

Introduced by:	Mayor
Date:	02/01/22
Hearing:	02/15/22
Action:	Enacted as Amended
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2021-19-36**

**AN ORDINANCE APPROPRIATING \$78,978.78 TO THE SPECIAL ASSESSMENT  
FUND FOR THE LOOKOUT DRIVE UTILITY SPECIAL ASSESSMENT DISTRICT**

**WHEREAS,** KPB 5.35 provides authority for creating and financing utility special assessment districts for utility line extensions; and

**WHEREAS,** a petition has been received requesting the formation of a special assessment district in the Diamond Ridge area for construction of a natural gas mainline; and

**WHEREAS,** on February 15, 2022, the assembly adopted Resolution 2022-005 to form the Lookout Drive Utility Special Assessment District and proceed with the improvement; and

**WHEREAS,** financing is necessary to complete the administrative requirements of the ordinance and regulations; and

**WHEREAS,** pursuant to KPB 5.10.040(A)(13) the Kenai Peninsula Borough may invest in special assessment districts; and

**WHEREAS,** the estimated total cost of the project of \$78,978.78 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the amount of \$78,978.78 is authorized to be advanced to the assessment fund from the general fund and appropriated into Account No. 842.94912.LOOKD.49999 for the Lookout Drive Utility Natural Gas Line project.

**SECTION 2.** That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

**SECTION 3.** That the appropriations made in this ordinance are of project length nature and as such do not lapse at the end of any particular fiscal year.

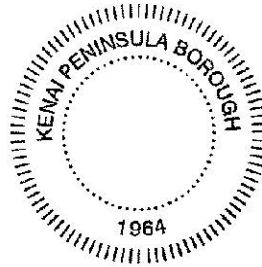
**SECTION 4.** That this ordinance is effective immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 15TH DAY OF FEBRUARY, 2022.**

Brent Johnson  
Brent Johnson, Assembly President

ATTEST:

John Blankenship  
John Blankenship, MMC, Borough Clerk



Yes: Bjorkman, Chesley, Cox, Derkevorkian, Ecklund, Elam, Hibbert, Tupper, Johnson  
No: None  
Absent: None