



## **KENAI PENINSULA BOROUGH**

### **Finance Department**

144 North Binkley Street • Soldotna, Alaska 99669-8250

**PHONE:** (907) 714-2170 • **FAX:** (907) 714-2376

**MIKE NAVARRE**  
**BOROUGH MAYOR**

**To:** Dale Bagley, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**Thru:** Mike Navarre, Borough Mayor *MN*

**Thru:** Craig C. Chapman, Finance Director *C Chapman*

**From:** Brandi Harbaugh, Controller *BH*

**From:** Lauri Lingafelt, Auditor/Accountant

**Date:** March 5, 2015 *(u)*

**Subject:** Revenue-Expenditure Report – February 2015

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2015. Please note that 66.67 % of the year has elapsed, 66.89 % of budgeted expenditures have been made, and 88.54 % of budgeted revenues have been collected.

KENAI PENINSULA BOROUGH  
EXPENDITURE REPORT  
FOR THE PERIOD  
February 1 through February 28, 2015

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly Administration	\$ 611,294	\$ 340,806	\$ 22,155	\$ 12,757	\$ 257,732	55.75%
Assembly Clerk	538,986	320,144	39,263	14,555	204,286	59.40%
Assembly Elections	200,520	92,158	1	8,020	100,342	45.96%
Assembly Records Mnmgt	256,157	139,962	23,399	15,059	101,136	54.64%
Mayor Administration	839,911	458,613	54,393	1,986	379,311	54.60%
Purchasing and Contracting	410,892	234,025	26,606	3,467	173,400	56.96%
General Services	668,169	410,990	51,785	8,909	248,270	61.51%
General Services -- GIS	544,445	338,884	34,262	5,763	199,798	62.24%
General Services -- Print/Mail	199,101	126,138	13,715	17,628	55,335	63.35%
General Services -- Custodial Maint.	115,976	69,772	8,555	2,106	44,098	60.16%
Information Technology	1,927,197	1,156,304	123,438	4,742	766,152	60.00%
Emergency Management	742,172	386,988	37,164	54,979	300,205	52.14%
Legal Administration	907,364	499,577	51,202	24,004	383,783	55.06%
Finance -- Administration	530,900	355,245	43,836	496	175,159	66.91%
Finance -- Services	948,550	550,640	68,142	2,868	395,042	58.05%
Finance -- Property Tax and Collections	1,023,012	478,555	56,303	182,889	361,569	46.78%
Finance -- Sales Tax	742,645	518,853	39,324	7,800	215,991	69.87%
Assessing Administration	1,342,924	729,482	84,904	96,018	517,423	54.32%
Assessing Appraisal	1,850,217	1,061,225	117,077	4,616	784,376	57.36%
Resource Planning Administration	1,260,256	755,320	74,396	26,305	478,631	59.93%
River Center	750,272	377,597	41,021	24,031	348,644	50.33%
Major Projects--Administration	350,027	270,968	56,028	2,520	76,540	77.41%
Senior Citizens Grant Program	611,453	415,243	58,682	196,210	-	67.91%
School District Operations	49,405,361	34,713,260	3,824,367	-	14,692,101	70.26%
Solid Waste Operations	7,746,968	5,115,587	445,571	1,455,089	1,176,292	66.03%
Non-Departmental	2,443,850	1,568,409	60,655	235,676	639,764	64.18%
<b>Total Expenditures</b>	<b>\$ 76,968,620</b>	<b>\$ 51,484,745</b>	<b>\$ 5,456,244</b>	<b>\$ 2,408,494</b>	<b>\$ 23,075,381</b>	<b>66.89%</b>

KENAI PENINSULA BOROUGH  
REVENUE REPORT  
FOR THE PERIOD  
February 1 through February 28, 2015

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 24,742,940	\$ 24,288,539	\$ 217,995	\$ (454,401)	98.16%
31200	Personal Property Tax	1,831,077	1,805,836	13,677	(25,241)	98.62%
31300	Oil Tax	5,139,711	4,928,649	77,753	(211,062)	95.89%
31400	Motor Vehicle Tax	712,000	363,310	47,478	(348,690)	51.03%
31510	Property Tax Penalty & Interest	493,384	366,960	75,072	(126,424)	74.38%
31610	Sales Tax	30,560,501	24,245,458	4,177,457	(6,315,043)	79.34%
33110	In Lieu Property Tax	2,012,000	2,920,626	-	908,626	145.16%
33117	Other Federal Rev	142,000	75,295	38,220	(66,705)	53.02%
34110	School Debt Reimbursement	2,901,754	2,860,237	574,570	(41,517)	98.57%
34221	Electricity & Phone Revenue	170,000	-	-	(170,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	116,630	-	(633,370)	15.55%
34210	Revenue Sharing	2,150,000	2,146,014	-	(3,986)	99.81%
37350	Interest on Investments	950,000	240,604	34,786	(709,396)	25.33%
39000	Other Local Revenue	300,000	388,340	14,932	(46,660)	129.45%
290	Solid Waste	950,000	600,759	2,248	(349,241)	63.24%
<b>Total Revenues</b>		<b>\$ 73,805,367</b>	<b>\$ 65,347,257</b>	<b>\$ 5,274,188</b>	<b>\$ (8,593,110)</b>	<b>88.54%</b>