

Kenai Peninsula Borough Assembly

MEMORANDUM

TO: Assembly President
Members, KPB Assembly

FROM: Willy Dunne, Assembly Member (NW) for WD

DATE: June 4, 2026

RE: Dunne Amendment to Ordinance 2026-23 Authorizing the Conveyance of the Nikolaevsk School Property to Alaska Homestead Education, Inc. In Support of Community K-12 Education (Mayor)

(Please note the bold underlined language is new. Bracketed struck through language is being removed.)

Amendment #1

- Amend the fourth “Whereas” clause as follows:

WHEREAS, the installment payments will be deferred by KPB so long as the property is used for K-12 **public** school purposes and a minimum of \$202,526.64 annually is contributed by AHE towards building maintenance and other building related operational costs; and

Amendment #2

- Amend Section 4, as follows:

SECTION 4. That the Alaska Homestead Education, Inc. warrants and covenants that in the event the property is not used for K-12 **public** school purposes for a period of One Hundred and Twenty (120) months, the Title to the Property may revert back to the Seller, at the Seller’s sole discretion. This Covenant shall attach to the Property and bind all successors and or assigns, until released by the Seller.

Amendment #3

- Amend Section 6, as follows:

SECTION 6. That based on the foregoing and in support of the Nikolaevsk Charter School the Mayor is hereby authorized, pursuant to KPB 17.10.100(I) to convey, the school property described in Section 2 of this ordinance to Alaska Homestead Education, Inc. for \$2,000,000 payable in annual installments with 6% interest. The annual payment of \$202,526.64 will be deferred for each year the property is used for K-12 **public** school purposes and forgiven at the conclusion of the 10th year of there being a school facility operating on the property. Alaska Homestead Education, Inc. is responsible for any and all related costs and recording fees. All other applicable terms and conditions of KPB 17.10 shall apply to this conveyance unless inconsistent with this ordinance.

Your consideration is appreciated.