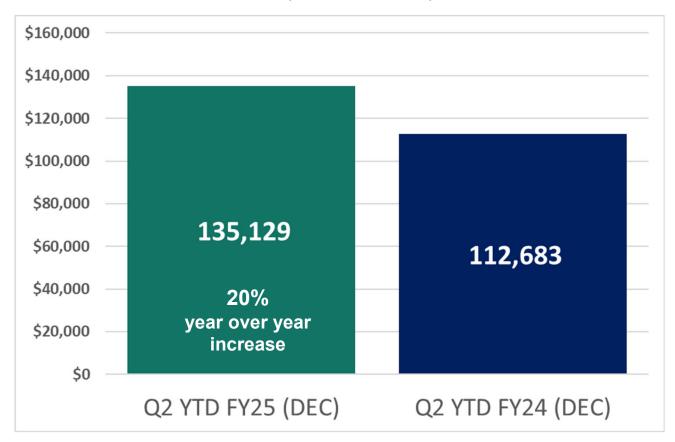
Kim Frost

Appointed December 2024

Educational Technology, Innovation & Learning
Design Lead, Kenai Peninsula College

Gross Patient Revenue-Q2 YTD FY25

(in thousands)

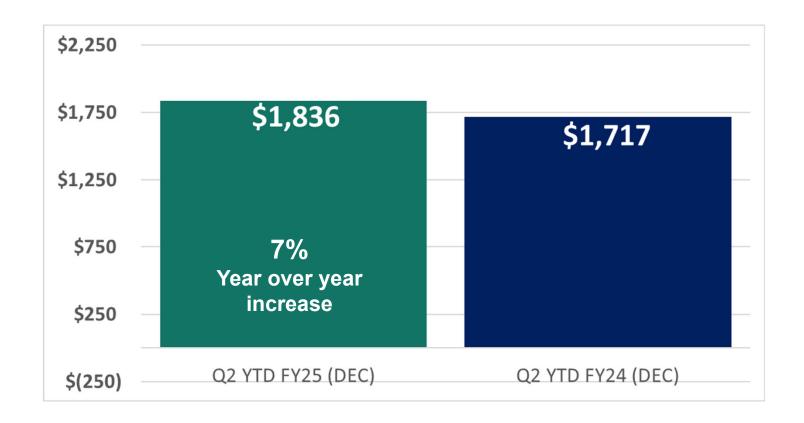






Operating Income-Q2 YTD FY25

(in thousands)

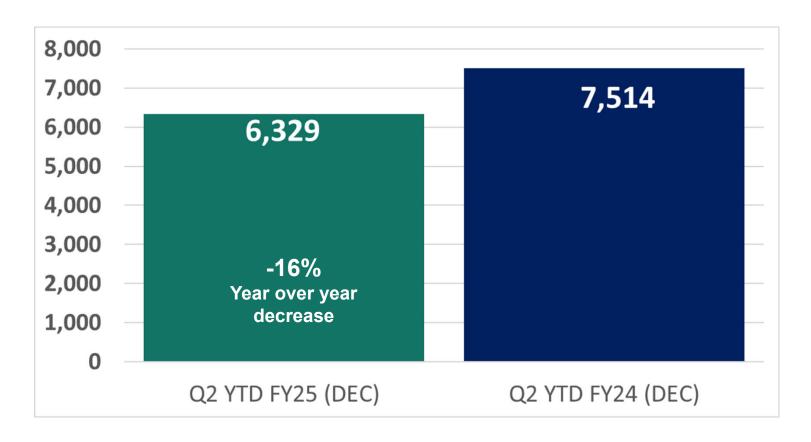






Net Income-Q2 YTD FY25

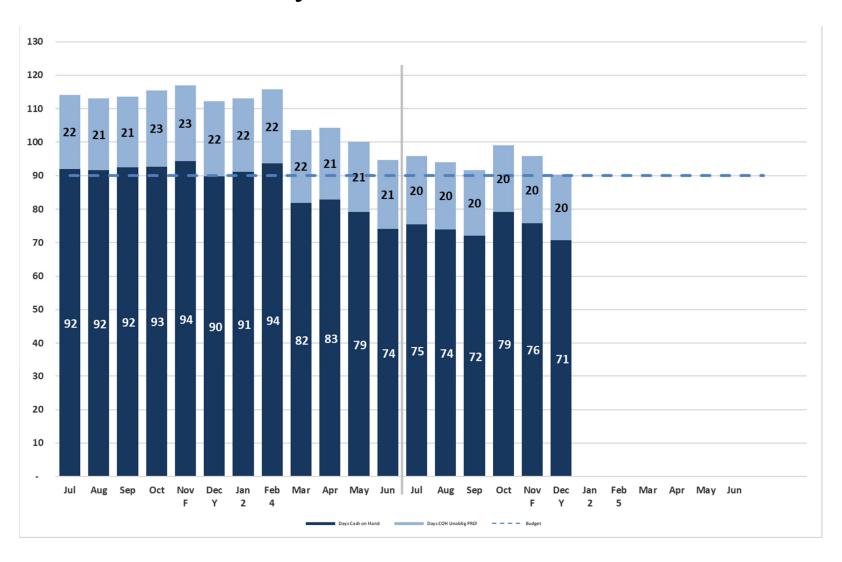
(in thousands)







