



South
Peninsula
Hospital

SPH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough
Assembly and Administration

May 17, 2022

South Peninsula Hospital is the healthcare provider of choice, with a dynamic and dedicated team committed to service excellence.

SOUTH PENINSULA HOSPITAL Ownership and Governance

KENAI PENINSULA BOROUGH

South Kenai Peninsula Hospital Service Area Board

Kathryn Ault, Helen Armstrong, Ralph Broshes, Amber Cabana, Tim Daugharty, Willy Dunne, Roberta Highland, Judith Lund, Tim Whip

[Ordinance 69-4](#)
[Ordinance 73-3](#)
[Ordinance 2013-31](#)



Lands Committee · Finance Committee

Borough Mayor's Office

Borough Mayor
Charlie Pierce

Departments
Finance
Purchasing
Capital Projects

Operating Agreement

City of Homer

Homer City Mayor
Ken Castner

City Council
Donna Aderhold, Shelly Erickson, Storm Hansen-Cavazos, Caroline Venuti, Rachel Lord, Jason Davis

South Peninsula Hospital, Inc.

Board of Directors



Committees

Executive · Finance · Governance

SPH Foundation, Inc.

Executive Director

Jeffrey Eide

Board of Trustees

Clyde Boyer, Kelly Cooper, Angie Newby, Dottie Harness-Foster, Judith Lund, Mary Ann Rowe, Jessica Williams

[SPHFI Articles of Incorporation](#)

SPH Medical Staff

Chief of Staff



Christopher Landess, MD

Medical Executive Committee

Sarah Roberts, MD; Bill Bell, MD; Cherie Ingles, MD; Brent Adcox, MD; Julie McCarron, CNM, ANP; Paula Godfrey, DO

Medical Providers

Teamsters

Local 959
[Collective Bargaining Agreement](#)

Operational needs & strategies



SPH CEO
Ryan Smith

Funding & directives

Leadership Team of SPH



DIRECT REPORTS

STAFF, RESOURCES & DEPARTMENTS

COMMITTEES

SPH Auxiliary

SPH Retirements



Jean Aspen – 12 years

Vera Kalugin – 28 years

Klaudia Kuzmin – 28 years

Douglas Westphal – 29 years



SPH Recognition and Awards



Dr. Rob Downey
Healthcare Change Maker 2022
Healthcare Information & Management Systems Society



Derotha Ferraro & Laura Miller
Paul Harris Fellows



WOMEN OF
DISTINCTION

April 9th, 2022



Mike Tupper
Health Equity Champion Award 2022
Healthcare Information & Management Systems Society



South Peninsula Haven House Woman of Wisdom Derotha Ferraro. (Photo provided)

Derotha Ferraro
Woman of Wisdom
Homer Haven House

NATIONAL HOSPITAL AND NURSING HOME WEEK

Celebrating SPH!

MAY 8-14, 2022

#WeAreHealthCare



National Nurses Day - May 6, 2022



South Peninsula Hospital



South Peninsula Hospital

*For the entire staff at SPH
from your Board of Directors:
This is for you...*



<https://vimeo.com/707060176/0438787e36>

A Community Engaged

- Safe & Healthy Kids Fair (300+ kids attended!)
- Community Yoga (200+)
- Homer Steps UP Walking Challenge (60 teams/ 657 participants)
- Safe Sitter Classes, Wellness Walks, Blood Drives and more!



HOMER
steps up!
2022

6TH ANNUAL!
Free Community Walking Challenge

WEEKLY CHANCES TO WIN HOMER BUCKS!
End-of-challenge CASH PRIZE DRAWINGS:
Three \$100 Winners! Three \$200 Winners! Three \$300 Winners!

May 1st - 28th, 2022

Start planning your team now, and visit us online for more info:
HOMERSTEPSUP.COM



Master Facility Planning



SPH FACILITIES MASTER PLAN



After more than two years of offering free COVID-19 testing 7 days a week, we are shifting to fee-based COVID testing, and scaling back hours of service to five days a week starting July 1. All the details are soon to be finalized. We continue to offer free COVID vaccine, and connection to care and treatment through our two primary care clinics (and the ER).

Ten Trends Impacting the Health Workforce in the United States

Erin P. Fraher, PhD, MPP
Program for Health Workforce Research and Policy
Cecil G. Sheps Center for Health Services Research


with Jacob Rains, MPH student, UNC-CH

April 25, 2022



American Hospital
Association™

Advancing Health in America

A graphic of the American flag is positioned on the left side of the slide. It features a blue field with white stars at the top and red and white stripes below. The graphic is stylized with a brushstroke effect, giving it a textured appearance.

**Even before the pandemic,
the US health care system
and health workforce were
undergoing rapid change**

A graphic of the American flag is positioned on the left side of the slide. It features a blue field with white stars in the upper left corner and red and white stripes below. The stripes are rendered with a brushstroke effect, giving them a textured, painterly appearance. The rest of the slide background is a light blue gradient with faint, scattered white stars.

**The pandemic accelerated
these forces and created
new challenges**

Provider Moral Distress & Burnout is Rampant

**2020 survey of 1,119
health care workers**

**86% reported experiencing anxiety
76% reported exhaustion and burnout
75% said they were overwhelmed
55% questioning career path
52% reported compassion fatigue
39% not getting adequate emotional support**

Source: Mental Health America. "The Mental Health of Healthcare Workers in COVID-19" <https://mhanational.org/mental-health-healthcare-workers-covid-19>

Photo from Nurse.com "Nurse burnout, stress from COVID-19 pandemic pose challenge for leaders."



American Hospital
Association

8. The Great Resignation, Burnout and Shift to a More Employee-Driven Market

- 598,000 health care workers quit in November 2021
- 18% of health care workers report quitting their job since the start of the pandemic
- 1 in 3 physicians, APPs, and nurses intend to reduce their hours



Sinsky, C. A., Brown, R. L., Stillman, M. J., & Linzer, M. (2021). Covid-related stress and work intentions in a sample of us health care workers. *Mayo Clinic Proceedings: Innovations, Quality & Outcomes*, 5(6), 1165–1173.

10. Growth in Temporary Staffing

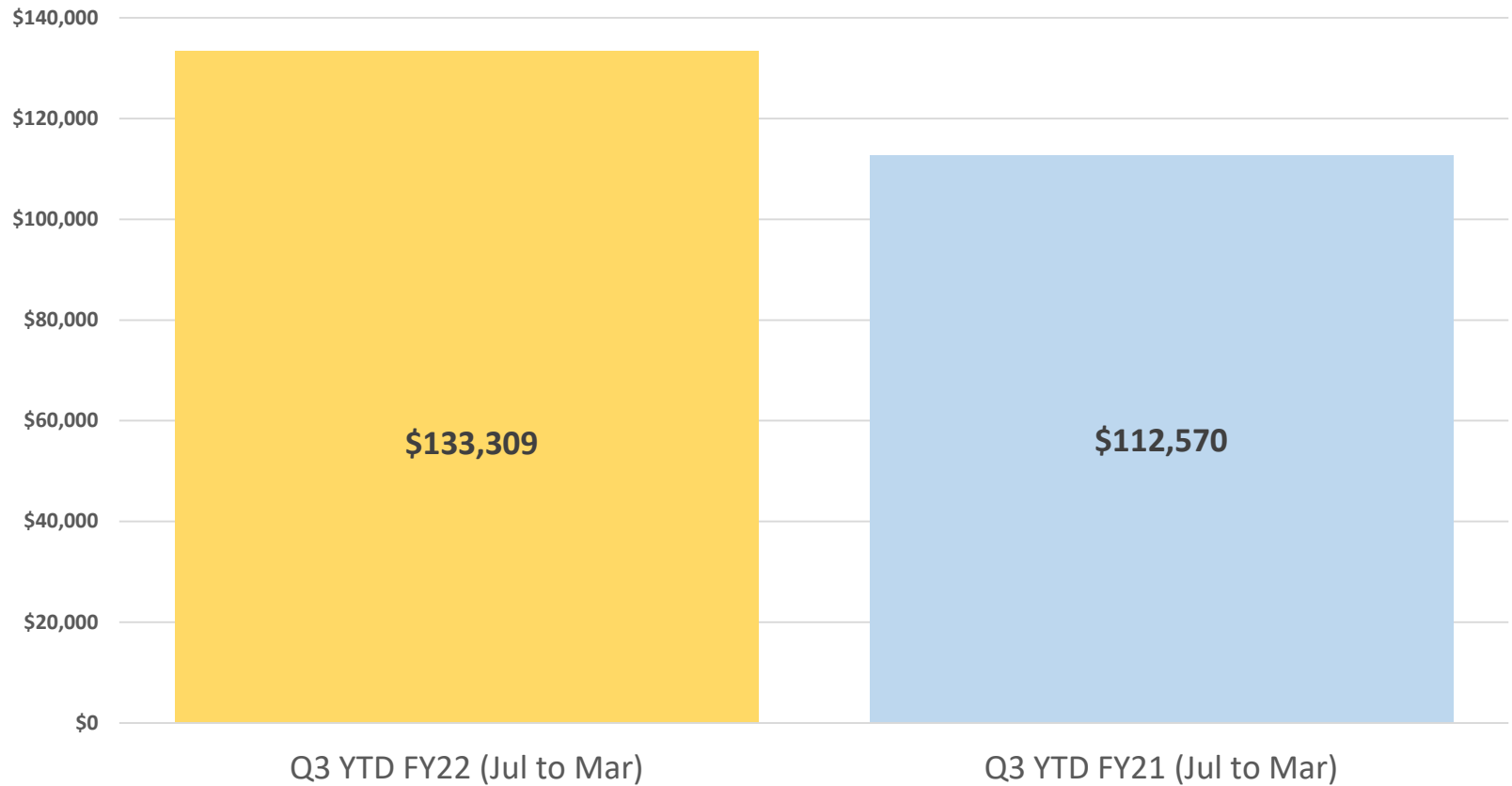
- The pandemic has dramatically accelerated the growth of the health care staffing industry (valued at \$19.2 billion in 2020)
- The number of temporary health staff grew by 33.3% since 2019
- Temporary staffing industry is expected to grow by 3.7% annually through 2028
 - High labor costs will continue to negatively impact hospital operating margins
 - Maldistribution of providers increases the need for temporary staff, especially in rural areas

Grand View Research. (2021). U.S. Healthcare staffing market size report, 2021-2028.
U.S. Bureau of Labor Statistics (2021) PPI industry data for Staffing services (except PEOs)-Temporary help services, medical, not seasonally adjusted.

