



KENAI PENINSULA BOROUGH

Finance Department

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MIKE NAVARRE
BOROUGH MAYOR

To: Dale Bagley, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor *MN*

Thru: Craig C. Chapman, Finance Director *CChap*

From: Brandi Harbaugh, Controller *BH*

From: Lauri Lingafelt, Auditor/Accountant *L*

Date: October 2, 2015

Subject: Revenue-Expenditure Report – September 2015

Attached is the Revenue-Expenditure Report of the General Fund for the month of September 2015. Please note that 25 % of the year has elapsed, 24.997 % of budgeted expenditures have been made, and 41.80 % of budgeted revenues have been collected.

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
September 1 through September 30, 2015

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 25,842,312	\$ 13,146,738	\$ 7,687,306	(12,695,574)	50.87%
31200	Personal Property Tax	1,870,237	549,880	451,953	(1,320,357)	29.40%
31300	Oil Tax	5,510,363	5,489,800	6,350	(20,563)	99.63%
31400	Motor Vehicle Tax	712,000	-	-	(712,000)	0.00%
31510	Property Tax Penalty & Interest	492,447	31,635	10,667	(460,812)	6.42%
31610	Sales Tax	30,835,546	8,816,563	1,456,212	(22,018,983)	28.59%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Rev	160,000	-	-	(160,000)	0.00%
34110	School Debt Reimbursement	2,893,727	1,478,867	-	(1,414,860)	51.11%
34221	Electricity & Phone Revenue	170,000	-	-	(170,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	2,150,000	2,048,004	-	(101,996)	95.26%
37350	Interest on Investments	950,000	74,396	11,177	(875,604)	7.83%
39000	Other Local Revenue	300,000	67,263	16,267	(232,737)	22.42%
290	Solid Waste	950,000	141,361	9,632	(808,639)	14.88%
Total Revenues		\$ 76,186,632	\$ 31,844,507	\$ 9,649,563	\$ (44,342,125)	41.80%

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
For the Period
September 1 through September 30, 2015

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly Administration	\$ 544,032	\$ 111,899	\$ 20,513	\$ 74,557	\$ 357,576	20.57%
Assembly Clerk	569,706	106,203	41,149	26,572	436,931	18.64%
Assembly Elections	113,410	31,240	20,473	35,441	46,730	27.55%
Assembly Records Mnmgt	268,762	40,505	15,264	9,072	219,184	15.07%
Mayor Administration	968,523	165,417	62,843	1,632	801,473	17.08%
Purchasing and Contracting	429,104	58,346	12,897	7,404	363,353	13.60%
General Services	707,352	145,562	50,295	20,948	540,842	20.58%
General Services -- GIS	583,360	180,387	33,033	1,563	401,410	30.92%
General Services -- Print/Mail	207,218	39,687	11,062	29,961	137,571	19.15%
General Services -- Custodial Maint.	115,010	23,025	8,233	2,204	89,781	20.02%
Information Technology	1,991,753	412,371	104,989	19,740	1,559,642	20.70%
Emergency Management	930,780	119,904	44,491	100,964	709,911	12.88%
Legal Administration	963,173	172,433	69,172	38,234	752,505	17.90%
Finance -- Administration	562,413	127,508	47,555	878	434,027	22.67%
Finance -- Services	965,634	196,251	64,998	2,427	766,956	20.32%
Finance -- Property Tax and Collections	1,073,366	254,917	56,708	44,980	773,469	23.75%
Finance -- Sales Tax	698,794	134,743	34,506	10,930	553,121	19.28%
Assessing Administration	1,383,120	302,600	75,663	8,265	1,072,255	21.88%
Assessing Appraisal	1,875,926	342,869	117,359	2,814	1,530,243	18.28%
Resource Planning Administration	1,352,596	230,605	83,028	86,314	1,035,677	17.05%
River Center	771,391	146,316	47,208	30,340	594,735	18.97%
Major Projects--Administration	392,104	85,340	46,170	14,706	292,057	21.76%
Senior Citizens Grant Program	608,969	-	-	608,969	-	0.00%
School District Operations	53,758,426	15,425,064	5,022,153	-	38,333,362	28.69%
Solid Waste Operations	7,657,999	1,118,077	449,709	2,454,824	4,085,098	14.60%
Non-Departmental	2,236,562	437,114	110,539	569,000	1,230,448	19.54%
Total Expenditures	\$ 81,729,482	\$ 20,408,386	\$ 6,650,011	\$ 4,202,740	\$ 57,118,356	24.97%