

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: December 13, 2021

RE: Revenue-Expenditure Report – November 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of November 2021. Please note that 41.67% of the year has elapsed, 65.82% of budgeted revenues have been collected, and 32.85% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
November 1 through November 30, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 29,624,447	\$ 6,005,474	\$ (1,453,581)	95.32%
31200	Personal Property Tax	1,928,769	2,067,817	356,473	139,048	107.21%
31300	Oil Tax	6,680,655	6,678,548	671	(2,107)	99.97%
31400	Motor Vehicle Tax	642,580	82,015	12,924	(560,565)	12.76%
31510	Property Tax Penalty & Interest	697,431	184,900	94,932	(512,531)	26.51%
31610	Sales Tax	36,100,000	16,234,689	7,012,402	(19,865,311)	44.97%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	160,000	86,409	86,409	(73,591)	54.01%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	-	-	(1,277,544)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	25,526	24,202	(474,474)	5.11%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	206,179	14,449	(83,494)	71.18%
39000	Other Local Revenue	279,791	176,124	47,662	(103,667)	62.95%
290	Solid Waste	802,000	244,738	5,139	(557,262)	30.52%
Total Revenues		\$ 84,491,471	\$ 55,611,392	\$ 13,660,738	\$ (28,880,079)	65.82%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
November 1 through November 30, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 245,992	\$ 51,974	\$ 44,230	\$ 204,894	49.68%
Clerk	585,302	217,102	39,200	14,983	353,217	37.09%
Elections	242,758	102,386	(3,264)	9,484	130,888	42.18%
Records Management	339,057	131,645	22,748	18,165	189,247	38.83%
Mayor Administration	807,292	227,208	41,087	1,534	578,550	28.14%
Purch/Contracting/Cap Proj	650,877	204,340	37,136	17,573	428,964	31.39%
Human Resources:						
Administration	759,927	291,812	45,161	2,468	465,647	38.40%
Print/Mail	194,590	65,954	16,620	29,267	99,368	33.89%
Custodial Maintenance	125,045	46,019	9,012	303	78,722	36.80%
Information Technology	2,136,877	688,013	140,030	34,487	1,414,377	32.20%
Emergency Management	1,026,834	347,902	44,554	72,198	606,734	33.88%
Legal Administration	1,443,741	269,111	37,946	315,559	859,071	18.64%
Finance:						
Administration	520,870	205,682	36,472	3,358	311,830	39.49%
Services	1,160,504	474,961	73,338	1,377	684,166	40.93%
Property Tax	1,144,165	425,378	62,493	110,428	608,359	37.18%
Sales Tax	1,005,193	455,660	63,976	1,744	547,789	45.33%
Assessing:						
Administration	1,384,355	532,606	78,240	41,817	809,931	38.47%
Appraisal	1,750,966	521,140	101,544	15,090	1,214,736	29.76%
Resource Planning:						
Administration	1,274,860	395,699	75,372	22,782	856,379	31.04%
GIS	690,573	280,981	26,162	3,067	406,525	40.69%
River Center	721,192	242,815	42,293	23,852	454,525	33.67%
Senior Citizens Grant Program	719,494	213,821	43,776	505,673	-	29.72%
School District Operations	53,910,125	19,898,788	1,286,338	-	34,011,337	36.91%
Solid Waste Operations	14,253,964	2,545,443	332,695	2,311,411	9,397,110	17.86%
Economic Development	400,000	28,986	-	175,000	196,014	7.25%
Non-Departmental	2,848,908	697,481	18,011	62,370	2,089,057	24.48%
Total Expenditures	\$ 90,592,586	\$ 29,756,927	\$ 2,722,915	\$ 3,838,221	\$ 56,997,438	32.85%