Third Quarter YTD FY 2022
(Jul 2021 – Mar 2022)
Financial Results

Gross Patient Revenue-Q3 YTD FY22

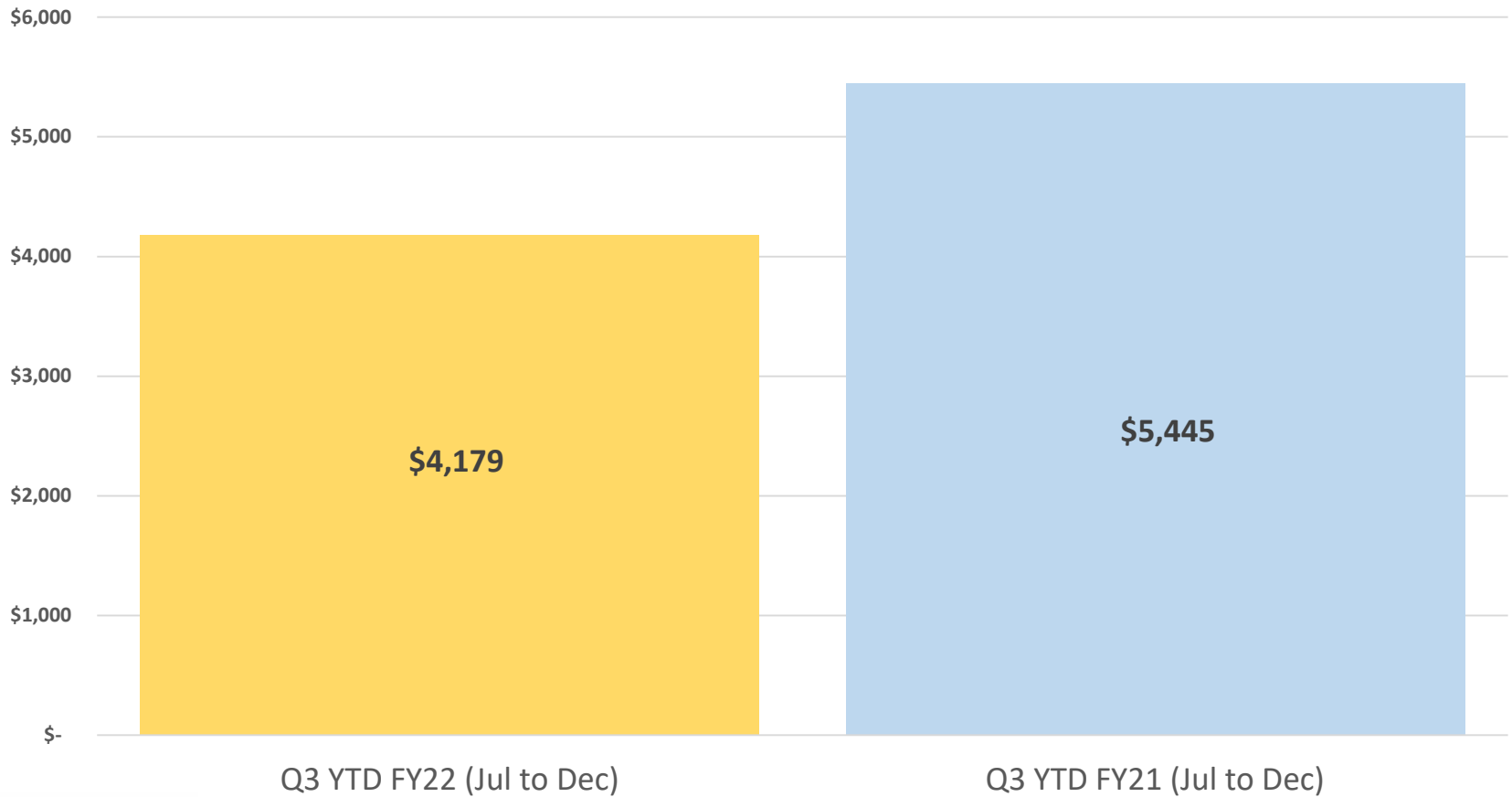
(in thousands)



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Net Income-Q3 YTD FY22

(in thousands)

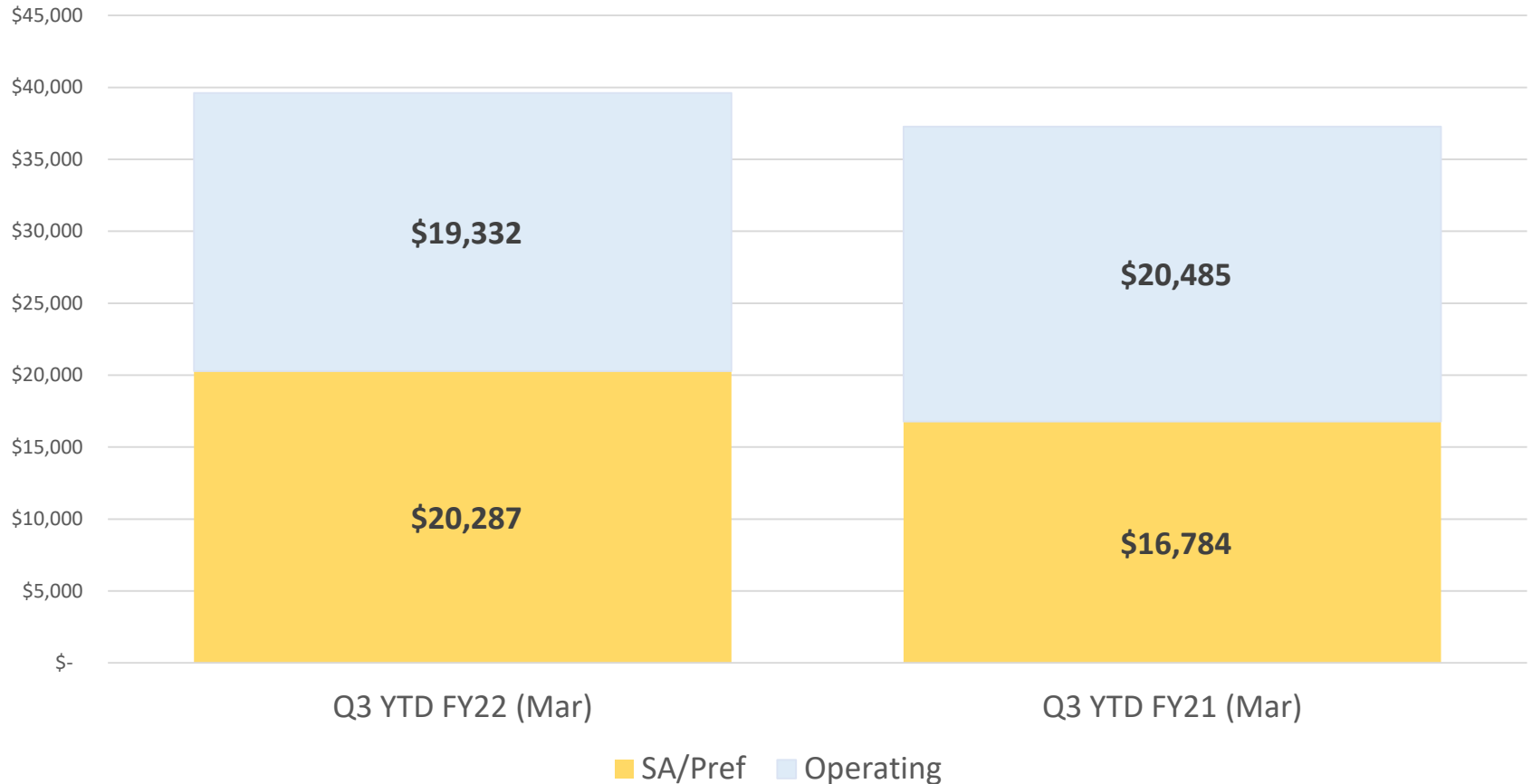


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Cash & Cash Equivalents-Q3 YTD FY22

Operating Cash, SA Cash, PREF

(in thousands)



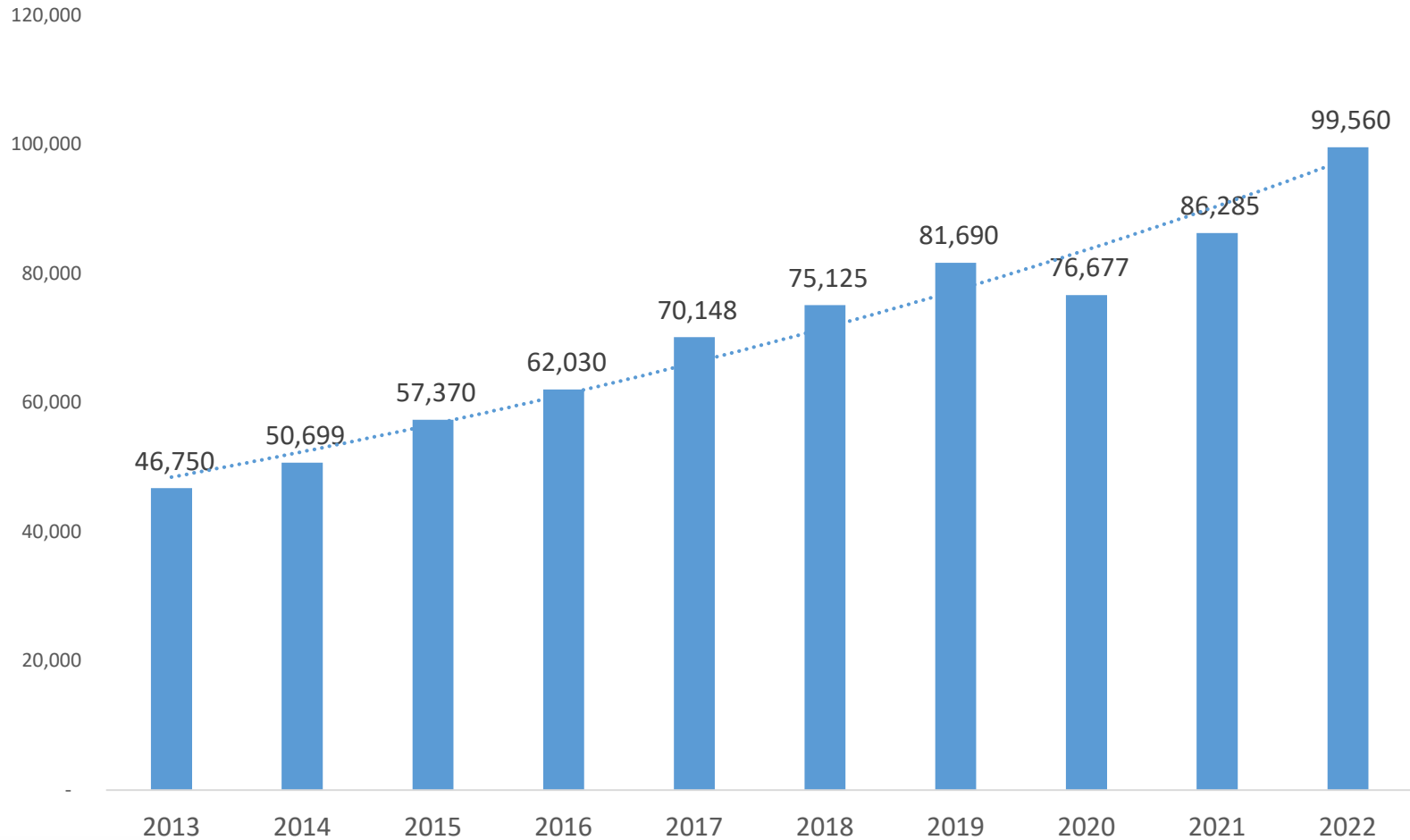
- Q3 FY22 – No Transfer ending 31/2022 as Cash on Hand was fewer than 90 days

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SPH 10 Year Financial Results

