

Introduced by:	Mayor
Date:	10/14/25
Hearing:	10/28/25
Action:	
Vote:	

**KENAI PENINSULA BOROUGH
ORDINANCE 2025-19-16**

**AN ORDINANCE APPROPRIATING FUNDS FOR ORDINANCE 2025-16
IMPLEMENTATION COSTS INCLUDING MAILERS TO EVERY
TAXPAYER TO REAPPLY FOR THE RESIDENTIAL REAL PROPERTY
TAX EXEMPTION**

WHEREAS, based on the uncertified results, which will be certified prior to public hearing on this ordinance, a majority of the voters qualified to vote on the question during the October 7, 2025, regular election approved Proposition No. 3, increasing the residential property tax exemption from \$50,000 to \$75,000; and

WHEREAS, the purpose of this appropriation is for the implementation costs of Ordinance 2025-16, following approval by the voters, as identified in the fiscal note for that ordinance, which includes costs associated with informing all residents who currently have the exemption that all exemption holders will need to reapply in 2026 as part of implementation of the exemption increase;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. This is a non-code ordinance.

SECTION 2. That \$9,500 is hereby appropriated from the General Fund, fund balance to account number 100.11510.00000.40120 for the additional wages associated with the implementation costs associated with Ordinance 2025-16, approved by the voters on October 7, 2025.

SECTION 3. That \$21,840 is hereby appropriated from the General Fund, fund balance to account number 100.11510.00000.43140 for the postage and mailing costs associated with the implementation costs associated with Ordinance 2025-16, approved by the voters on October 7, 2025.

SECTION 4. That the appropriations made in this ordinance are of project length in nature and as such, do not lapse at the end of any particular fiscal year.

SECTION 5. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provision to other persons or circumstances will not be affected.

SECTION 6. That this ordinance shall be effective retroactively to October 14, 2025.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY
OF *, 2025.**

Assembly President

ATTEST:

Michele Turner, CMC, Borough Clerk

Yes:

No:

Absent: