

# Kenai Peninsula Borough Assembly

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## MEMORANDUM

**TO:** Kelly Cooper, Assembly President  
Members, Kenai Peninsula Borough Assembly

**FROM:** Kelly Cooper, Assembly President (K.C.)  
Charlie Pierce, Mayor (CP)

**DATE:** April 21, 2020

**RE:** Resolution 2020-031, Urging Full Funding in the Amount of \$3,000,000 by the Economic Development Administration Grant Program in Order to Fully Fund Homer's Port Expansion General Investigation Study (Cooper, Mayor)

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As the Kenai Peninsula Borough makes stimulating the economy a priority at the conclusion of the COVID19 Pandemic, the Homer Port Expansion Project is one that will meet the guidelines for funding through the CARES Act under the Economic Development Administration (EDA).

- 1) **\$1.5 billion in grants for economic adjustment assistance for development of public facilities**, public services, business development (including funding for revolving loan funds to provide supplemental business lending), **planning**, technical assistance, training and any other assistance to alleviate long-term economic deterioration and sudden and severe economic dislocation. *Under current law, the agency may waive or reduce local cost share requirements for distressed areas and those suffering from severe economic dislocation.*

I ask for your support of this resolution.