Total Operating Revenue

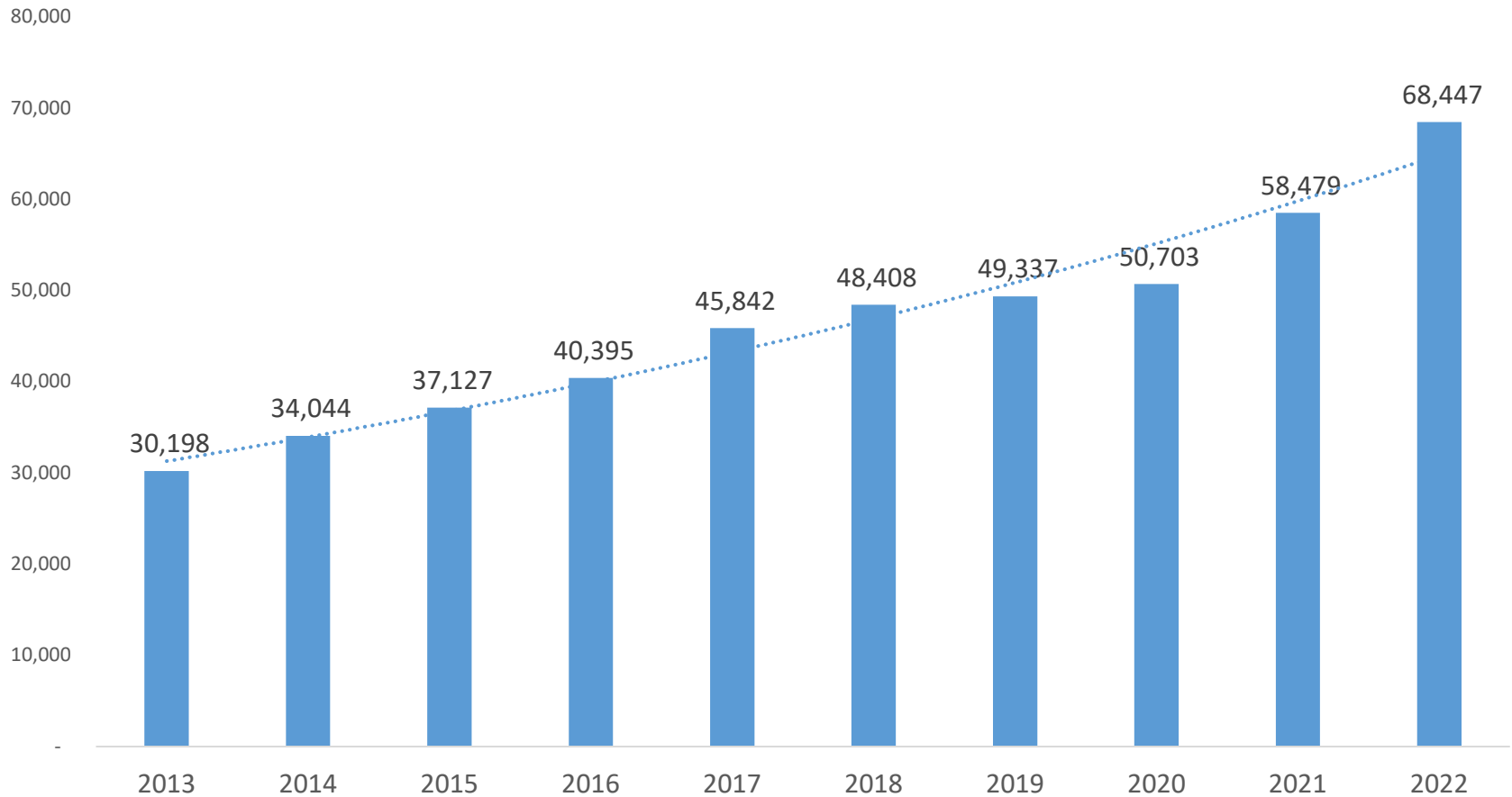
(in thousands)



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Salaries, Wages, & Benefits

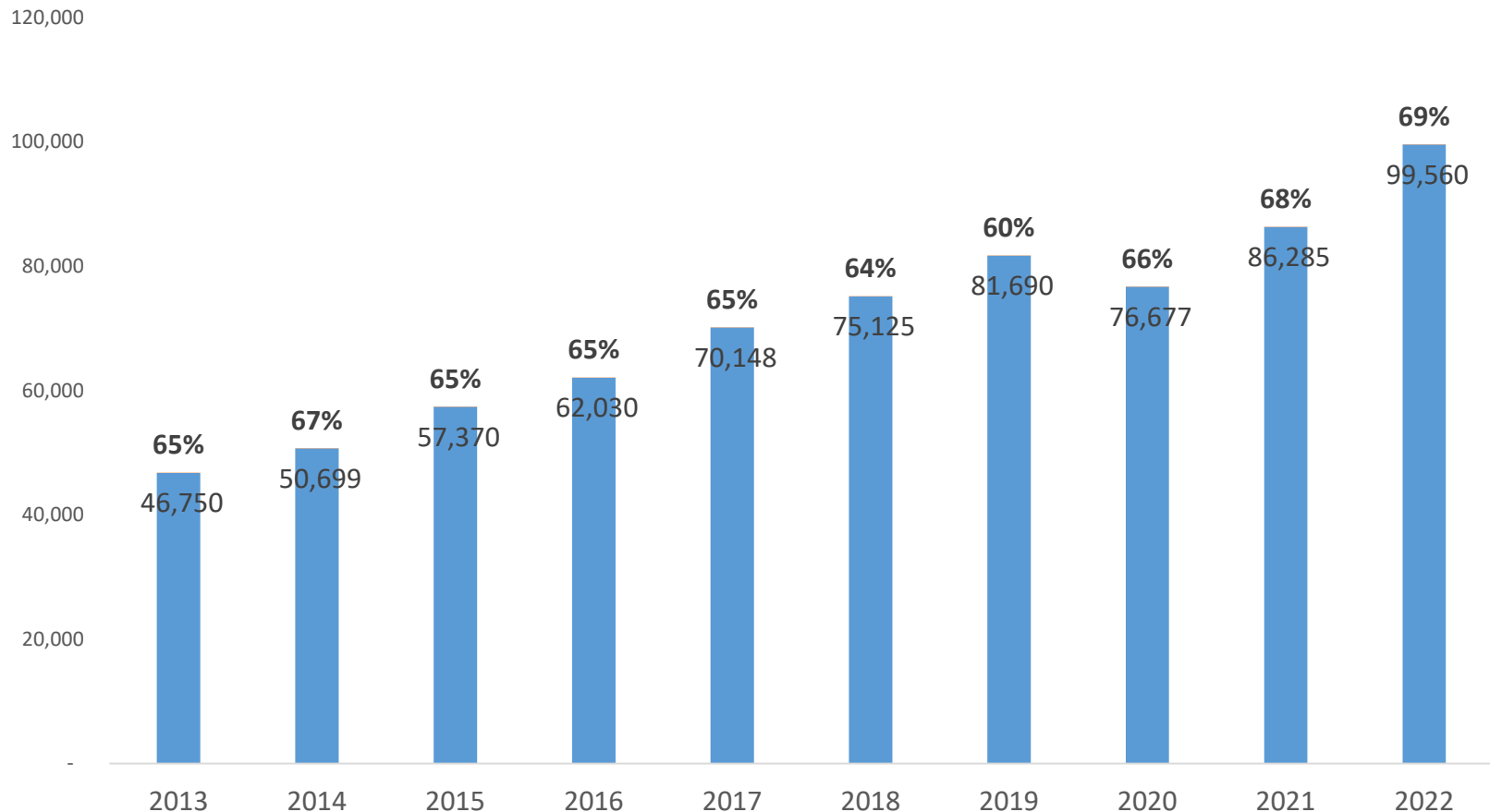
(in thousands)



