

Introduced by:	Mayor
Date:	09/02/25
Hearing:	09/16/25
Action:	
Vote:	

**KENAI PENINSULA BOROUGH
ORDINANCE 2025-19-12**

**AN ORDINANCE APPROPRIATING FUNDS FROM THE INSURANCE
AND LITIGATION FUND BALANCE FOR ADDITIONAL INSURANCE
PREMIUMS AND CLAIM RESERVES**

WHEREAS, due to unexpected increases in insurance premiums and higher than expected reserves for subrogation and liability claims in the first quarter of FY26 as compared to historical data, additional funding of the Insurance and Litigation Fund is necessary to ensure sufficient funds are available in the current fiscal year;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That this is a non-code ordinance.

SECTION 2. That funds in the amount of \$695,295 are appropriated from the Insurance and Litigation Fund, fund balance to account no. 700.11237.43999 for additional insurance premiums and claim reserves.

SECTION 3. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provision to other persons or circumstances will not be affected.

SECTION 4. That this ordinance shall be effective immediately.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY
OF *, 2025.**

Peter Ribbens, Assembly President

ATTEST:

Michele Turner, CMC, Borough Clerk

Yes:

No:

Absent: