

# Kenai Peninsula Borough Purchasing & Contracting

## MEMORANDUM

**TO:** Charlie Pierce, Mayor

**THRU:** John D. Hedges, Purchasing & Contracting Director *JH*

**FROM:** Brandi Harbaugh, Finance Director *BH*

**DATE:** February 28, 2022

**RE:** Authorization to Award a Contract for RFP22-015 Banking Services

On November 30, 2021, the Kenai Peninsula Borough Finance Department formally solicited proposals for RFP22-015 Banking Services. The request for proposals was advertised in the Peninsula Clarion and the Anchorage Daily News on November 30, 2021.

The project consists providing general banking services for the Kenai Peninsula Borough and Kenai Peninsula Borough School District (KPBSD).

On the due date of January 18, 2022, four (4) proposals were received and reviewed by a review committee as follows:

<u>FIRMS</u>	<u>LOCATION</u>	<u>TOTAL SCORE</u>
First National Bank Alaska	Anchorage, Alaska	183
Wells Fargo Bank, NA	King Salmon, Alaska	149
Northrim Bank	Soldotna, Alaska	146
Key Bank	Anchorage, Alaska	132

The highest ranking proposal, which includes a cost factor, was submitted by First National Bank Alaska with a lump sum cost proposal of \$25,266.75. The proposal review committee recommends award of a contract to First National Bank Alaska of Anchorage, Alaska. Your approval for this award is hereby requested.

Funding of this contract will be charged to account number 100.37350.

*Charlie Pierce*  
\_\_\_\_\_  
Charlie Pierce, Mayor

3/1/2022  
\_\_\_\_\_  
Date

NA

FINANCE DEPARTMENT FUNDS VERIFIED	
Acct. No. _____	100.37350
Amount _____	\$25,266.75
By: <i>C. J.</i>	Date: 2/28/2022