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Salaries, Wages, Benefits as % of Operating Revenue

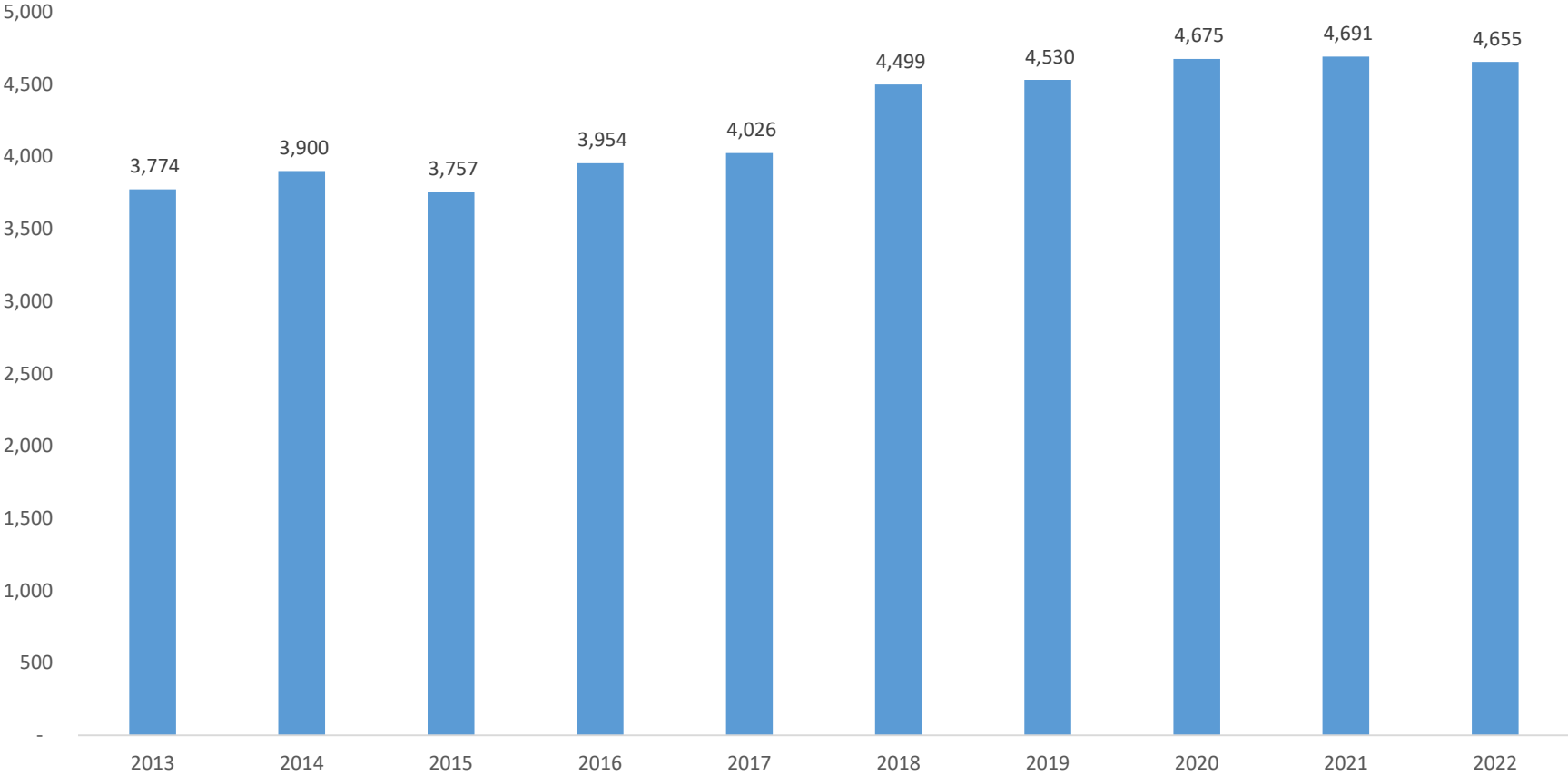
(in thousands)



