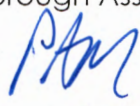




Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Sarah Hostetter, Payroll Accountant 

DATE: December 4, 2023

RE: Revenue-Expenditure Report – November 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of November 2023. Please note that 41.67% of the year has elapsed, 66.90% of budgeted revenues have been collected, and 43.91% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
November 1 through November 30, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 31,551,533	\$ 5,803,804	\$ (1,594,351)	95.19%
31200	Personal Property Tax	1,979,420	1,885,708	404,410	(93,712)	95.27%
31300	Oil Tax	6,752,054	6,752,056	670	2	100.00%
31400	Motor Vehicle Tax	642,580	145,068	44,323	(497,512)	22.58%
31510	Property Tax Penalty & Interest	740,288	187,299	102,727	(552,989)	25.30%
31610	Sales Tax	43,500,000	20,224,373	6,221,875	(23,275,627)	46.49%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	310,870	-	-	(310,870)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	692,567	-	(1,104,352)	38.54%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	35,399	-	(464,601)	7.08%
34210	Revenue Sharing	850,000	1,075,502	-	225,502	126.53%
37350	Interest on Investments	802,522	1,362,924	189,404	560,402	169.83%
39000	Other Local Revenue	286,715	153,066	22,708	(133,649)	53.39%
290	Solid Waste	1,027,000	214,104	11,956	(812,896)	20.85%
Total Revenues		\$ 96,089,252	\$ 64,279,599	\$ 12,801,876	\$ (31,809,653)	66.90%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
November 1 through November 30, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 320,090	\$ 121,553	\$ 43,561	\$ 248,758	52.27%
Clerk	657,438	200,909	31,749	8,693	447,837	30.56%
Elections	194,788	183,134	7,437	1,315	10,340	94.02%
Records Management	527,184	137,340	26,443	47,328	342,515	26.05%
Mayor Administration	1,110,214	214,921	54,557	33,540	861,752	19.36%
Purch/Contracting/Cap Proj	779,658	250,289	59,735	15,868	513,500	32.10%
Human Resources:						
Administration	964,813	356,623	83,786	15,331	592,859	36.96%
Print/Mail	213,278	92,522	11,585	34,115	86,642	43.38%
Custodial Maintenance	133,652	52,771	10,845	51	80,830	39.48%
Information Technology	2,613,358	860,043	145,948	71,520	1,681,796	32.91%
Emergency Management	1,075,964	317,263	46,379	75,605	683,097	29.49%
Legal Administration	1,326,150	540,692	81,236	34,986	750,472	40.77%
Finance:						
Administration	622,704	256,125	59,765	2,694	363,885	41.13%
Services	1,369,001	530,366	90,787	34,994	803,641	38.74%
Property Tax	1,249,010	404,072	63,620	43,965	800,973	32.35%
Sales Tax	1,212,600	510,566	81,956	1,969	700,065	42.11%
Assessing:						
Administration	1,678,947	618,180	113,666	70,454	990,313	36.82%
Appraisal	1,934,563	612,293	137,986	73,267	1,249,003	31.65%
Resource Planning:						
Administration	1,913,617	547,608	93,462	59,605	1,306,404	28.62%
GIS	697,848	342,693	25,051	78,182	276,973	49.11%
River Center	872,246	315,736	54,411	35,336	521,174	36.20%
Senior Citizens Grant Program	843,878	254,292	68,980	589,586	-	30.13%
School District	63,702,766	30,754,928	7,503,515	-	32,947,838	48.28%
Solid Waste Operations	13,882,023	5,199,167	1,453,648	3,558,713	5,124,143	37.45%
Economic Development	652,679	85,262	15,918	168,573	398,844	13.06%
Non-Departmental	2,003,903	1,198,403	85,211	27,878	777,622	59.80%
Total Expenditures	\$ 102,844,690	\$ 45,156,286	\$ 10,529,229	\$ 5,127,128	\$ 52,561,276	43.91%