

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Ryan Tunseth, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Tyra Rivera, Payroll Accountant *TR*

DATE: June 25, 2026

RE: Revenue-Expenditure Report – May 2026

Attached is the Revenue-Expenditure Report of the General Fund for the month of May 2026. Please note that 91.67% of the year has elapsed, 88.49% of budgeted revenues have been collected, and 86.41% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
May 1 through May 31 2026

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 35,067,976	\$ 35,251,559	\$ 108,427	\$ 183,583	100.52%
31200	Personal Property Tax	2,027,307	2,154,021	4,785	126,714	106.25%
31300	Oil Tax	6,491,466	6,416,915	60,028	(74,551)	98.85%
31400	Motor Vehicle Tax	642,580	347,962	37,415	(294,618)	54.15%
31510	Property Tax Penalty & Interest	685,597	861,315	31,987	175,718	125.63%
31610	Sales Tax	47,975,000	38,849,443	(6,083,048)	(9,125,557)	80.98%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	177,017	1,344,956	671,906	1,167,939	759.79%
33120	Forestry Service	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,380	1,144,607	-	(650,773)	63.75%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	4,527	-	(495,473)	0.91%
37350	Interest on Investments	1,574,053	3,050,700	121,407	1,476,647	193.81%
39000	Other Local Revenue	266,935	382,884	37,867	115,949	143.44%
290	Solid Waste	1,577,000	1,128,418	10,881	(448,582)	71.55%
Total Revenues		\$ 103,385,311	\$ 91,488,551	\$ (4,998,345)	\$ (11,896,760)	88.49%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
May 1 through May 31 2026

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 637,685	\$ 488,144	\$ 24,828	\$ 7,913	\$ 141,628	76.55%
Clerk	662,847	547,907	48,937	7,032	107,908	82.66%
Elections	269,432	209,420	8,019	7,039	52,972	77.73%
Records Management	496,060	341,380	20,148	18,121	136,559	68.82%
Mayor Administration	1,108,209	761,557	52,468	10,845	335,807	68.72%
Purch/Contracting/Cap Proj	825,326	576,584	47,399	3,761	244,981	69.86%
Human Resources:						
Administration	894,770	732,151	61,730	2,175	160,444	81.83%
Print/Mail	260,748	198,459	13,758	15,026	47,263	76.11%
Custodial Maintenance	144,691	120,827	8,495	237	23,627	83.51%
Information Technology	2,987,004	2,463,950	303,467	19,439	503,615	82.49%
Emergency Management	1,082,109	750,176	39,719	29,811	302,122	69.33%
Legal Administration	1,199,030	847,404	76,140	5,964	345,662	70.67%
Finance:						
Administration	673,867	590,681	56,567	1,197	81,989	87.66%
Services	1,308,270	1,035,990	87,043	290	271,990	79.19%
Property Tax	1,256,665	1,001,885	79,787	10,113	244,666	79.73%
Sales Tax	1,374,048	1,104,218	103,248	268	269,562	80.36%
Assessing:						
Administration	1,747,056	1,425,556	96,490	11,994	309,506	81.60%
Appraisal	1,886,731	1,490,225	144,918	9,240	387,266	78.98%
Resource Planning:						
Administration	1,476,458	940,347	73,004	13,734	522,377	63.69%
GIS	711,288	552,211	34,148	6,331	152,746	77.64%
River Center	999,018	767,785	70,659	63,647	167,585	76.85%
Senior Citizens Grant Program	838,634	662,972	239,920	156,844	18,818	79.05%
School District	75,050,843	69,844,252	9,740,923	-	5,206,591	93.06%
Solid Waste Operations	13,407,794	8,536,053	663,038	1,500,659	3,371,082	63.66%
Economic Development	520,000	270,678	118,920	224,296	25,026	52.05%
Non-Departmental	3,599,500	3,470,907	732,681	4,600	123,993	96.43%
Total Expenditures	\$ 115,418,083	\$ 99,731,718	\$ 12,946,454	\$ 2,130,578	\$ 13,555,787	86.41%