

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Ryan Tunseth, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Tyra Rivera, Payroll Accountant *TR*

DATE: April 9, 2026

RE: Revenue-Expenditure Report – March 2026

Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2026. Please note that 75.00% of the year has elapsed, 79.64% of budgeted revenues have been collected, and 71.11% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
March 1 through March 31 2026

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 35,067,976	\$ 35,035,482	\$ 195,102	\$ (32,494)	99.91%
31200	Personal Property Tax	2,027,307	2,142,102	12,422	114,795	105.66%
31300	Oil Tax	6,491,466	6,297,354	59,040	(194,111.70)	97.01%
31400	Motor Vehicle Tax	642,580	281,212	33,846	(361,368)	43.76%
31510	Property Tax Penalty & Interest	685,597	794,930	52,887	109,333	115.95%
31610	Sales Tax	47,975,000	31,284,622	(7,698,637)	(16,690,378)	65.21%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	177,017	673,049	650,474	496,032	380.22%
33120	Forestry Service	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,380	1,144,607	-	(650,773)	63.75%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	3,596	-	(496,404)	0.72%
37350	Interest on Investments	1,574,053	2,978,759	193,897	1,404,706	189.24%
39000	Other Local Revenue	266,935	295,745	34,202	28,810	110.79%
290	Solid Waste	1,577,000	854,385	2,941	(722,615)	54.18%
Total Revenues		\$ 103,385,311	\$ 82,337,086	\$ (6,463,826)	\$ (21,048,225)	79.64%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
March 1 through March 31 2026

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 637,685	\$ 447,178	\$ 21,702	\$ 17,426	\$ 173,081	70.13%
Clerk	662,847	447,483	49,332	7,183	208,181	67.51%
Elections	269,432	201,189	1,828	15,243	53,000	74.67%
Records Management	490,594	297,207	23,648	20,675	172,713	60.58%
Mayor Administration	1,108,209	652,898	64,009	6,733	448,578	58.91%
Purch/Contracting/Cap Proj	825,326	483,674	45,101	3,178	338,475	58.60%
Human Resources:						
Administration	894,770	603,975	58,361	7,067	283,728	67.50%
Print/Mail	260,748	167,542	13,615	21,126	72,081	64.25%
Custodial Maintenance	144,691	102,845	11,024	31	41,815	71.08%
Information Technology	2,987,004	1,971,241	192,699	129,763	885,999	65.99%
Emergency Management	1,082,109	645,251	39,745	47,424	389,434	59.63%
Legal Administration	1,199,030	691,493	74,571	13,132	494,406	57.67%
Finance:						
Administration	673,867	487,504	55,757	3,496	182,867	72.34%
Services	1,308,270	849,505	88,318	2,090	456,675	64.93%
Property Tax	1,256,665	801,634	68,897	54,158	400,873	63.79%
Sales Tax	1,374,048	884,648	135,951	315	489,085	64.38%
Assessing:						
Administration	1,747,799	1,217,825	151,129	3,168	526,806	69.68%
Appraisal	1,885,988	1,205,996	139,204	2,829	677,162	63.95%
Resource Planning:						
Administration	1,476,458	790,145	83,678	13,859	672,455	53.52%
GIS	711,288	480,189	34,781	1,087	230,012	67.51%
River Center	999,018	626,782	64,120	71,354	300,881	62.74%
Senior Citizens Grant Program	838,634	423,052	-	396,764	18,818	50.45%
School District	71,407,408	54,906,739	5,196,590	-	16,500,669	76.89%
Solid Waste Operations	13,407,794	7,191,881	584,752	2,075,839	4,140,074	53.64%
Economic Development	520,000	141,508	8,244	353,466	25,026	27.21%
Non-Departmental	3,599,500	2,759,274	103,034	8,600	831,626	76.66%
Total Expenditures	\$ 111,769,182	\$ 79,478,658	\$ 7,310,090	\$ 3,276,005	\$ 29,014,519	71.11%