



South
Peninsula
Hospital

South Peninsula Hospital Report

Prepared for

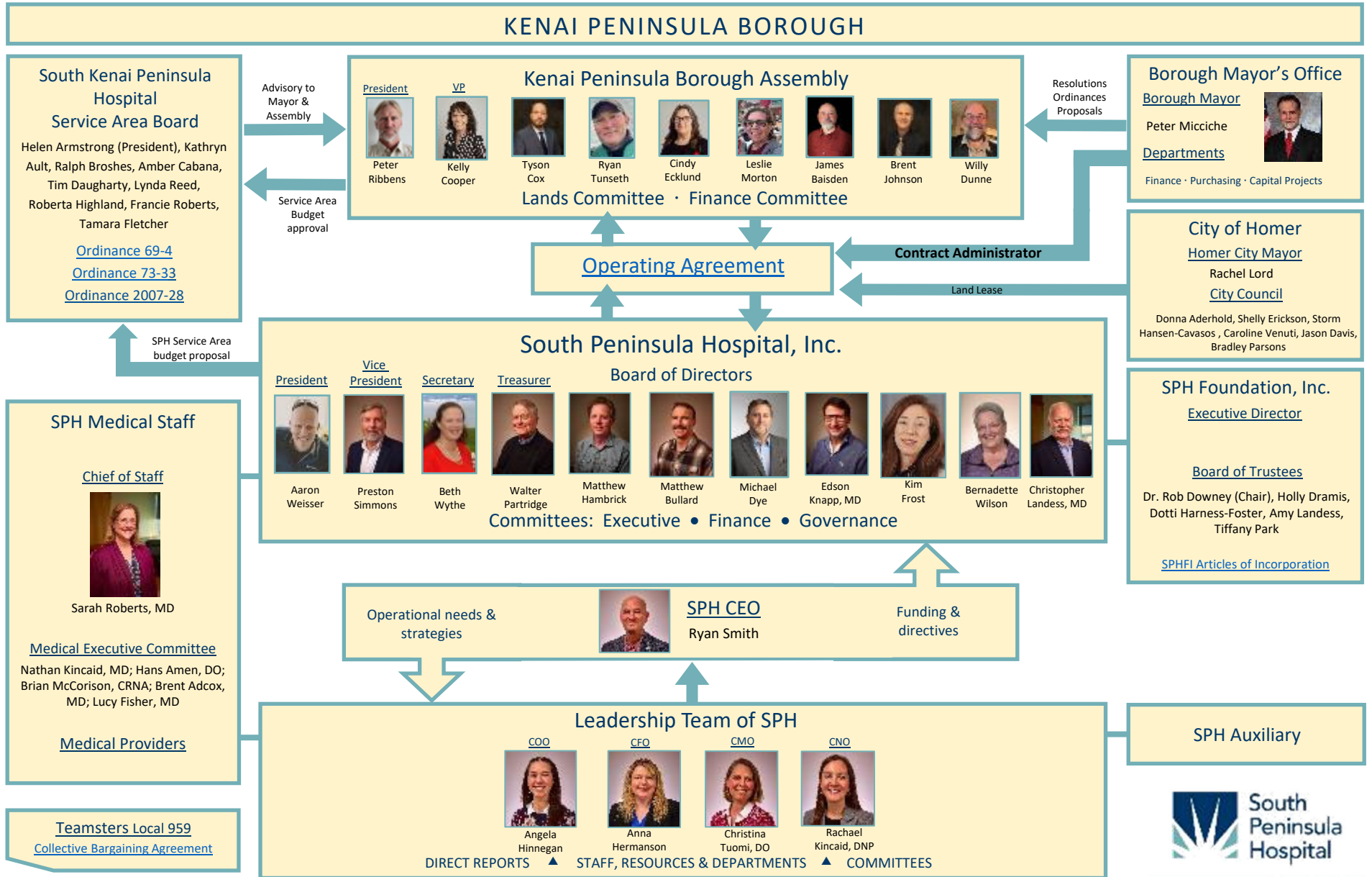
Kenai Peninsula Borough Assembly

March 18, 2025

*South Peninsula Hospital is the healthcare provider of choice,
with a dynamic and dedicated team committed to service excellence.*



SOUTH PENINSULA HOSPITAL OWNERSHIP AND GOVERNANCE



Questions or concerns with care? Call South Peninsula Hospital (907) 235-0389 or Alaska State Health Facilities Licensing & Certification (907) 334-2483



Welcome New Board Member!



Kim Frost

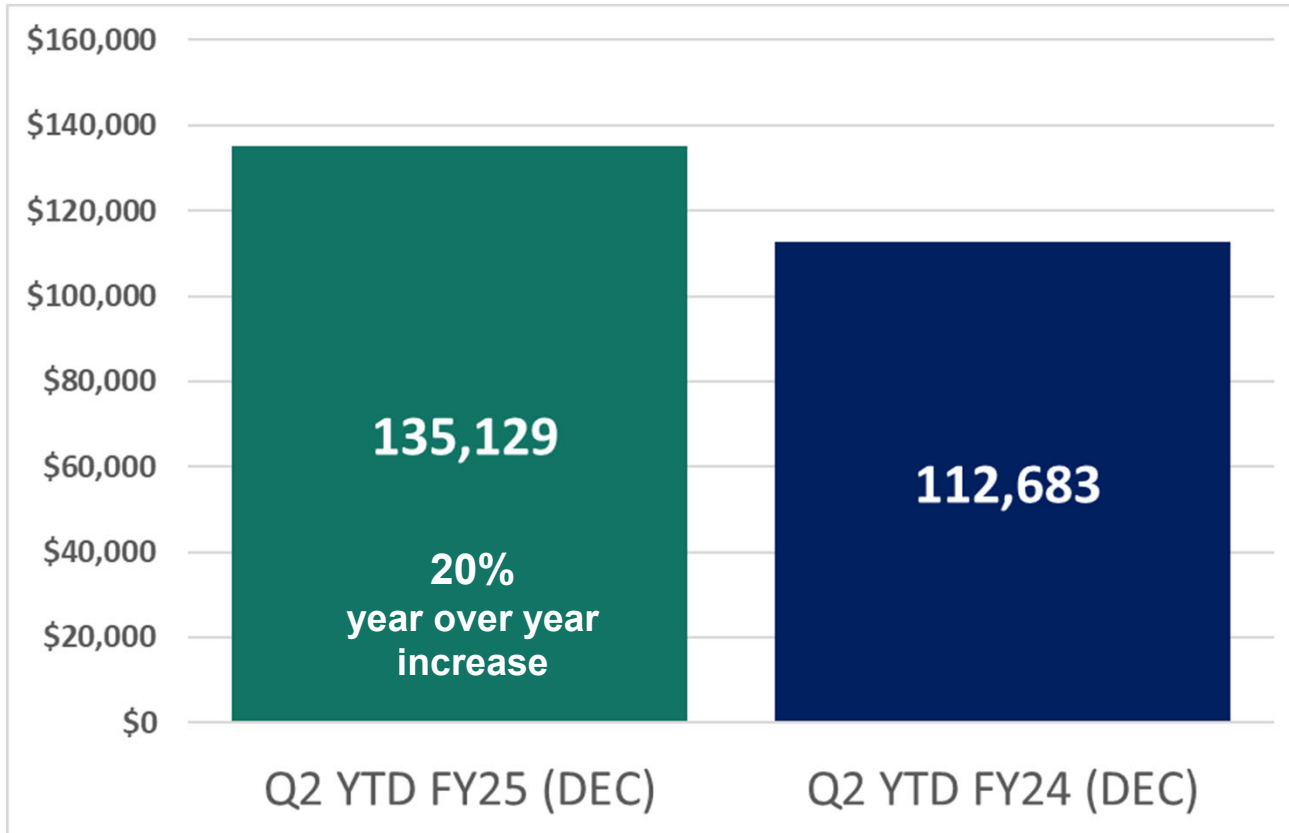
Appointed December 2024

Educational Technology, Innovation & Learning
Design Lead, Kenai Peninsula College



