

Kenai Peninsula Borough Finance

MEMORANDUM

TO: Peter Ribbens, Assembly President
Members, KPB Assembly

THRU: Peter A. Micciche, Mayor *PM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: October 30, 2024

SUBJECT: AMENDMENT to Ordinance 2024-19-17, Appropriating Supplemental Funds for Required Audit Fees Due to Additional Single Audit Programs That Have Met the Major Program Thresholds (Mayor)

As part of the required annual audit, the Kenai Peninsula Borough (KPB) and each of its Component Units often require Federal and State Single Audits. The current contract between the KPB and our external independent auditors, BDO has annual allowances for these Single Audits based on historical averages on the number of programs that reach the threshold. On October 2nd the KPB was notified of additional major program requirements of \$29,841. On October 22, the KPB was notified of another federal single audit program needed for the Kenai Peninsula Borough School District, increasing this supplemental appropriation request to \$39,788.

[Please note the bold underlined language is new and the bracketed strikethrough language is to be deleted.]

SECTION 2. That [~~\$6,598~~] **\$16,545** is appropriated from the School Maintenance Fund fund balance to account 241.94910.43012 to provide for audit services associated with [~~an~~] **two** additional major federal single audit programs for the Kenai Peninsula Borough School District.

Thank you for your consideration.

FINANCE DEPARTMENT FUNDS VERIFIED	
Acct. No. <u>100.27910</u>	Amount: <u>\$3,349</u>
Acct. No. <u>241.27910</u>	Amount: <u>\$16,545</u>
Acct. No. <u>600.27910</u>	Amount: <u>\$9,947</u>
Acct. No. <u>602.27910</u>	Amount: <u>\$9,947</u>
By: <u><i>PM</i></u>	Date: <u>10/30/2024</u>