

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *chi*

THRU: Brandi Harbaugh, Finance Director *Bo*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: February 6, 2019

RE: Revenue-Expenditure Report – January 2019

Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2019. Please note that 58.33% of the year has elapsed, 78.14% of budgeted revenues have been collected, and 57.43% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
January 1 through January 31, 2019

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 28,956,764	\$ 247,067	\$ (857,869)	97.12%
31200	Personal Property Tax	2,012,742	2,067,058	31,169	54,316	102.70%
31300	Oil Tax	7,137,448	7,067,516	-	(69,932)	99.02%
31400	Motor Vehicle Tax	712,000	268,225	48,721	(443,775)	37.67%
31510	Property Tax Penalty & Interest	462,442	337,166	64,526	(125,276)	72.91%
31610	Sales Tax	30,578,706	18,957,838	4,284,424	(11,620,868)	62.00%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	185,000	38,769	-	(146,231)	20.96%
34110	School Debt Reimbursement	2,654,392	2,157,865	-	(496,527)	81.29%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	132,813	-	(617,187)	17.71%
34210	Revenue Sharing	1,032,704	1,032,704	-	-	100.00%
37350	Interest on Investments	685,000	894,143	138,690	209,143	130.53%
39000	Other Local Revenue	300,000	179,821	12,029	(120,179)	59.94%
290	Solid Waste	800,000	326,353	1,540	(473,647)	40.79%
Total Revenues		\$ 79,880,067	\$ 62,417,034	\$ 4,828,167	\$ (17,463,033)	78.14%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
January 1 through January 31, 2019

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 522,795	\$ 322,278	\$ 37,152	\$ 26,155	\$ 174,362	61.65%
Clerk	564,503	272,039	36,980	27,912	264,552	48.19%
Elections	103,435	89,276	194	3,833	10,325	86.31%
Records Management	268,151	119,758	14,338	10,483	137,910	44.66%
Mayor Administration	781,258	421,740	53,094	511	359,007	53.98%
Purch/Contracting/Cap Proj	632,657	310,733	46,912	5,218	316,706	49.12%
Human Resources						
Administration	716,455	338,532	50,078	12,339	365,584	47.25%
Print/Mail	207,493	115,597	13,076	20,271	71,626	55.71%
Custodial Maintenance	123,093	65,233	8,998	1,403	56,457	52.99%
Information Technology	2,037,551	1,053,767	109,733	6,960	976,823	51.72%
Emergency Management	800,981	336,893	39,961	98,066	366,022	42.06%
Legal Administration	1,097,015	515,741	71,652	112,435	468,839	47.01%
Finance						
Administration	512,432	280,993	46,942	397	231,042	54.84%
Services	950,310	496,124	59,689	918	453,268	52.21%
Property Tax	1,123,449	565,684	57,109	47,171	510,594	50.35%
Sales Tax	654,048	380,585	33,178	12,382	261,081	58.19%
Assessing						
Administration	1,405,867	663,336	89,222	35,344	707,187	47.18%
Appraisal	1,881,215	979,723	123,187	4,863	896,629	52.08%
Resource Planning						
Administration	1,290,090	593,656	77,085	27,268	669,166	46.02%
GIS	592,345	278,919	29,550	892	312,535	47.09%
River Center	791,182	391,131	50,817	14,007	386,044	49.44%
Senior Citizens Grant Program	608,969	430,996	140,086	177,973	-	70.77%
School District Operations	55,164,994	34,346,101	5,163,083	-	20,818,893	62.26%
Solid Waste Operations	8,234,900	3,168,851	479,255	1,542,199	3,523,850	38.48%
Economic Development	300,000	69,088	44,088	230,912	-	23.03%
Non-Departmental	1,952,842	1,245,650	338	-	707,192	63.79%
Total Expenditures	\$ 83,318,030	\$ 47,852,422	\$ 6,875,798	\$ 2,419,914	\$ 33,045,694	57.43%