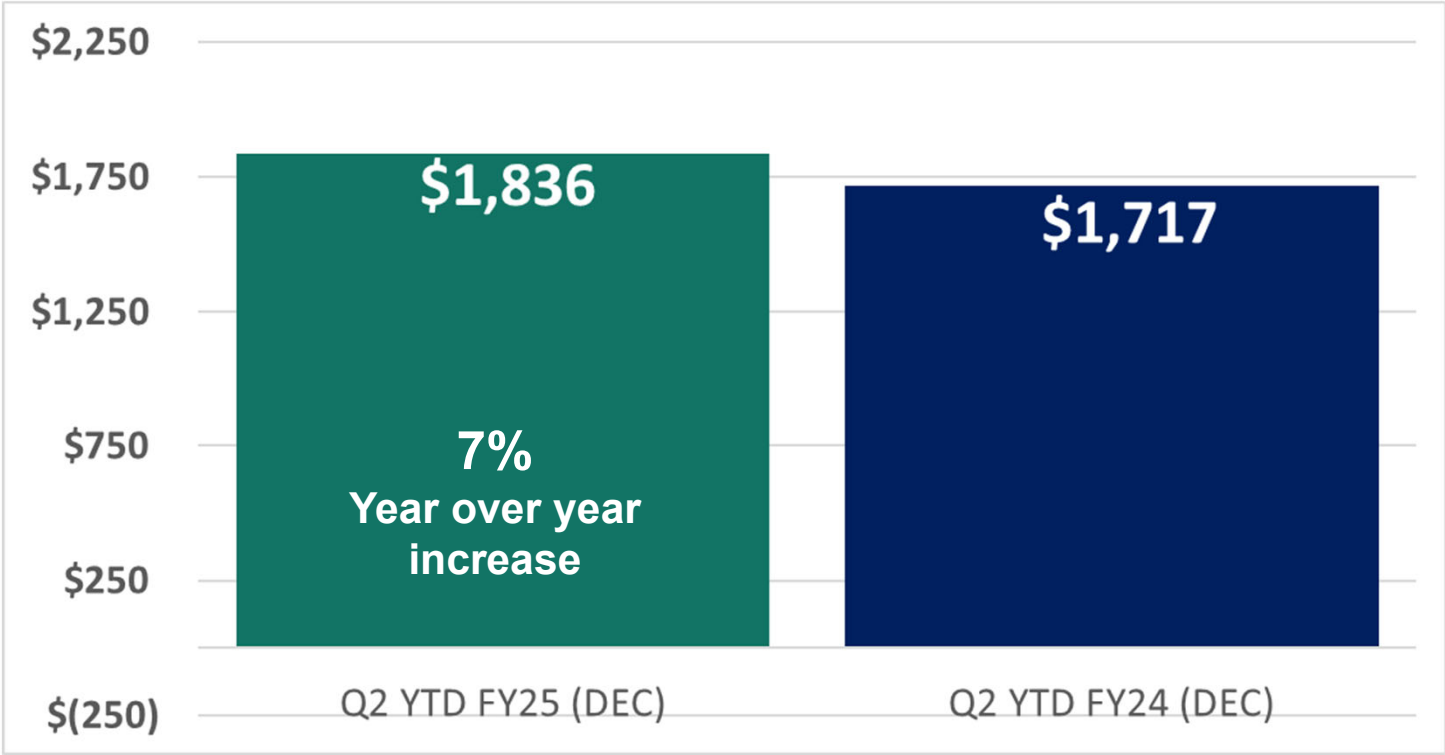
Gross Patient Revenue-Q2 YTD FY25

(in thousands)



Operating Income-Q2 YTD FY25

(in thousands)