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Property Taxes

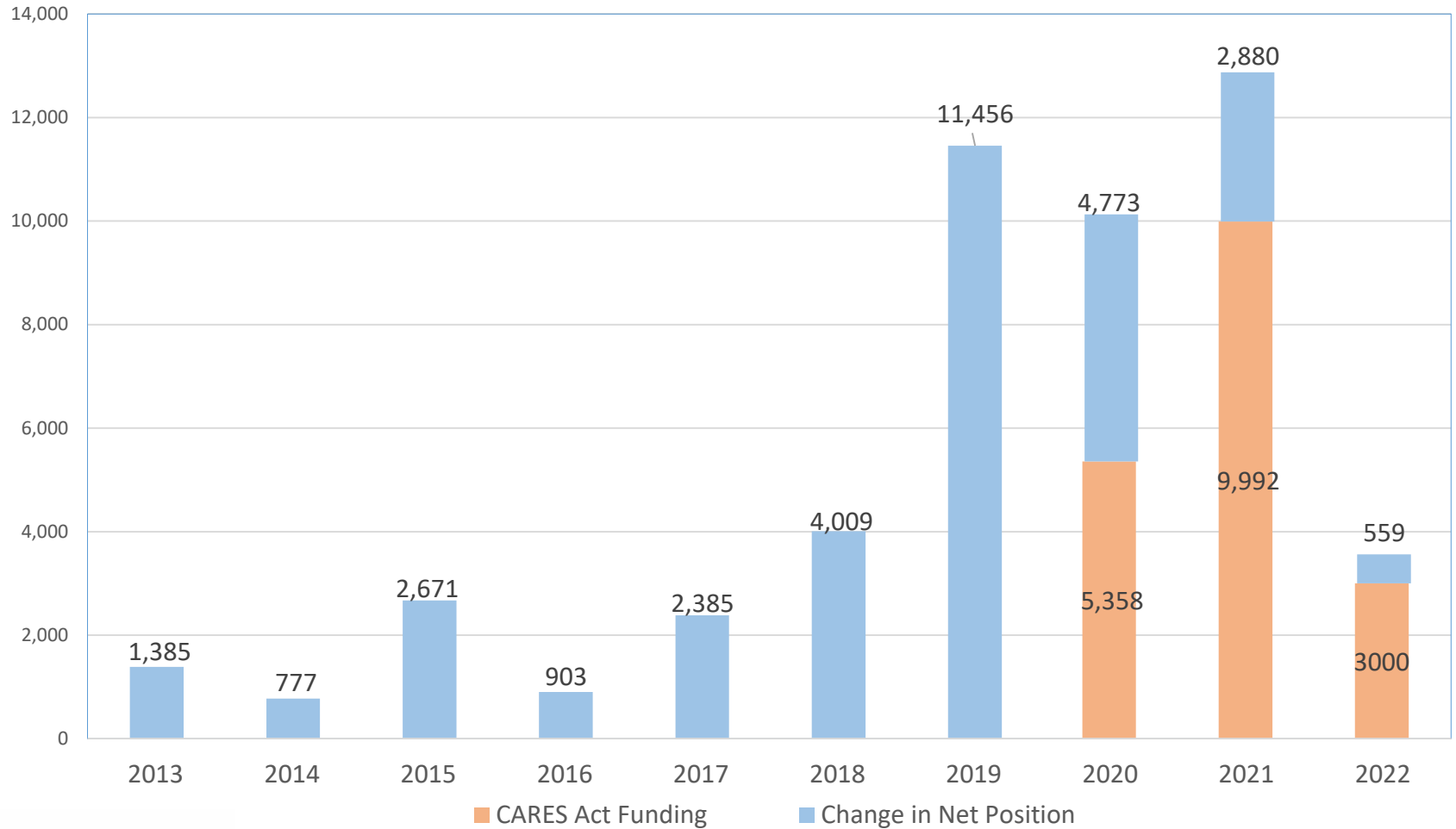
(in thousands)



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Change in Net Position

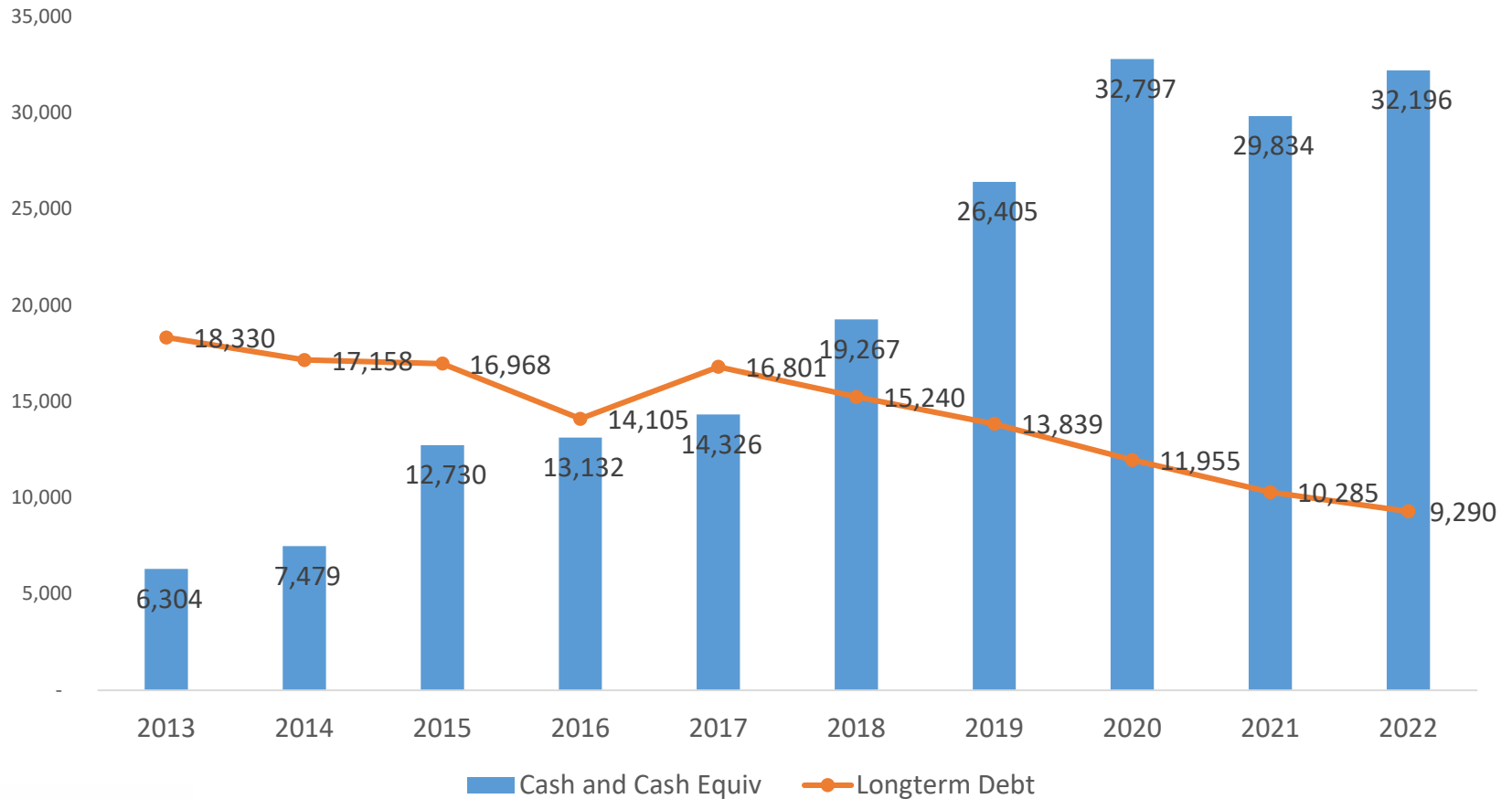
(in thousands)



