

## Fiscal Note

Kenai Peninsula Borough Fiscal Year 2020	Ordinance/Resolution: Ord 2019-15 Fiscal Note Number: 2020-001 Publish Date: 7/2/2019
Title: Increasing the sales tax cap from \$500 to \$1,000, except on residential rentals, which will remain at \$500. <b>EFFECTIVE 1/1/2020</b>	Department: Assembly

Sponsor: Assemblymember Carpenter

### Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

	Current Year Estimate	Out-Year Cost Estimates	
	Current Year	Year2	Year 3
<b>Operating Expenditures</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Personnel	6,900	-	-
Supplies	250		
Services	15,000	1,575	1,653
Capital Outlay			
Other			
<b>Total Operating</b>	<b>22,150</b>	<b>1,575</b>	<b>1,653</b>

Revenue Sources			
Borough wide	1,360,000	3,400,000	3,400,000
	-	-	-
<b>Total</b>	<b>1,360,000</b>	<b>3,400,000</b>	<b>3,400,000</b>

Number of Positions			
Full-Time			
Part-Time			
Temporary	1		

### Estimated Supplemental

Funding: 22,150

### ASSOCIATED REGULATIONS

Y  N (circle one)

Will the legislation result in procedural or regulation changes within a department?

If yes, by what date are the regulations to be adopted, amended or repealed? 1/1/2020

Supplemental appropriation will be needed to change the sales tax form, make changes to the sales tax software, train staff and taxpayers and other implementation cost

**Prepared By: Brandi Harbaugh, Finance Director**