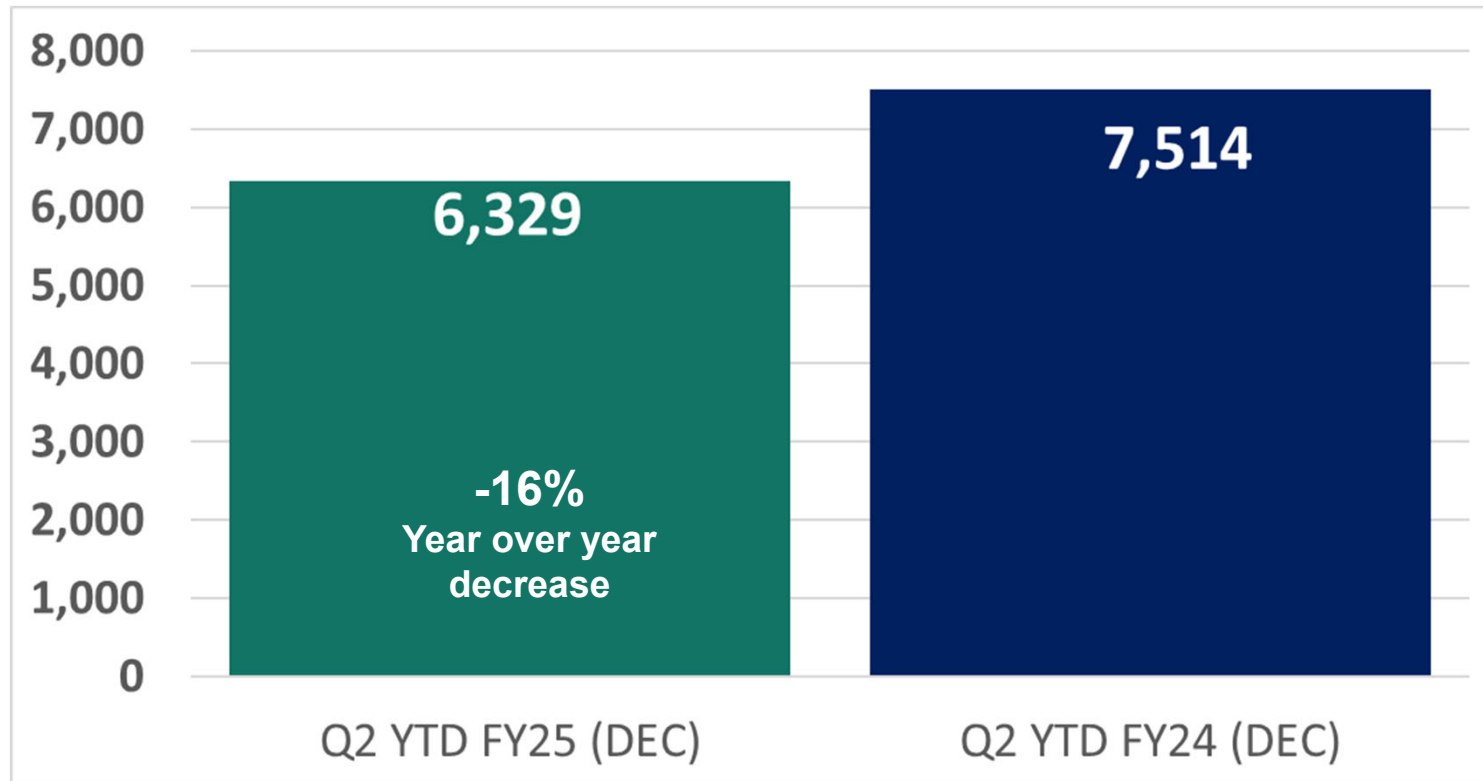


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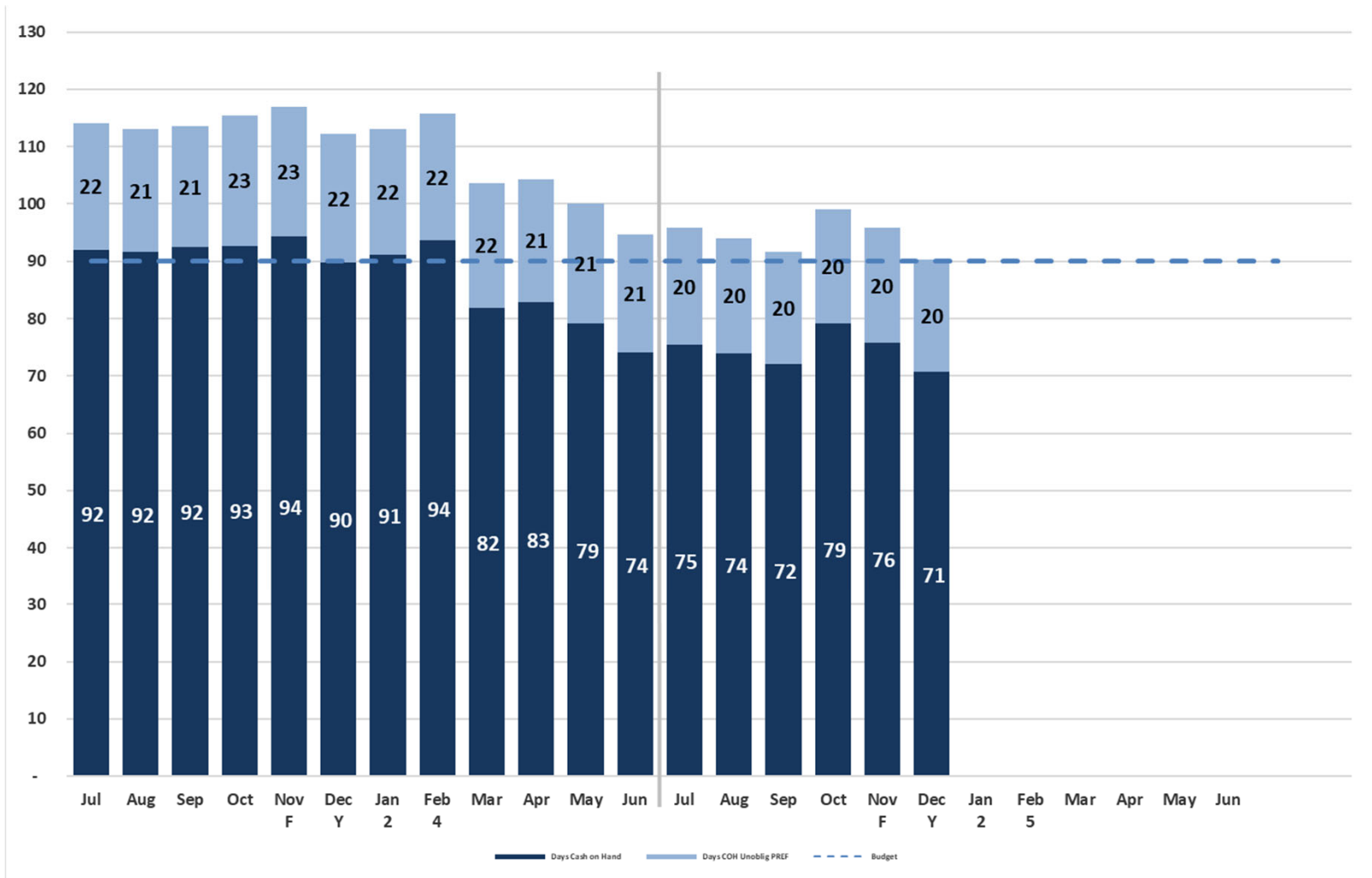


