



KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT

TO: Blaine Gilman, President
 Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *MN*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 11/3/2015

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of September 30, 2015. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

Investment Portfolio

Securities

Agencies	\$ 53,046,159	27.43%
Corporate Bonds	38,068,591	19.69%
Municipal Bonds	17,583,538	9.09%
U.S. Treasury	20,885,876	10.80%
Total Securities	129,584,165	67.02%

Cash and Cash Equivalents

Repurchase Account	27,819,421	14.39%
Municipal Loans	8,265,225	4.27%
Money Market Sweep	7,521,978	3.89%
AMLIP	82,046	0.04%
2011 School Bonds	1,544,328	0.80%
2014 School Bonds	6,431,796	3.33%
2014 CPH Bonds	3,753,928	1.94%
2014 CPH Bond Reserve - Bank of New York Mellon	3,280,315	1.70%
2014 AMLIP CPH Reserve for Debt Payments	1,620,037	0.84%
2015 CPH Bonds - AMLIP	2,125,003	1.10%
Total Cash and Cash Equivalents	62,444,078	32.29%

USAD's / RIAD's

			Portfolio Yield
K-Beach Subdivision	420	0.0002%	6.25%
Westbrook Subdivision	2,330	0.0012%	9.25%
Pollard Loop	590	0.0003%	9.25%
Moose Range Subdivision	1,840	0.0010%	10.25%
Chinula Drive	6,083	0.0031%	7.00%
Moose Range Meadows South	60,197	0.0311%	5.25%
Cardwell Subdivision	3,673	0.0019%	5.25%
Ashton Park/Burnlow Park	26,017	0.0135%	5.25%
Poppy Ridge Subdivision	50,919	0.0263%	5.25%
Anchor Point Natural Gas USAD	286,077	0.1480%	5.25%
Woods Drive	42,934	0.0222%	5.25%
Anchor View USAD	87,675	0.0453%	5.25%
Deep Creek Estates USAD	253,821	0.1313%	5.25%
Bayshore Subdivision	70,178	0.0363%	5.25%
Funny River West	439,422	0.2273%	5.25%
Total USAD's / RIAD's	1,332,174	0.69%	5.27%

Total Investment Portfolio

\$ 193,360,417 **100.00%**

Maturity

Less than one year	92,844,332	48.02%	0.550%
One to five years	99,183,910	51.29%	1.414%
USAD's	1,332,174	0.69%	5.274%

TOTAL

\$ 193,360,417 **100.00%** **1.02551%**

INVESTMENT PORTFOLIO
September 30, 2015

	Par Value	Yield	Purchase Price	Fair Value 9/30/15
Investments by Borough Finance Director				
CORPORATE - less than 1 year	0.00		0.00	0.00
AGENCY - less than 1 year	23,375,000.00		23,569,403.63	23,442,917.50
AGENCY - 1 to 5 years	1,000,000.00		1,000,670.00	1,000,640.00
US TREASURY - less than 1 year	0.00		0.00	0.00
US TREASURY - 1 to 5 years	2,000,000.00		2,009,765.63	2,010,360.00
Total Investment by Borough Finance Director:	26,375,000.00		26,579,839.26	26,453,917.50
Investment with External manager:				
CORPORATE - less than 1 year	3,500,000.00		3,631,970.00	3,527,935.00
CORPORATE - 1 to 5 years	34,270,000.00		34,436,620.95	34,553,399.70
MUNICIPAL - less than 1 year	1,815,000.00		1,852,974.75	1,826,920.20
MUNICIPAL - 1 to 5 years	15,405,000.00		15,730,563.70	15,750,945.95
AGENCY - less than 1 year	1,300,000.00		1,345,906.25	1,309,763.00
AGENCY - 1 to 5 years	26,616,572.23		27,130,179.47	27,192,690.17
US TREASURY - less than 1 year	0.00		0.00	0.00
US TREASURY - 1 to 5 years	19,050,000.00		18,876,110.69	19,177,901.00
MONEY MARKET less than 1 year	1,047,572.56		1,047,572.56	1,047,572.56
Total Investment with External manager:	103,004,144.79		104,051,898.37	104,387,127.58
TOTAL SECURITY INVESTMENTS & MM EXTERNAL MGR	129,379,144.79	1.2264%	130,631,737.63	130,841,045.08

Investment Portfolio - Purchase Price	\$ 130,631,737.63
Investment Portfolio - Fair Value 9/30/16	130,841,045.08
Fair Value Adjustment - 9/30/15	209,307.45
Fair Value Adjustment - 6/30/15	(212,512.52)
Change in Fair Value FY2016	\$ 421,819.97

