



KENAI PENINSULA BOROUGH

Finance Department

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TO: Blaine Gilman, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *MN*

FROM: Craig Chapman, Finance Director *C Chapman*

DATE: May 26, 2016

SUBJECT: Resolution 2016-~~033~~ setting the rate of levy for Fiscal Year 2017, Tax Year 2016

The attached resolution establishes the property tax rates for Fiscal Year 2017 (FY2017), Tax Year 2016. The tax revenue generated from these rates will provide the largest single source of funding for the Borough's FY2017 budget. The mill rate for FY2017 must be set prior to June 15, 2016. Action on this resolution is being asked for the meeting of June 7, 2016.

The administration is proposing the following changes from the Fiscal Year 2016 mill rates:

	FY2016 Mill Rate	Proposed FY2017 Mill Rate
Central Emergency Services	2.65	2.72
Nikiski Fire	2.90	2.80

All other tax rates are proposed to remain the same.