Net Income-Q2 YTD FY25

(in thousands)



Days Cash on Hand



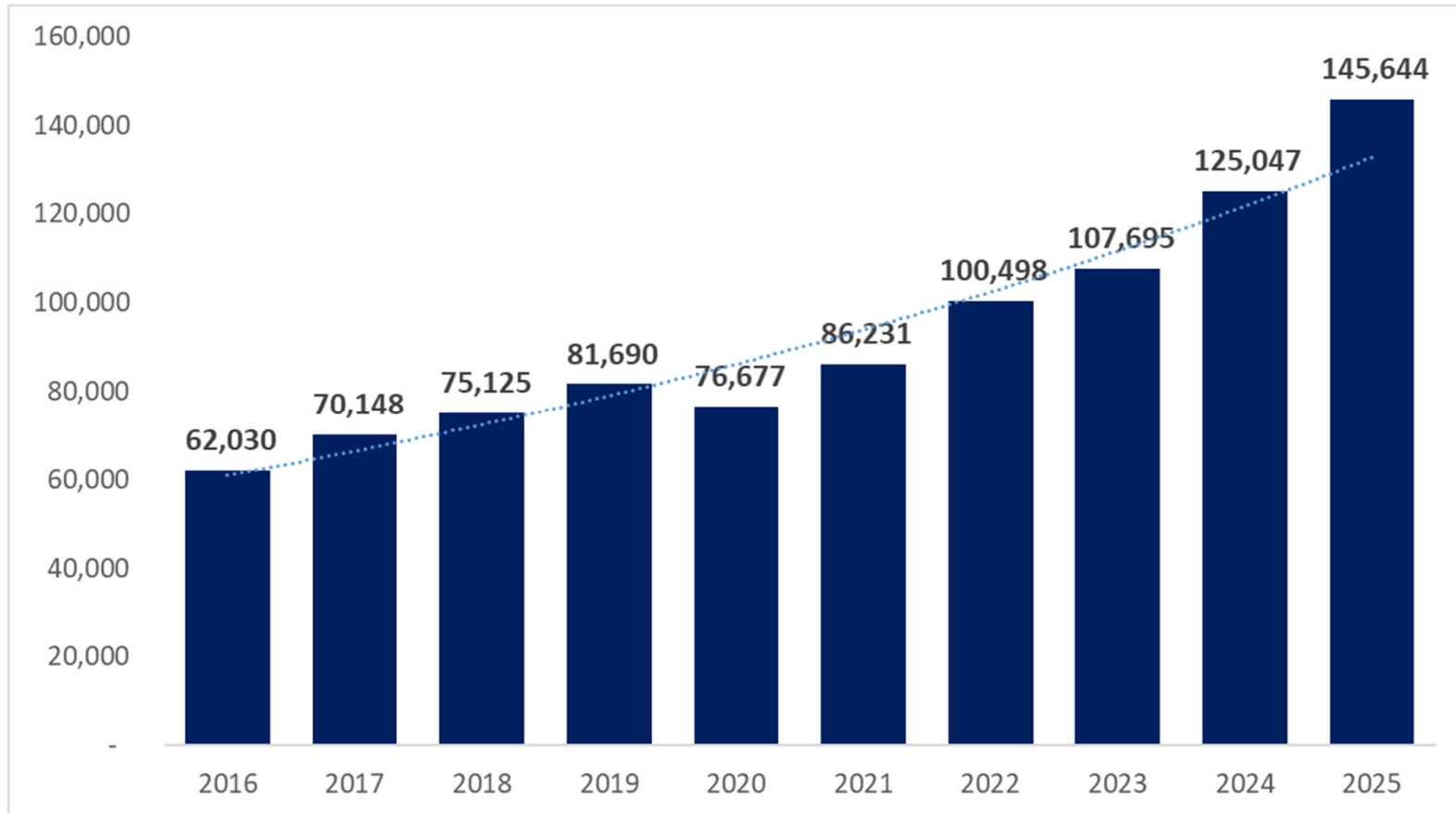
Operating Cash Capital Spend

OB Remodel	\$228,000
Childcare Remodel	\$332,000
Childcare IT, Furnishings, Playground	\$186,000
Lake Street Rehab Remodel	\$464,000
Rehab Equipment Updates	\$127,000
Washing Machines	\$47,000
General Surgery Remodel	\$312,000
Transformer Replacement	\$48,000
Sewer Pipe Repair	\$73,000
Total:	\$1,817,000

