

Introduced by:	Mayor
Date:	12/13/22
Hearing:	01/03/23
Action:	Enacted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2022-19-38**

**AN ORDINANCE APPROPRIATING \$475,250 FROM THE INSURANCE AND  
LITIGATION FUND FOR ADDITIONAL COST OF INSURANCE CLAIMS  
INCURRED IN FY2023**

**WHEREAS,** the Kenai Peninsula Borough, including service areas, and the Kenai Peninsula School District are self-insured for insurance including but not limited to property, liability, workers' compensation and travel; and

**WHEREAS,** during FY2023, the number of large claims and their associated cost have been higher than projected; and

**WHEREAS,** the original FY2023 budgeted amount was based on historical claims experience, and in the first four months of FY2023, claims have been recorded in aggregate, estimated to be up to about \$548,500; and

**WHEREAS,** it is estimated that an additional \$475,250 is needed to supplement the current FY2023 budget amount;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That funds in the amount of \$475,250 are appropriated from the Insurance and Litigation Fund fund balance to 700.11238.43999 to reestablish claim reserves for FY2023.

**SECTION 2.** That this ordinance shall be effective immediately upon enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3RD DAY OF JANUARY, 2023.**

Brent Johnson  
Brent Johnson, Assembly President

ATTEST:

Michele Turner  
Michele Turner, CMC, Acting Borough Clerk



Yes: Bjorkman, Chesley, Cox, Derkevorkian, Ecklund, Elam, Hibbert, Tupper, Johnson  
No: None  
Absent: None