

Introduced by:	Mayor
Date:	05/20/25
Hearing:	06/03/25
Action:	
Vote:	

**KENAI PENINSULA BOROUGH
ORDINANCE 2024-19-38**

**AN ORDINANCE APPROPRIATING AN ADDITIONAL \$150,029.03 TO
THE SPECIAL ASSESSMENT FUND FOR THE ROLLINS WAY ROAD
IMPROVEMENT ASSESSMENT DISTRICT**

WHEREAS, KPB 14.31 provides authority for creating and financing road improvement assessment districts for the improvements to roads in public rights-of-way; and

WHEREAS, a petition has been received requesting the formation of a road improvement assessment district in the Rollins Way area in Anchor Point for improving the roadways within the subdivision; and

WHEREAS, on May 21, 2024, the Assembly adopted Resolution 2024-006 to form the district and proceed with the improvement for the Rollins Way Road Improvement Assessment District (“RIAD”); and

WHEREAS, on May 21, 2024, the Assembly adopted Ordinance 2023-19-36 appropriating \$289,178.64 for the RIAD; and

WHEREAS, the Road Service Area Board adopted Resolution 2023-007 to fund \$144,589.32 or 50 percent of the expenditures associated with the RIAD from the RIAD Match Fund; and

WHEREAS, the total cost to construct the RIAD is now estimated at \$439,207.67, an increase of \$150,029.03; and

WHEREAS, at the regularly scheduled meeting held on May 13, 2025, the Road Service Area Board recommended _____; and

WHEREAS, pursuant to KPB 5.10.040(A)(13) the Borough may invest in special assessment districts; and

WHEREAS, the Borough previously authorized an investment with the RIAD in the amount of \$144,589.32 which will be repaid with interest by assessments on the parcels within the district; and

WHEREAS, the General Fund investment amount previously authorized by the Borough will need to be increased by \$75,014.51;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. This is a non-code ordinance.

SECTION 2. That an additional \$75,014.51 is authorized to be advanced to the special assessment fund from the General Fund and appropriated into account number 845-94912-ROLWA-49999 for the Rollins Way RIAD.

SECTION 3. That the special assessment fund shall repay the full amount with interest to the General Fund through payments made on the special assessments levied.

SECTION 4. That an additional \$75,014.52 is authorized to be transferred from the Road Service Area RIAD Match Fund account number 238-33950-ROLWA-50845 to the special assessment fund and appropriated into account number 845-94912-ROLWA-49999.

SECTION 5. That the appropriations made in this ordinance are of project length in nature and as such, do not lapse at the end of any particular fiscal year.

SECTION 6. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provision to other persons or circumstances will not be affected.

SECTION 7. That this ordinance shall be effective immediately.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY OF *, 2025.

Peter Ribbens, Assembly President

ATTEST:

Michele Turner, CMC, Borough Clerk

Yes:

No:

Absent: