

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Johnson, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Peter A. Micciche, Borough Mayor *AM*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** August 6, 2024

**RE:** Revenue-Expenditure Report – July 2024

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Attached is the Revenue-Expenditure Report of the General Fund for the month of July 2024. Please note that 8.33% of the year has elapsed, 11.60% of budgeted revenues have been collected, and 1.57% of budgeted expenditures have been made.

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

July 1 through July 31, 2024

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 36,244,128	\$ 4,218,023	\$ 4,218,023	\$ (32,026,105)	11.64%
31200	Personal Property Tax	2,101,066	277,966	277,966	(1,823,100)	13.23%
31300	Oil Tax	6,958,780	6,876,572	6,876,572	(82,208)	98.82%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	746,815	8,567	8,567	(738,248)	1.15%
31610	Sales Tax	44,400,000	26,686	26,686	(44,373,314)	0.06%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,641	-	-	(1,795,641)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	812,722	192,282	192,282	(620,440)	23.66%
39000	Other Local Revenue	297,235	25,157	25,157	(272,078)	8.46%
290	Solid Waste	1,027,000	6,428	6,428	(1,020,572)	0.63%
Total Revenues		<u>\$ 100,270,967</u>	<u>\$ 11,631,682</u>	<u>\$ 11,631,682</u>	<u>\$ (88,639,285)</u>	<u>11.60%</u>

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
July 1 through July 31, 2024

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 646,838	\$ 57,436	\$ 57,436	\$ 196,650	\$ 392,752	8.88%
Clerk	664,699	17,579	17,579	20,571	626,549	2.64%
Elections	202,992	39,467	39,467	5,293	158,232	19.44%
Records Management	479,206	33,173	33,173	8,212	437,821	6.92%
Mayor Administration	1,108,382	33,926	33,926	11,000	1,063,456	3.06%
Purch/Contracting/Cap Proj	848,452	33,436	33,436	22,514	792,502	3.94%
Human Resources:						
Administration	913,368	79,497	79,497	6,872	826,999	8.70%
Print/Mail	220,493	12,175	12,175	38,003	170,315	5.52%
Custodial Maintenance	146,585	5,448	5,448	394	140,743	3.72%
Information Technology	2,963,502	307,613	307,613	12,709	2,643,181	10.38%
Emergency Management	1,079,815	52,040	52,040	13,886	1,013,889	4.82%
Legal Administration	1,205,372	35,610	35,610	29,865	1,139,897	2.95%
Finance:						
Administration	651,983	30,837	30,837	356	620,790	4.73%
Services	1,309,861	80,542	80,542	745	1,228,575	6.15%
Property Tax	1,223,836	185,501	185,501	13,837	1,024,498	15.16%
Sales Tax	1,209,309	56,593	56,593	5,873	1,146,843	4.68%
Assessing:						
Administration	1,695,147	172,393	172,393	55,807	1,466,947	10.17%
Appraisal	1,881,755	54,136	54,136	2,195	1,825,424	2.88%
Resource Planning:						
Administration	1,505,159	42,551	42,551	16,305	1,446,303	2.83%
GIS	922,674	84,393	84,393	2,352	835,929	9.15%
River Center	864,856	22,750	22,750	41,234	800,872	2.63%
Senior Citizens Grant Program	843,878	-	-	-	843,878	0.00%
School District	65,175,258	-	-	-	65,175,258	0.00%
Solid Waste Operations	12,934,002	171,604	171,604	4,773,345	7,989,052	1.33%
Economic Development	510,000	-	-	127,060	382,940	0.00%
Non-Departmental	1,360,286	236	236	27,878	1,332,172	0.02%
<b>Total Expenditures</b>	<b>\$ 102,567,707</b>	<b>\$ 1,608,934</b>	<b>\$ 1,608,934</b>	<b>\$ 5,432,957</b>	<b>\$ 95,525,816</b>	<b>1.57%</b>