

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BR*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: February 7, 2024

RE: Revenue-Expenditure Report – January 2024

Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2024. Please note that 58.33% of the year has elapsed, 74.76% of budgeted revenues have been collected, and 52.79% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
January 1 through January 31, 2024

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 32,666,887	\$ 366,495	\$ (478,997)	98.55%
31200	Personal Property Tax	1,979,420	1,958,339	22,366	(21,081)	98.93%
31300	Oil Tax	6,752,054	6,752,056	-	2	100.00%
31400	Motor Vehicle Tax	642,580	217,741	28,068	(424,839)	33.89%
31510	Property Tax Penalty & Interest	740,288	453,965	97,024	(286,323)	61.32%
31610	Sales Tax	43,500,000	25,554,912	4,106,240	(17,945,088)	58.75%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	310,870	41,147	-	(269,723)	13.24%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	692,567	-	(1,104,352)	38.54%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	35,399	-	(464,601)	7.08%
34210	Revenue Sharing	850,000	1,075,502	-	225,502	126.53%
37350	Interest on Investments	802,522	1,859,730	159,665	1,057,208	231.74%
39000	Other Local Revenue	286,715	202,725	22,610	(83,990)	70.71%
290	Solid Waste	1,027,000	323,712	10,465	(703,288)	31.52%
Total Revenues		\$ 96,089,252	\$ 71,834,682	\$ 4,812,935	\$ (24,254,570)	74.76%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
January 1 through January 31, 2024

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 405,350	\$ 34,060	\$ 12,260	\$ 194,799	66.19%
Clerk	657,438	283,375	40,697	6,698	367,365	43.10%
Elections	194,788	177,599	199	1,515	15,675	91.18%
Records Management	527,184	201,784	19,717	28,290	297,110	38.28%
Mayor Administration	1,110,214	331,951	52,397	28,584	749,679	29.90%
Purch/Contracting/Cap Proj	779,658	354,498	49,709	9,527	415,634	45.47%
Human Resources:						
Administration	964,813	478,271	65,624	11,465	475,078	49.57%
Print/Mail	213,278	120,259	14,070	28,931	64,088	56.39%
Custodial Maintenance	133,652	75,309	11,054	154	58,189	56.35%
Information Technology	2,613,358	1,244,587	152,732	45,089	1,323,682	47.62%
Emergency Management	1,075,964	420,170	41,825	72,923	582,871	39.05%
Legal Administration	1,326,150	681,924	69,376	37,209	607,017	51.42%
Finance:						
Administration	622,704	355,269	53,668	435	267,001	57.05%
Services	1,369,001	709,370	88,901	33,664	625,968	51.82%
Property Tax	1,249,010	561,455	81,110	35,313	652,243	44.95%
Sales Tax	1,212,600	651,842	67,910	1,113	559,645	53.76%
Assessing:						
Administration	1,678,947	864,203	140,477	53,956	760,788	51.47%
Appraisal	1,934,563	880,940	132,343	67,088	986,534	45.54%
Resource Planning:						
Administration	1,913,617	726,585	89,225	42,563	1,144,469	37.97%
GIS	697,848	418,534	22,286	51,735	227,579	59.97%
River Center	872,246	436,833	50,210	23,316	412,097	50.08%
Senior Citizens Grant Program	843,878	484,844	230,552	359,034	-	57.45%
School District	63,702,766	35,317,688	-	-	28,385,078	55.44%
Solid Waste Operations	13,882,023	6,986,848	683,754	2,656,238	4,238,937	50.33%
Economic Development	652,679	193,513	54,699	196,510	262,656	29.65%
Non-Departmental	2,003,903	931,514	(416,857)	27,878	1,044,511	46.49%
Total Expenditures	\$ 102,844,690	\$ 54,294,513	\$ 1,829,738	\$ 3,831,486	\$ 44,718,692	52.79%