

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *AR for CP*

THRU: Brandi Harbaugh, Finance Director *BR*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: April 8, 2022

RE: Revenue-Expenditure Report – March 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2022. Please note that 75.00% of the year has elapsed, 81.26% of budgeted revenues have been collected, and 67.49% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
March 1 through March 31, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 31,195,325	\$ 283,355	\$ 117,297	100.38%
31200	Personal Property Tax	1,928,769	2,207,185	16,918	278,416	114.43%
31300	Oil Tax	6,680,655	6,680,656	-	1	100.00%
31400	Motor Vehicle Tax	642,580	296,309	53,596	(346,271)	46.11%
31510	Property Tax Penalty & Interest	697,431	570,964	70,513	(126,467)	81.87%
31610	Sales Tax	36,100,000	25,923,596	1,056,896	(10,176,404)	71.81%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	164,700	170,795	-	6,095	103.70%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	799,192	-	(478,352)	62.56%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	28,482	2,957	(471,518)	5.70%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	69,136	32,467	(220,537)	23.87%
39000	Other Local Revenue	279,791	326,836	53,260	47,045	116.81%
290	Solid Waste	802,000	392,758	3,639	(409,242)	48.97%
Total Revenues		\$ 84,496,171	\$ 68,661,235	\$ 1,573,601	\$ (15,834,936)	81.26%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
March 1 through March 31, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 352,091	\$ 20,213	\$ 7,846	\$ 135,179	71.11%
Clerk	585,302	372,227	40,817	8,134	204,941	63.60%
Elections	242,758	107,685	169	4,013	131,061	44.36%
Records Management	339,057	221,028	22,874	16,118	101,911	65.19%
Mayor Administration	807,292	435,687	51,696	532	371,073	53.97%
Purch/Contracting/Cap Proj	650,877	359,619	33,659	6,623	284,635	55.25%
Human Resources:						
Administration	759,927	465,549	38,928	2,599	291,779	61.26%
Print/Mail	194,590	115,830	11,009	15,976	62,783	59.53%
Custodial Maintenance	125,045	84,093	9,929	43	40,909	67.25%
Information Technology	2,136,877	1,183,755	130,107	105,006	848,117	55.40%
Emergency Management	1,031,534	547,469	52,686	83,814	400,251	53.07%
Legal Administration	1,443,741	541,273	65,820	310,773	591,695	37.49%
Finance:						
Administration	520,870	377,542	39,364	2,430	140,898	72.48%
Services	1,160,504	740,785	61,126	1,487	418,232	63.83%
Property Tax	1,144,165	669,679	65,546	105,452	369,033	58.53%
Sales Tax	1,005,193	743,147	76,987	1,155	260,892	73.93%
Assessing:						
Administration	1,384,355	926,986	90,541	15,384	441,986	66.96%
Appraisal	1,750,966	944,289	97,666	11,470	795,207	53.93%
Resource Planning:						
Administration	1,274,860	688,820	69,401	28,338	557,702	54.03%
GIS	690,573	397,655	34,173	14,282	278,636	57.58%
River Center	721,192	455,925	48,917	22,925	242,342	63.22%
Senior Citizens Grant Program	719,494	416,978	-	302,516	-	57.95%
School District Operations	55,710,125	41,446,288	4,000,000	-	14,263,837	74.40%
Solid Waste Operations	10,253,964	4,971,293	624,430	1,464,998	3,817,673	48.48%
Economic Development	400,000	98,729	25,058	263,192	38,079	24.68%
Non-Departmental	3,239,081	2,256,397	30,129	89,251	893,434	69.66%
Total Expenditures	\$ 88,787,459	\$ 59,920,818	\$ 5,741,248	\$ 2,884,356	\$ 25,982,285	67.49%