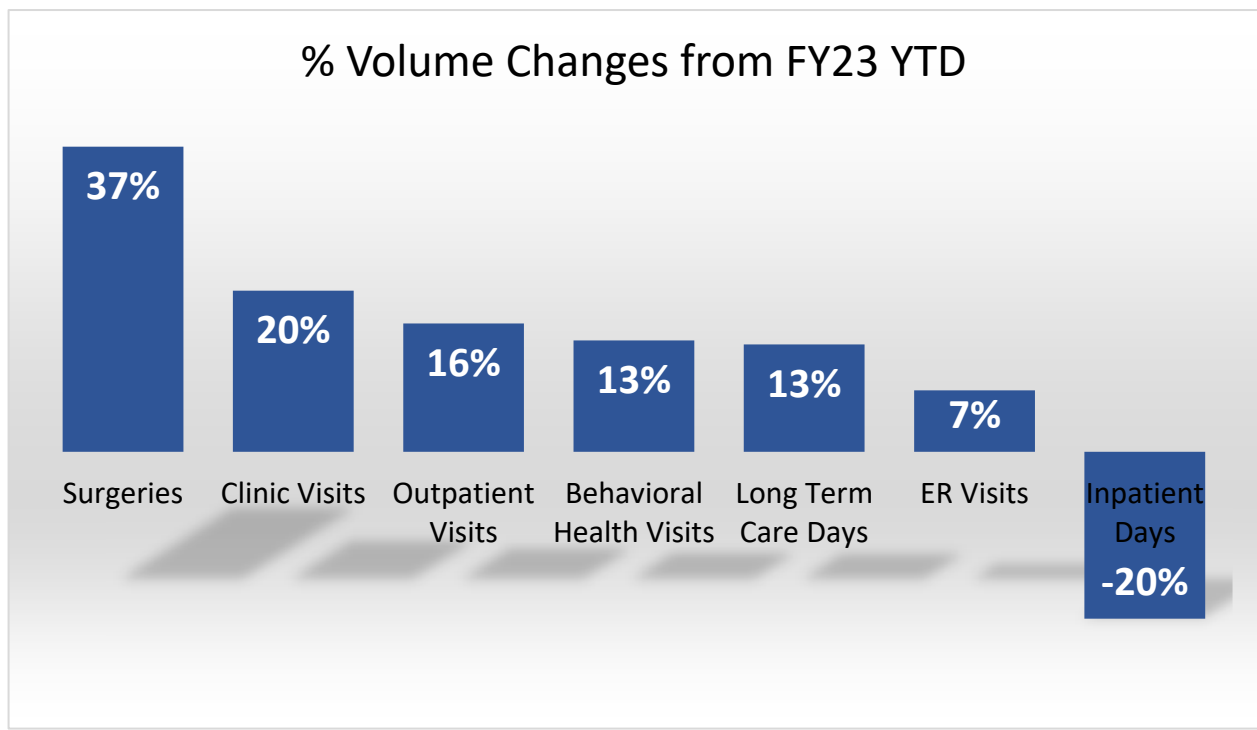


Total Operating Revenue

(in thousands)



