

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: November 5, 2019

RE: Revenue-Expenditure Report – October 2019

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2019. Please note that 33.33% of the year has elapsed, 50.62% of budgeted revenues have been collected, and 32.73% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
October 1 through October 31, 2019

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 23,009,636	\$ 7,609,451	\$ (7,749,660)	74.81%
31200	Personal Property Tax	1,988,657	1,823,541	723,784	(165,116)	91.70%
31300	Oil Tax	7,347,971	7,342,988	-	(4,983)	99.93%
31400	Motor Vehicle Tax	712,000	-	-	(712,000)	0.00%
31510	Property Tax Penalty & Interest	499,969	81,341	50,390	(418,628)	16.27%
31610	Sales Tax	32,272,462	6,605,565	2,835,898	(25,666,897)	20.47%
33110	In Lieu Property Tax	3,600,000	78,795	78,795	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	-	-	(185,000)	0.00%
34110	School Debt Reimbursement	1,324,359	1,088,768	-	(235,591)	82.21%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	936,944	497,478	79,305	(439,466)	53.10%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	110,913	31,282	(189,087)	36.97%
290	Solid Waste	800,000	175,624	3,067	(624,376)	21.95%
Total Revenues		\$ 82,649,737	\$ 41,833,264	\$ 11,411,972	\$ (40,816,473)	50.62%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
October 1 through October 31, 2019

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 176,180	\$ 29,816	\$ 85,054	232,831.16	35.66%
Clerk	555,004	145,699	42,544	23,129	386,176.20	26.25%
Elections	113,910	78,230	53,361	16,135	19,544.55	68.68%
Records Management	269,852	67,918	18,286	18,133	183,801.18	25.17%
Mayor Administration	818,559	214,296	57,624	1,657	602,606.07	26.18%
Purch/Contracting/Cap Proj	625,305	122,501	30,115	7,318	495,485.84	19.59%
Human Resources:						
Administration	676,140	187,923	48,409	9,654	478,562.65	27.79%
Print/Mail	161,071	37,695	14,402	30,833	92,543.06	23.40%
Custodial Maintenance	119,209	29,834	7,966	-	89,374.98	25.03%
Information Technology	2,015,513	534,717	126,668	13,196	1,467,599.75	26.53%
Emergency Management	825,019	202,270	44,947	88,733	534,015.67	24.52%
Legal Administration	994,040	232,648	63,044	79,809	681,582.57	23.40%
Finance:						
Administration	500,734	160,421	42,806	2,463	337,850.30	32.04%
Services	1,013,361	277,337	60,273	3,273	732,751.96	27.37%
Property Tax	1,141,518	344,590	54,960	61,136	735,792.69	30.19%
Sales Tax	700,683	197,210	34,622	24,674	478,798.89	28.15%
Assessing:						
Administration	1,426,441	419,644	84,954	44,173	962,624.07	29.42%
Appraisal	1,973,606	480,607	124,395	19,417	1,473,582.16	24.35%
Resource Planning:						
Administration	1,264,985	304,294	78,214	35,880	924,810.94	24.06%
GIS	596,596	185,218	30,790	12,070	399,308.10	31.05%
River Center	802,751	134,604	37,537	6,900	661,246.32	16.77%
Senior Citizens Grant Program	608,969	-	-	608,969	-	0.00%
School District Operations	58,965,977	21,806,219	4,563,508	-	37,159,757.99	36.98%
Solid Waste Operations	8,858,901	1,644,522	557,503	1,995,180	5,219,198.89	18.56%
Economic Development	275,000	-	-	100,000	175,000.00	0.00%
Non-Departmental	1,876,065	712,542	167,188	2,055	1,161,468.25	37.98%
Total Expenditures	\$ 87,673,275	\$ 28,697,121	\$ 6,373,932	\$ 3,289,840	\$ 55,686,314	32.73%