



CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough
Assembly and Administration

December 7, 2021



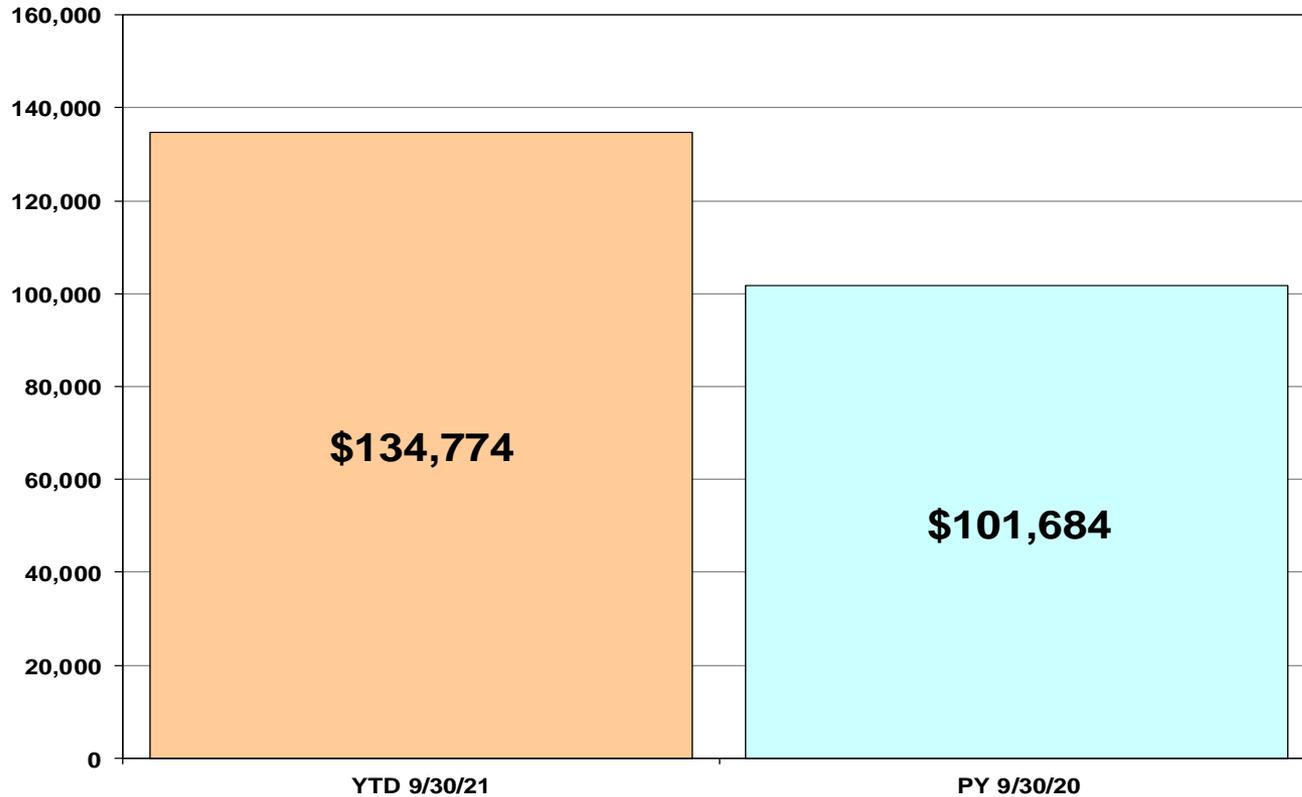
- Presentation Items