Volume Growth

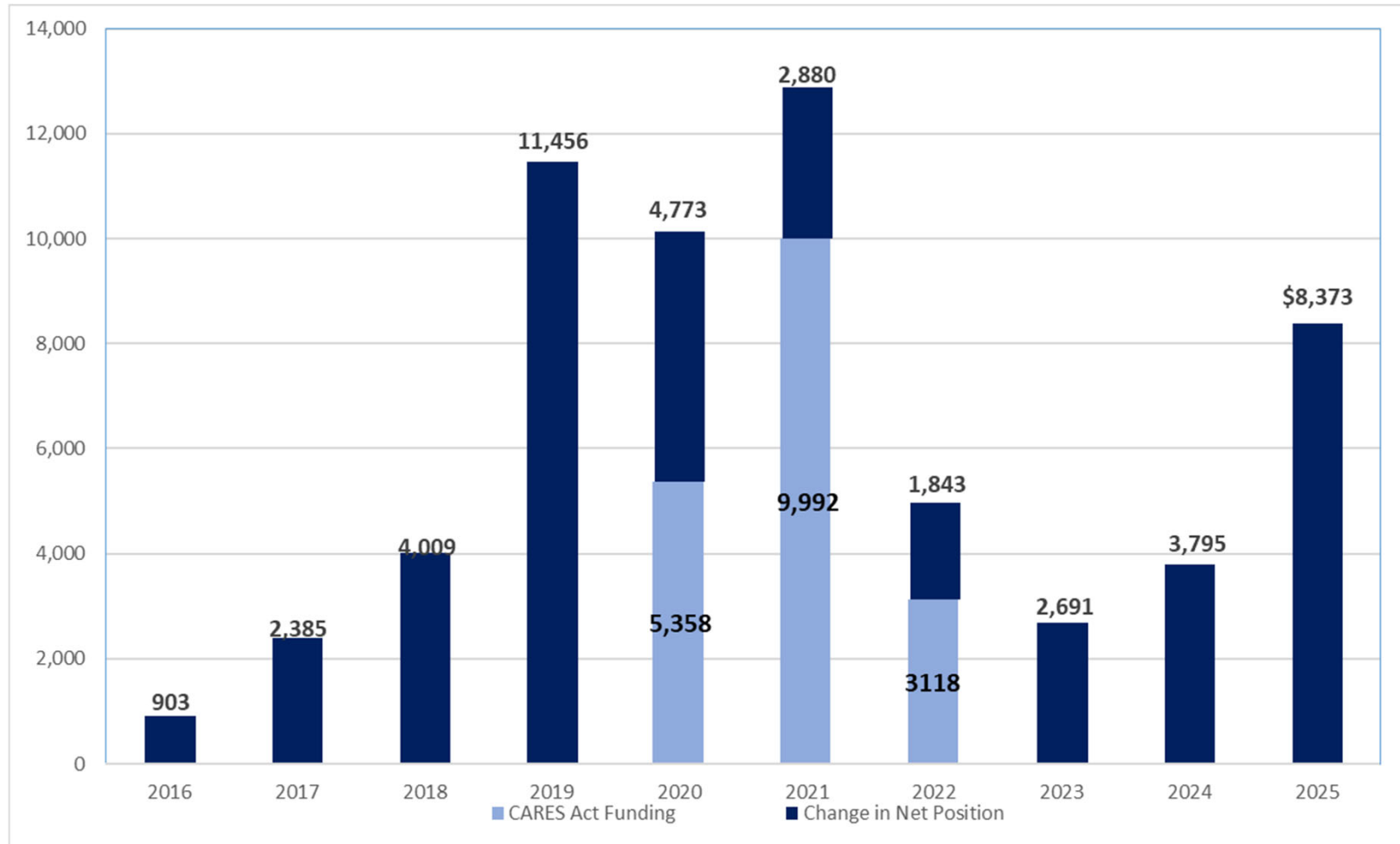


	FY23 YTD	FY24 YTD	FY25 YTD
Surgeries	768	864	1,052
Clinic Visits	18,228	20,807	21,788
Outpatient Visits	45,596	48,590	52,684
Behavioral Health Visits	1,541	1,716	1,749
Long Term Care Days	4,053	4,223	4,580
ER Visits	2,898	3,003	3,114
Inpatient Days	1,902	1,675	1,517