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Cash & Equivalents versus Long-Term Bonds, Leases & Notes Payable

(in thousands)



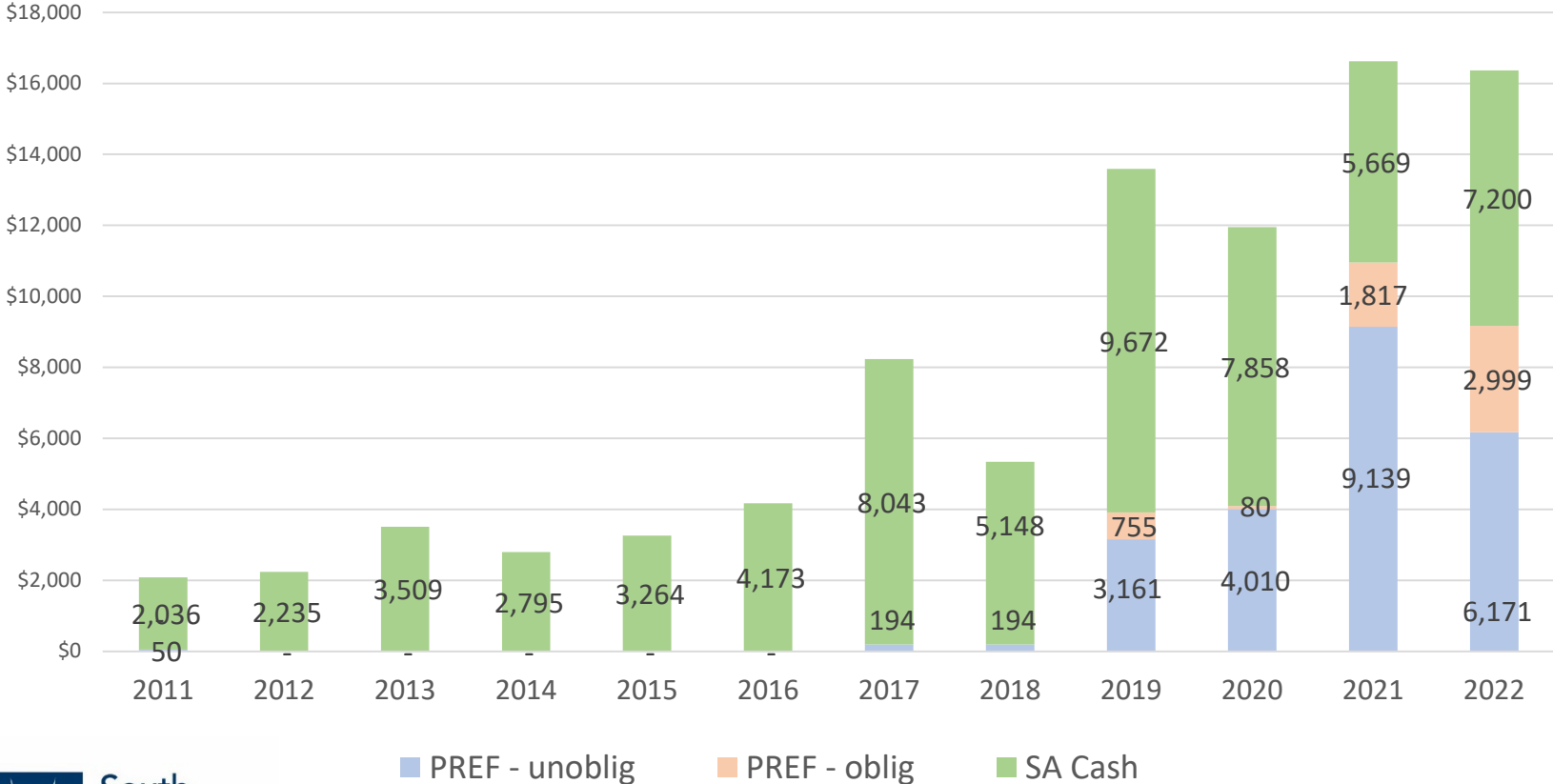
Note: \$6.5M PPP Loan was not included above in prior year, has since been forgiven.

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South Peninsula Hospital Service Area and Plant Replacement Cash held at KPB

(in thousands)

South Peninsula Hospital Service Area Cash held at KPB (000's)



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