



KENAI PENINSULA BOROUGH

Finance Department

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CHARLIE PIERCE
BOROUGH MAYOR

To: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Charlie Pierce, Borough Mayor *CP*

Thru: Brandi Harbaugh, Finance Director *BH*

From: Sarah Hostetter, Auditor/Accountant *SH*

Date: December 6, 2017

Subject: Revenue-Expenditure Report – November 2017

Attached is the Revenue-Expenditure Report of the General Fund for the month of November 2017. Please note that 41.67% of the year has elapsed, 76.02% of budgeted revenues have been collected, and 42.95% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
November 1 through November 30, 2017

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 26,908,121	\$ 5,508,658	\$ (1,617,330)	94.33%
31200	Personal Property Tax	1,957,719	1,933,301	527,446	(24,418)	98.75%
31300	Oil Tax	6,608,700	6,634,479	2,099	25,779	100.39%
31400	Motor Vehicle Tax	712,000	209,589	59,074	(502,411)	29.44%
31510	Property Tax Penalty & Interest	463,041	153,883	74,560	(309,158)	33.23%
31610	Sales Tax	29,979,123	19,238,170	6,392,205	(10,740,953)	64.17%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	39,091	-	(150,909)	20.57%
34110	School Debt Reimbursement	2,661,363	2,132,842	-	(528,521)	80.14%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	4,469	-	(745,531)	0.60%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	285,849	45,222	(569,151)	33.43%
39000	Other Local Revenue	300,000	148,535	21,742	(151,465)	49.51%
290	Solid Waste	800,000	212,896	11,396	(587,104)	26.61%
Total Revenues		\$ 77,798,497	\$ 59,142,325	\$ 12,642,403	\$ (18,656,172)	76.02%

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
For the Period
November 1 through November 30, 2017

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly						
Administration	\$ 559,535	\$ 221,510	\$ 74,034	\$ 64,298	\$ 273,726	39.59%
Clerk	567,117	186,491	37,487	28,670	351,956	32.88%
Elections	208,520	139,956	26,034	3,002	65,562	67.12%
Records Management	265,373	79,779	15,617	10,212	175,383	30.06%
Mayor Administration	821,489	261,476	44,210	1,105	558,908	31.83%
Purchasing/Contracting/Cap Projects	641,190	207,665	37,488	5,852	427,673	32.39%
Human Resources						
HR Administration	715,429	247,398	48,096	16,438	451,593	34.58%
HR Print/Mail	213,547	89,613	10,759	21,828	102,106	41.96%
HR Custodial Maintenance	120,763	43,545	9,227	1,859	75,359	36.06%
Information Technology	1,996,401	742,449	129,624	17,692	1,236,260	37.19%
Emergency Management	762,859	254,741	33,885	62,574	445,544	33.39%
Legal Administration	1,086,426	322,914	68,438	64,079	699,433	29.72%
Finance						
Administration	561,473	122,160	21,030	3,005	436,308	21.76%
Services	1,062,277	406,292	65,394	4,601	651,384	38.25%
Property Tax	1,088,456	413,512	60,921	20,628	654,316	37.99%
Sales Tax	686,844	338,503	41,454	11,808	336,533	49.28%
Assessing						
Administration	1,404,099	513,628	87,435	43,374	847,097	36.58%
Appraisal	1,924,117	614,496	117,468	75,007	1,234,614	31.94%
Resource Planning						
Administration	1,472,104	560,740	128,434	94,267	817,097	38.09%
GIS	589,597	229,712	36,499	697	359,188	38.96%
River Center	788,155	266,030	43,570	19,588	502,536	33.75%
Senior Citizens Grant Program	608,969	302,428	-	306,541	-	49.66%
School District Operations	54,625,380	24,877,041	4,861,536	-	29,748,339	45.54%
Solid Waste Operations	8,639,669	2,500,030	635,628	1,655,478	4,484,161	28.94%
Economic Development	465,000	150,828	-	314,172	-	32.44%
Non-Departmental	1,958,735	1,914,489	1,019,151	-	44,246	97.74%
Total Expenditures	\$ 83,833,524	\$ 36,007,426	\$ 7,653,421	\$ 2,846,775	44,979,323	42.95%