



KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Blaine Gilman, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *MN*

FROM: Craig Chapman, Director of Finance *CC* *for CCC*

DATE: April 21, 2016

SUBJECT: Resolution 2016-025, A Resolution Determining the Amount to be Provided From Local Sources for School Purposes During Fiscal Year 2017 and Approving the Kenai Peninsula Borough School District Total Budget

The school district submitted its FY2017 budget to the assembly on April 8, 2016, in accordance with AS 14.14.060(c), which requires the school board to submit the school budget to the borough assembly by May 1 for approval of the total amount. In addition, within 30 days after receipt of the budget the assembly shall determine the total amount of money to be made available from local sources. If the assembly does not within 30 days, furnish the school board with a statement of the sum to be made available, the amount requested in the budget is automatically approved.

The attached resolution approves the total Kenai Peninsula Borough School District FY2017 budget and confirms the amount from local sources that will be provided to fund the FY2017 school budget. The amount provided from local sources is \$48,238,432.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>100.94910.00000.50241</u>
Amount	<u>\$48,238,432</u>
By: <u>pp</u>	Date: <u>4/20/16</u>
<u>Pending Assembly approval of FY17 budget.</u>	