

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: May 6, 2020

RE: Revenue-Expenditure Report – April 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of April 2020. Please note that 83.33% of the year has elapsed, 82.18% of budgeted revenues have been collected, and 79.04% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

April 1 through April 30, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 30,411,031	\$ 110,310	\$ (348,265)	98.87%
31200	Personal Property Tax	1,988,657	2,188,705	9,649	200,048	110.06%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	314,795	21,611	(397,205)	44.21%
31510	Property Tax Penalty & Interest	499,969	565,016	30,009	65,047	113.01%
31610	Sales Tax	32,272,462	22,865,167	1,754,643	(9,407,295)	70.85%
33110	In Lieu Property Tax	3,600,000	78,795	-	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	69,975	-	(115,025)	37.82%
34110	School Debt Reimbursement	1,324,359	1,281,894	-	(42,465)	96.79%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(105,930)	2,059	(855,930)	-14.12%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	936,944	1,137,722	23,930	200,778	121.43%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	348,591	20,872	48,591	116.20%
290	Solid Waste	800,000	404,979	8,598	(395,021)	50.62%
Total Revenues		<u>\$ 82,649,737</u>	<u>\$ 67,923,327</u>	<u>\$ 1,981,680</u>	<u>\$ (14,726,410)</u>	<u>82.18%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
April 1 through April 30, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 410,994	\$ 22,793	\$ 11,526	\$ 71,545	83.19%
Clerk	555,004	404,157	44,200	11,653	139,194	72.82%
Elections	113,910	91,221	220	18,948	3,741	80.08%
Records Management	269,852	188,448	19,282	17,476	63,928	69.83%
Mayor Administration	818,559	576,468	58,501	2,077	240,014	70.42%
Purch/Contracting/Cap Proj	625,305	489,255	67,089	4,000	132,051	78.24%
Human Resources:						
Administration	676,140	518,364	55,716	2,458	155,318	76.67%
Print/Mail	194,101	96,703	12,405	16,351	81,047	49.82%
Custodial Maintenance	119,209	87,498	9,923	-	31,711	73.40%
Information Technology	2,015,513	1,329,069	140,213	102,524	583,920	65.94%
Emergency Management	825,019	538,978	65,521	37,507	248,534	65.33%
Legal Administration	1,144,040	729,808	79,855	154,980	259,253	63.79%
Finance:						
Administration	501,884	404,536	43,577	990	96,357	80.60%
Services	1,012,211	703,418	68,994	914	307,879	69.49%
Property Tax	1,141,518	740,146	102,680	73,405	327,968	64.84%
Sales Tax	700,683	438,128	36,562	40,313	222,242	62.53%
Assessing:						
Administration	1,416,722	1,010,037	81,409	9,166	397,519	71.29%
Appraisal	1,983,326	1,320,819	129,011	9,451	653,055	66.60%
Resource Planning:						
Administration	1,264,985	831,134	83,073	27,109	406,742	65.70%
GIS	596,596	384,154	22,437	4,356	208,086	64.39%
River Center	769,721	376,918	44,577	6,451	386,352	48.97%
Senior Citizens Grant Program	608,969	496,784	76,736	112,185	-	81.58%
School District Operations	58,965,977	50,203,931	4,376,008	-	8,762,046	85.14%
Solid Waste Operations	8,993,901	5,698,549	1,456,479	996,016	2,299,336	63.36%
Economic Development	425,000	92,286	28,364	53,584	279,130	21.71%
Non-Departmental	2,653,316	2,089,494	16,596	254	563,568	78.75%
Total Expenditures	\$ 88,885,526	\$ 70,251,296	\$ 7,142,218	\$ 1,713,693	\$ 16,920,537	79.04%