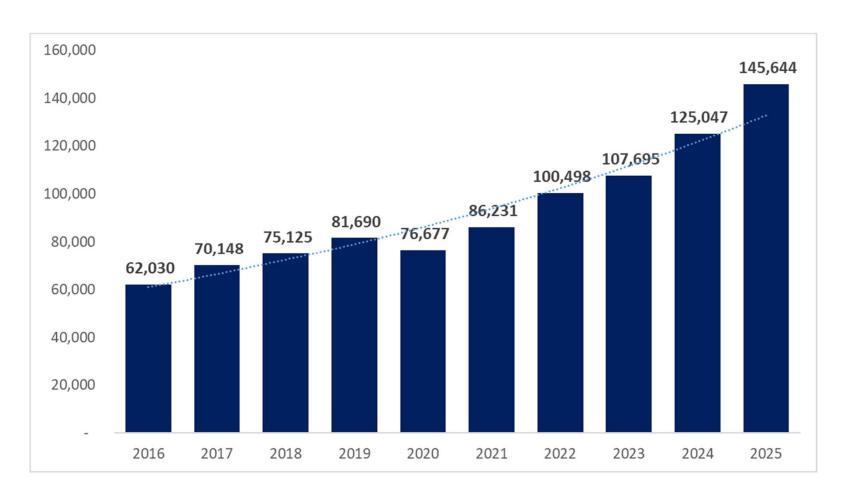
Days Cash on Hand



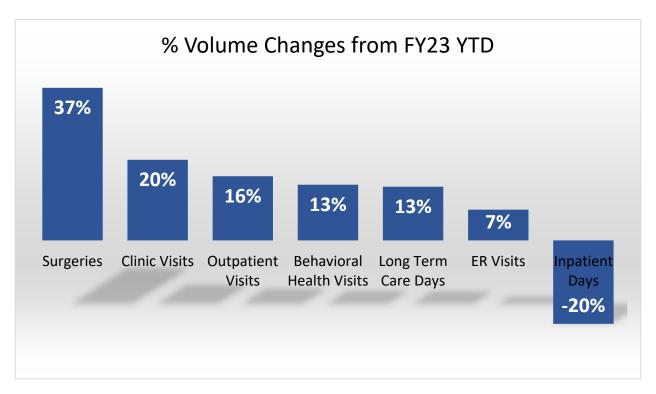
Operating Cash Capital Spend

OB Remodel	\$228,000
Childcare Remodel	\$332,000
Childcare IT, Furnishings, Playground	\$186,000
Lake Street Rehab Remodel	\$464,000
Rehab Equipment Updates	\$127,000
Washing Machines	\$47,000
General Surgery Remodel	\$312,000
Transformer Replacement	\$48,000
Sewer Pipe Repair	\$73,000
Total:	\$1,817,000

Total Operating Revenue (in thousands)

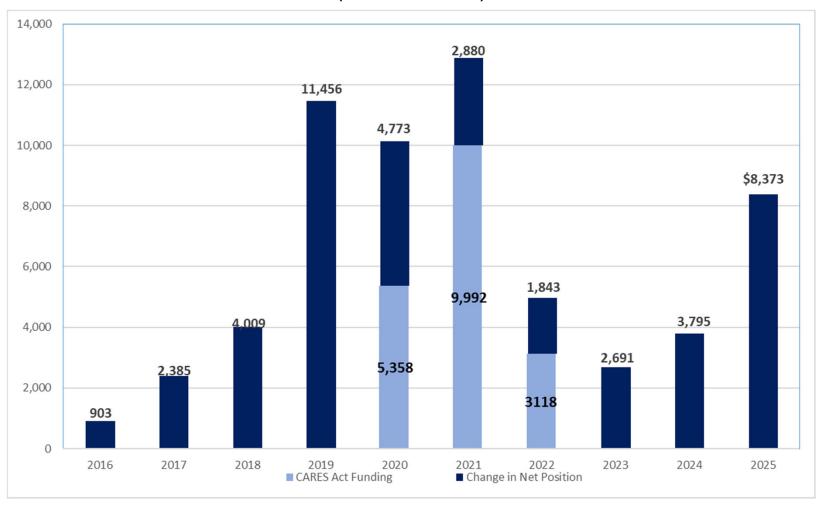


Volume Growth



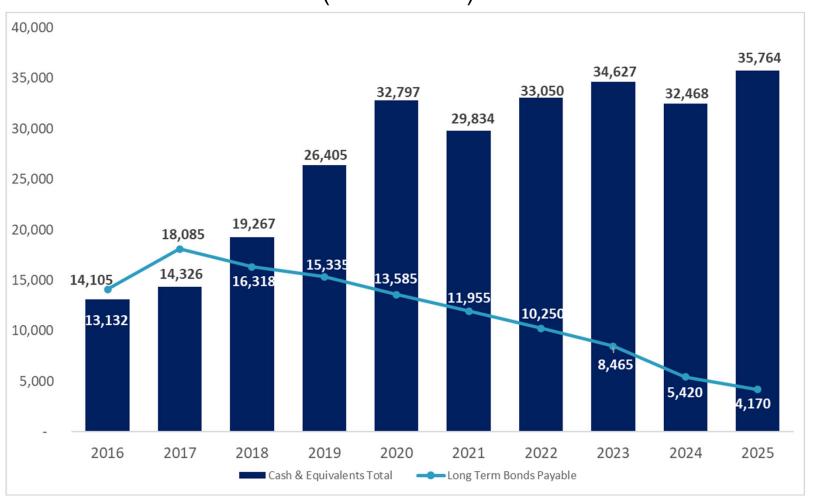
	FY23 YTD	FY24 YTD	FY25 YTD
Surgeries	768	864	1,052
Clinic Visits	18,228	20,807	21,788
Outpatient Visits	45,596	48,590	52,684
Behavioral Health Visits	1,541	1,716	1,749
Long Term Care Days	4,053	4,223	4,580
ER Visits	2,898	3,003	3,114
Inpatient Days	1,902	1,675	1,517

Change in Net Position (in thousands)



Cash & Equivalents versus Long-Term Bonds

(in thousands)



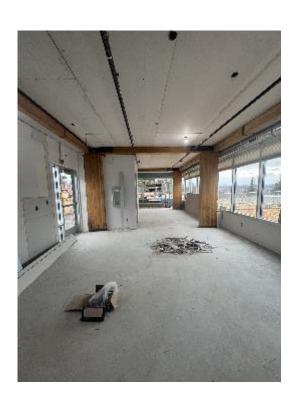
Housing Project Update



Childcare Update

Anticipated construction completion July

Complete
Interior framing
Electrical and plumbing
Family Handbooks and Manuals
Classroom furniture has arrived





EPIC Update

- Total Spend \$1.56M/\$7M Approved
- Sage Intact ERP implemented & live
- Envi Materials Management March Go Live
- Compatible Equipment Replacement Nearly Complete
- Multiple Active Workgroups
- EPIC Go Live August 9





Welcome to SPH!



Lars Matkin, MD – Orthopedic Surgeon
Providing intermittent Orthopedic coverage
Medical School: Geisel School of Medicine at Dartmouth
Residency: Dell Medical School at The University of Texas at Austin



Lauren Dorsey-Spitz, DO – Pediatrics (May/June 2025)
Joining the team at Homer Medical Center
Medical School: University of Minnesota, Minneapolis



Jenna Aird, M.D. – Dermatology (2025)
Opening a new! Dermatology Clinic out of the Renew Clinic on Hohe Street
Hometown: Homer, Alaska
Medical School: Creighton Medical School, Residency: Mayo Clinic College of Medicine and Science



Gregory Aird, M.D. – Diagnostic Radiology (2025)Joining Dr. Knapp as a full-time employed Radiologist
Medical School: Creighton University School of Medicine, Residency: Mayo Clinic College of Medicine and Science



Success Story



Lars Matkin, MD, performed the first total hip replacement in recent times at SPH.

"I really don't like driving and I really want to get my care locally," Michael shared. Between knowing his dad, and being referred by Dr. Adcox, he felt very comfortable and was excited to be the first patient to have this surgery here.

Homer born and raised, Matkin attended medical school at Geisel School of Medicine at Dartmouth, and credits time spent with Dr. Adcox as his inspiration to practicing orthopedics. He practices mostly in Anchorage, but now joins the SPH orthopedics team in Homer on a twice monthly basis, focusing on patients with hip issues.

Thank you

QUESTIONS?