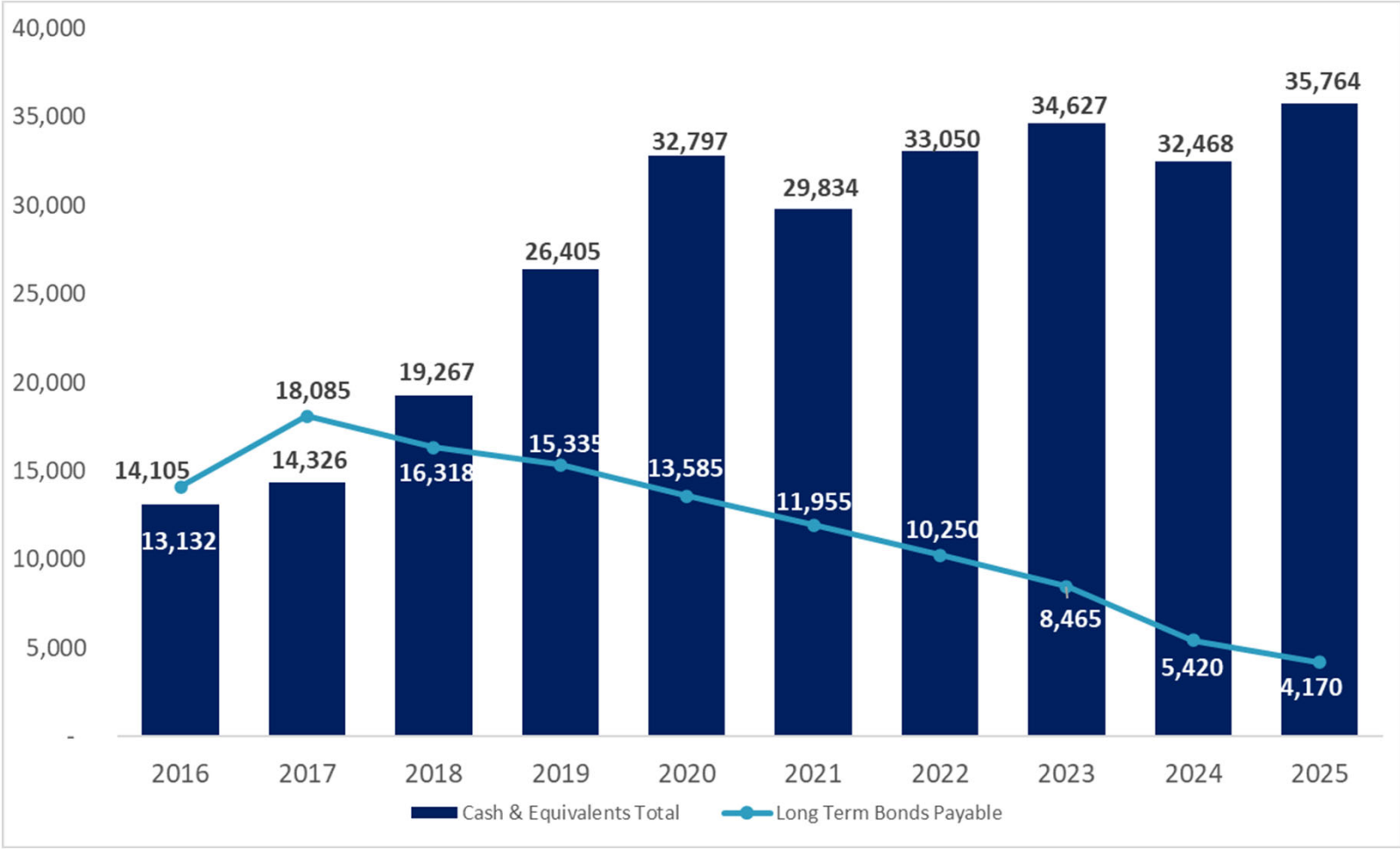
Change in Net Position

(in thousands)



Cash & Equivalents versus Long-Term Bonds

(in thousands)



Housing Project Update



Childcare Update

Anticipated construction completion July

Complete

Interior framing

Electrical and plumbing

Family Handbooks and Manuals

Classroom furniture has arrived



EPIC Update

- Total Spend \$1.56M/\$7M Approved
- Sage Intact ERP implemented & live
- Envi Materials Management March Go Live
- Compatible Equipment Replacement Nearly Complete
- Multiple Active Workgroups
- EPIC Go Live August 9



Welcome to SPH!



Lars Matkin, MD – Orthopedic Surgeon

Providing intermittent Orthopedic coverage

Medical School: Geisel School of Medicine at Dartmouth

Residency: Dell Medical School at The University of Texas at Austin



Lauren Dorsey-Spitz, DO – Pediatrics (*May/June 2025*)

Joining the team at Homer Medical Center

Medical School: University of Minnesota, Minneapolis



Jenna Aird, M.D. – Dermatology (*2025*)

Opening a new! Dermatology Clinic out of the Renew Clinic on Hohe Street

Hometown: Homer, Alaska

Medical School: Creighton Medical School, Residency: Mayo Clinic College of Medicine and Science



Gregory Aird, M.D. – Diagnostic Radiology (*2025*)

Joining Dr. Knapp as a full-time employed Radiologist

Medical School: Creighton University School of Medicine, Residency: Mayo Clinic College of Medicine and Science



Success Story



Lars Matkin, MD, performed the first total hip replacement in recent times at SPH.

“I really don’t like driving and I really want to get my care locally,” Michael shared. Between knowing his dad, and being referred by Dr. Adcox, he felt very comfortable and was excited to be the first patient to have this surgery here.

Homer born and raised, Matkin attended medical school at Geisel School of Medicine at Dartmouth, and credits time spent with Dr. Adcox as his inspiration to practicing orthopedics. He practices mostly in Anchorage, but now joins the SPH orthopedics team in Homer on a twice monthly basis, focusing on patients with hip issues.



Thank you

QUESTIONS?



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