

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Peter Ribbens, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *AM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sara Dennis, Controller *SD*

DATE: February 11, 2025

RE: Revenue-Expenditure Report – January 2025

Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2025. Please note that 58.33% of the year has elapsed, 74.85% of budgeted revenues have been collected, and 57.57% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

January 1 through January 31 2025

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 36,244,128	\$ 35,670,612	\$ 403,727	\$ (573,516)	98.42%
31200	Personal Property Tax	2,101,066	2,167,767	29,991	66,701	103.17%
31300	Oil Tax	6,958,780	6,880,364.20	0.00	(78,416)	98.87%
31400	Motor Vehicle Tax	642,580	230,340	34,557	(412,240)	35.85%
31510	Property Tax Penalty & Interest	746,815	523,442	109,107	(223,373)	70.09%
31610	Sales Tax	45,835,931	26,368,464	4,820,671	(19,467,467)	57.53%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	451,882	251,258	218,425	(200,624)	55.60%
33120	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,641	637,560	637,560	(1,158,081)	35.51%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(118,075)	-	(618,075)	-23.62%
34210	Revenue Sharing	850,000	559	-	(849,441)	0.07%
37350	Interest on Investments	812,722	2,634,636	232,858	1,821,914	324.17%
39000	Other Local Revenue	297,235	269,186	29,827	(28,049)	90.56%
290	Solid Waste	1,027,000	846,812	(360)	(180,188)	82.45%
Total Revenues		<u>\$ 102,018,780</u>	<u>\$ 76,362,924</u>	<u>\$ 6,516,363</u>	<u>\$ (25,655,856)</u>	<u>74.85%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
January 1 through January 31 2025

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 650,187	\$ 394,158	\$ 24,614	\$ 24,534	\$ 231,496	60.62%
Clerk	664,699	326,708	51,374	8,890	329,102	49.15%
Elections	202,992	178,394	15,276	4,553	20,045	87.88%
Records Management	479,206	245,521	38,241	18,183	215,502	51.24%
Mayor Administration	1,108,382	429,848	74,546	22,677	655,856	38.78%
Purch/Contracting/Cap Proj	848,452	457,177	90,081	15,818	375,457	53.88%
Human Resources:						
Administration	913,368	478,897	81,958	5,477	428,994	52.43%
Print/Mail	220,493	129,669	22,017	24,850	65,974	58.81%
Custodial Maintenance	146,585	81,727	15,475	48	64,810	55.75%
Information Technology	2,963,502	1,610,285	217,758	30,776	1,322,441	54.34%
Emergency Management	1,079,815	498,413	142,387	71,405	509,996	46.16%
Legal Administration	1,205,372	564,859	108,593	42,643	597,869	46.86%
Finance:						
Administration	651,983	379,305	74,431	512	272,166	58.18%
Services	1,309,861	690,389	114,320	36,516	582,956	52.71%
Property Tax	1,223,836	669,576	91,581	76,865	477,395	54.71%
Sales Tax	1,209,309	624,605	89,721	24,450	560,254	51.65%
Assessing:						
Administration	1,695,147	920,149	174,098	52,878	722,121	54.28%
Appraisal	1,881,755	963,065	190,667	7,134	911,555	51.18%
Resource Planning:						
Administration	1,758,405	654,054	127,751	14,602	1,089,749	37.20%
GIS	922,674	424,818	42,904	4,200	493,656	46.04%
River Center	869,856	439,167	71,636	25,178	405,511	50.49%
Senior Citizens Grant Program	843,878	455,769	209,252	388,109	-	54.01%
School District	66,306,964	40,784,367	4,685,692	-	25,522,597	61.51%
Solid Waste Operations	13,102,842	5,990,491	784,062	2,963,823	4,148,528	45.72%
Economic Development	584,000	249,673	136,797	211,812	122,515	42.75%
Non-Departmental	1,489,877	1,420,553	97,990	27,878	41,447	95.35%
Total Expenditures	\$ 104,333,440	\$ 60,061,639	\$ 7,773,223	\$ 4,103,810	\$ 40,167,991	57.57%