Introduced by: Ogle, Wolf Date: 02/24/15 04/07/15 Hearing: Action: Enacted Vote: 7 Yes, 2 No, 0 Absent

KENAI PENINSULA BOROUGH **ORDINANCE 2015-04**

AN ORDINANCE ENACTING KPB 1.12.070 TO APPROVE A POLICY REQUIRING FISCAL NOTES FOR CERTAIN LEGISLATION

- WHEREAS, through Resolution 2013-037 the assembly adopted a fiscal note policy on a trial basis, and it expired on June 30, 2014; and
- WHEREAS, the primary function of a fiscal note is to provide a reasonable estimate of the direct financial impact (i.e. the cost, staffing requirements, saving and/or revenue increases or decreases) on the borough of legislation that is being proposed, allowing for a better understanding of the impact regarding the proposed legislation;
- WHEREAS, the best interest of the borough would be served by requiring fiscal notes for all ordinances and regulations expected to have a direct monetary impact on the borough;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the KPB Code of Ordinances is hereby amended by adding a new section to be numbered KPB 1.12.070 which shall read as follows:

1.12.070. Fiscal notes.

- A. The assembly establishes and adopts the Fiscal Note Policy. The policy shall be available at the Clerk's office, on the borough web page, and such other locations as determined by the mayor for ease of access by the public.
- B. Sponsors of legislation in coordination with the administration shall provide a fiscal note to the assembly for each ordinance or resolution reasonably expected to have a monetary impact on borough operations. The fiscal note shall be submitted to the assembly on or before the public hearing date.
- C. The assembly may approve revisions to the Fiscal Note Policy by resolution.

SECTION 2. That this ordinance takes effect 15 days after its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH DAY OF APRIL, 2015

Dale Bagley Assembly President

ATTEST:

John Blankenship, MMC, Borough Clerk



Yes:

Cooper, Gilman, McClure, Ogle, Welles, Wolf, Bagley

No:

Haggerty, Johnson

Absent:

Nonė