- Finance Report (Unaudited-Draft)
as of September 30, 2021



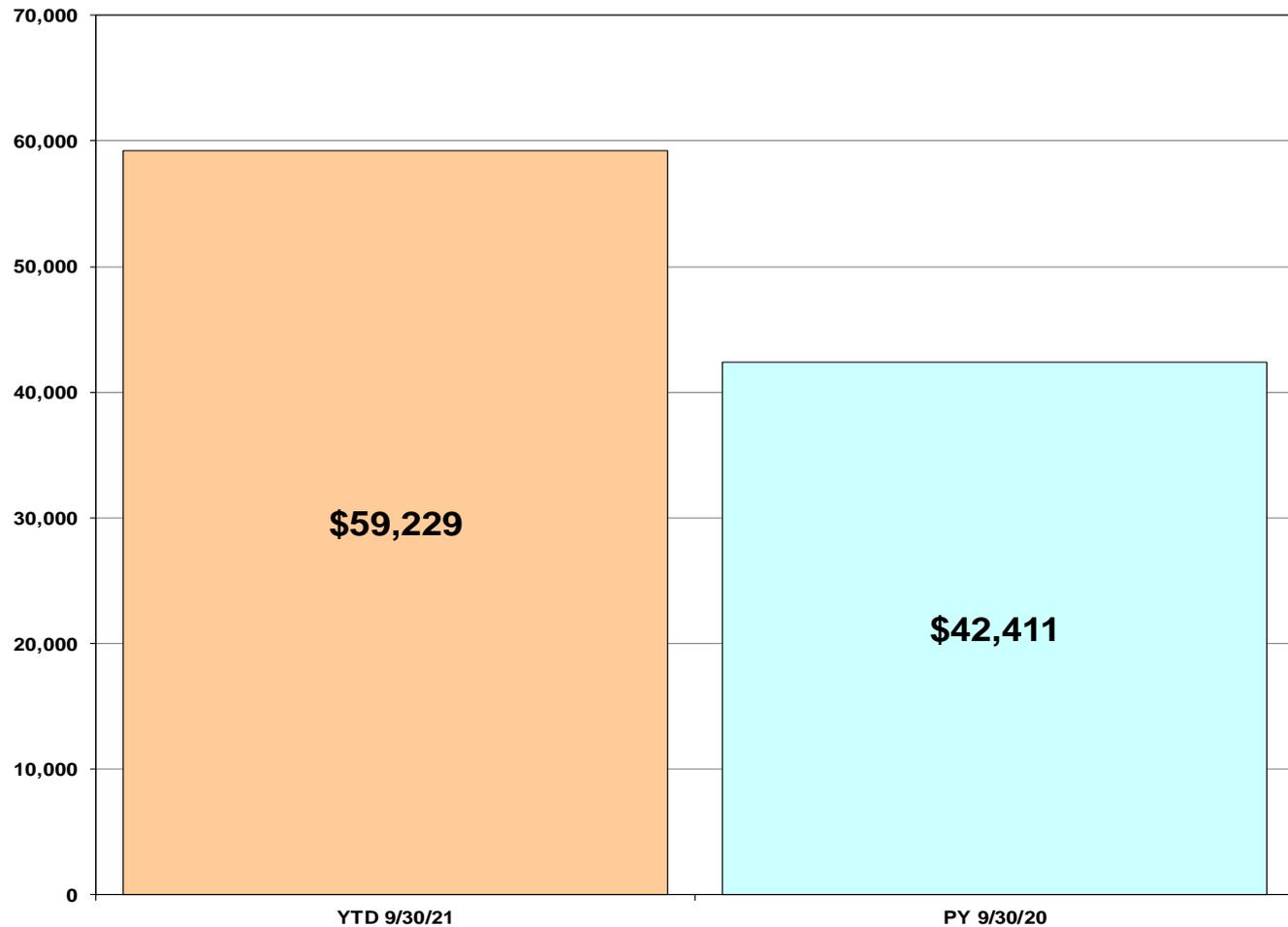
Gross Patient Revenue – FY2022

(in thousands)



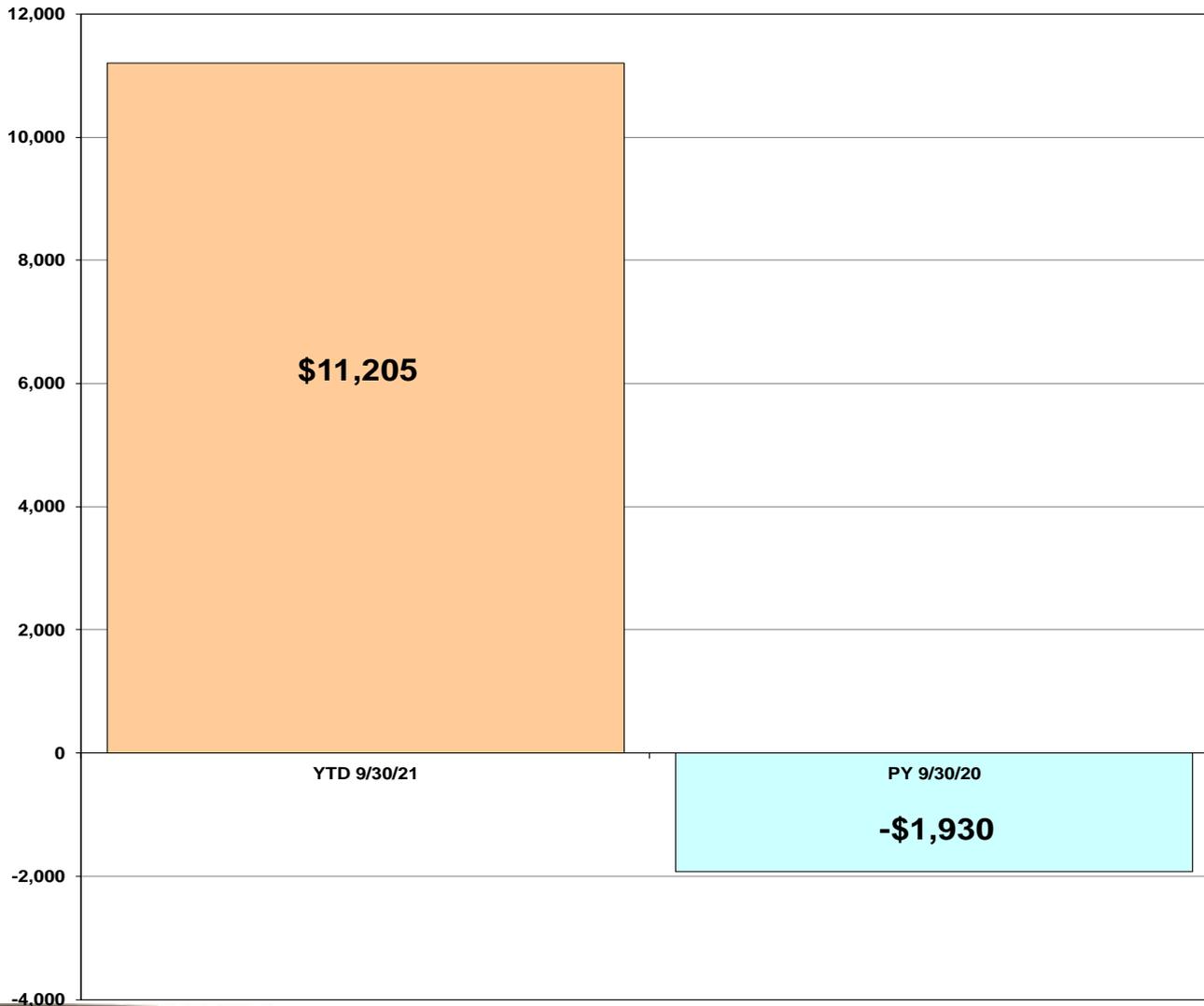
Net Patient Revenue – FY2022

(in thousands)



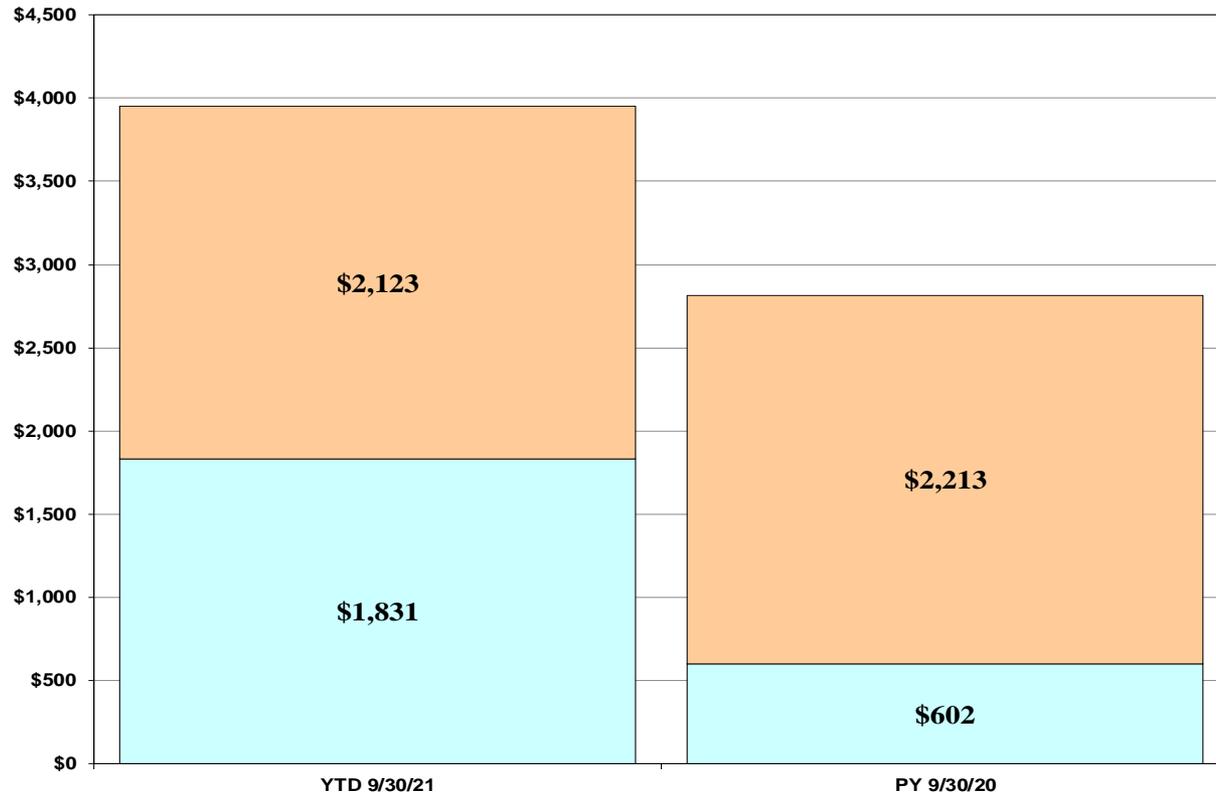
Net Income / Loss – FY2022

(in thousands)

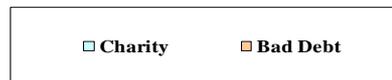


Charity Care & Bad Debt - FY2022

(in thousands)

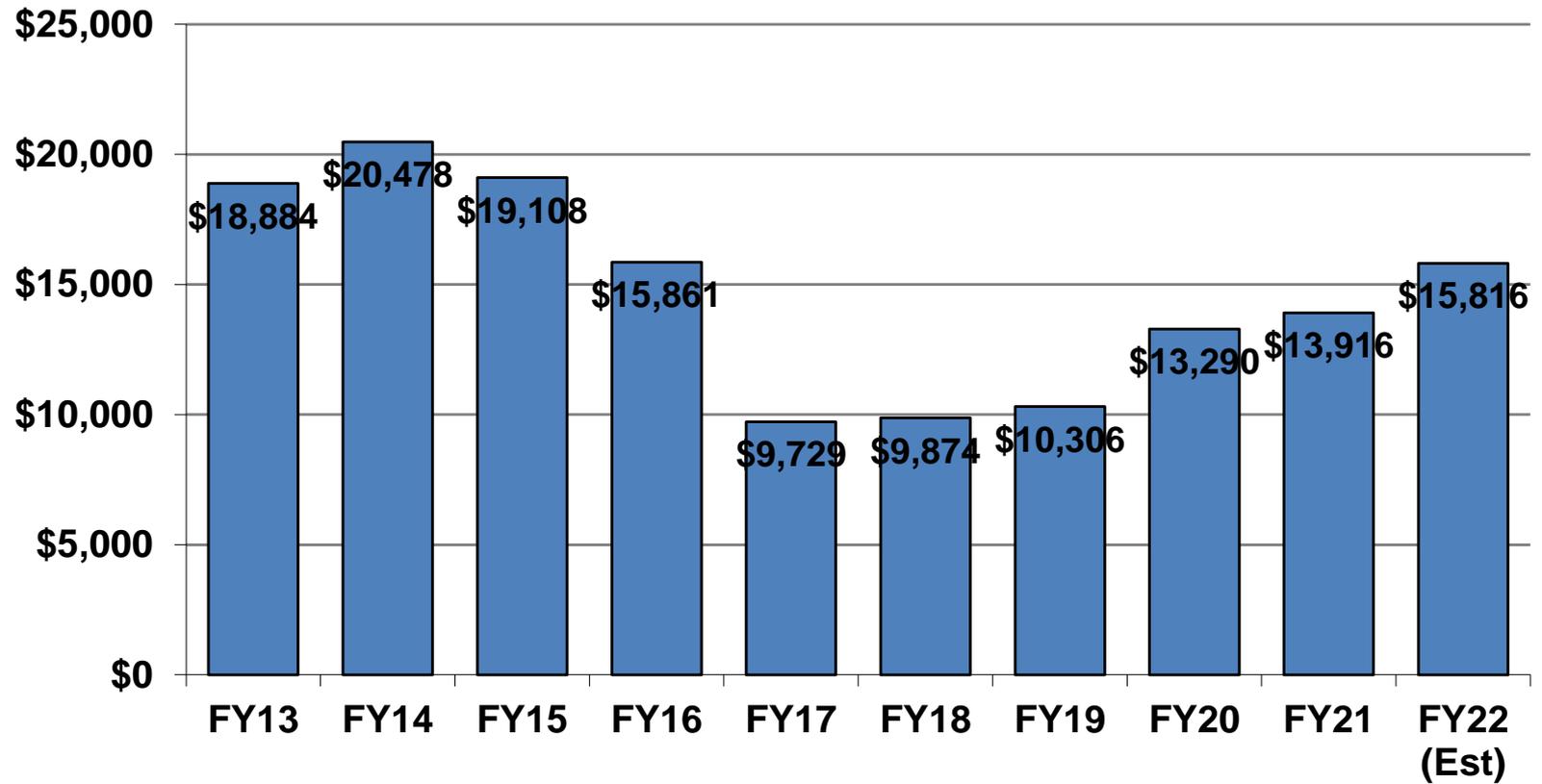


Community Benefit



Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



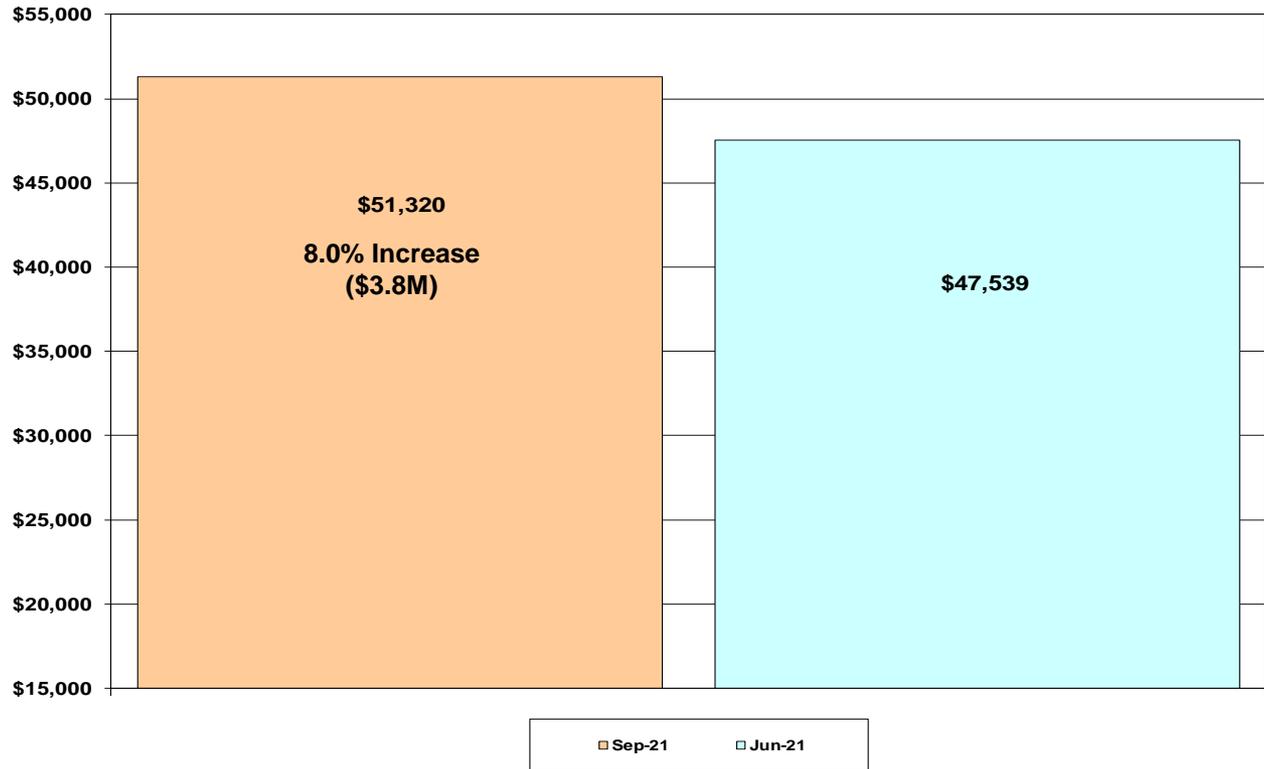
Charity Care & Bad Debt - FY 2022

- \$4.0 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
 - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



Cash & Cash Equivalents FY2022

(in thousands)



Total of \$5.5 million transferred out of Operating Cash beyond normal business through 9/30/2021. This includes:

- \$3.2 million in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$1.5 million in 2014-2017 Series Bond/Escrow Payments
- \$786 thousand in Net Cash Transfers to Plant Replacement Fund



Transfers to Plant Replacement & Expansion Fund

- PREF account balance at 9/30/2021 - \$54,682,085
- CPH transfer to PREF in August 2021 for cash in excess of 90 days for the quarter ending 6/30/2021 was \$786,452
- CPH Days Operating Cash on Hand at 9/30/2021 - 99.25 days
- CPH transfer to PREF in November 2021 for cash in excess of 90 days for the quarter ending 9/30/2021 was \$4,527,369



New CPH Providers

- Solomon Pearce, DO
Interventional Pain Management
- Eric Ashman, MD
Neurology



KPB FEMA Grant Funding

CPH is grateful to the Mayor and Assembly for the \$350,000 in grant funding provided by KPB Health Equity Grant funding. What the money was used for:

- 16 Powered Air Purifying Respirators (PAPR) PPE for care of COVID patients
- Additional Porta-Count fit testing machine to fit test more staff for proper N95 usage
- 10 MedSurg Beds for Overflow Unit
- Doubled our Covid testing capacity for Cephied and Biofire equipment



QUESTIONS?

