

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *JCB*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: April 22, 2021

RE: Resolution 2021-033, Determining the Amount to be Provided from Local Sources for School Purposes During Fiscal Year 2022 and Approving the Kenai Peninsula Borough School District Total Budget (Mayor)

The Kenai Peninsula Borough School District ("KPBSD") submitted its FY2022 budget to the assembly on April 6, 2021, in accordance with AS 14.14.060(c), which requires the school board to submit the school budget to the borough assembly by May 1 for approval of the total amount. In addition, within 30 days after receipt of the budget the assembly shall determine the total amount of money to be made available from local sources. If the assembly does not furnish the school board with a statement of the sum to be made available within 30 days, the amount requested in the budget is automatically approved.

The attached resolution approves the total KPBSD's FY2022 budget and confirms the amount from local sources that will be provided to fund the FY2022 school budget. The amount provided from local sources is \$45,000,000.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	100.94910.00000.50241
Amount	\$45,000,000
By: <i>PP</i>	Date: 4/22/2021