

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Sarah Hostetter, Payroll Accountant 

DATE: March 3, 2022

RE: Revenue-Expenditure Report – February 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2022. Please note that 66.67% of the year has elapsed, 79.41% of budgeted revenues have been collected, and 52.01% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
February 1 through February 28, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 30,911,971	\$ 223,777	\$ (166,057)	99.47%
31200	Personal Property Tax	1,928,769	2,190,267	14,692	261,498	113.56%
31300	Oil Tax	6,680,655	6,680,656	-	1	100.00%
31400	Motor Vehicle Tax	642,580	242,713	83,458	(399,867)	37.77%
31510	Property Tax Penalty & Interest	697,431	500,451	58,393	(196,980)	71.76%
31610	Sales Tax	36,100,000	24,866,700	4,163,995	(11,233,300)	68.88%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	164,700	170,795	44,352	6,095	103.70%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	799,192	-	(478,352)	62.56%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	25,526	-	(474,474)	5.11%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	66,312	16,015	(223,361)	22.89%
39000	Other Local Revenue	279,791	273,576	28,682	(6,215)	97.78%
290	Solid Waste	802,000	367,285	3,997	(434,715)	45.80%
Total Revenues		\$ 84,496,171	\$ 67,095,444	\$ 4,637,362	\$ (17,400,727)	79.41%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 28, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 331,878	\$ 18,548	\$ 9,503	\$ 153,735	67.03%
Clerk	585,302	331,410	41,914	8,622	245,270	56.62%
Elections	242,758	107,516	4,867	4,013	131,229	44.29%
Records Management	339,057	198,154	22,052	16,485	124,418	58.44%
Mayor Administration	807,292	383,991	52,755	1,552	421,749	47.57%
Purch/Contracting/Cap Proj	650,877	325,960	37,834	9,674	315,244	50.08%
Human Resources:						
Administration	759,927	426,621	32,118	2,481	330,825	56.14%
Print/Mail	194,590	104,821	10,053	18,168	71,601	53.87%
Custodial Maintenance	125,045	74,164	9,245	292	50,589	59.31%
Information Technology	2,136,877	1,053,647	131,695	13,884	1,069,346	49.31%
Emergency Management	1,031,534	494,783	53,219	78,042	458,709	47.97%
Legal Administration	1,443,741	475,453	75,166	300,159	668,130	32.93%
Finance:						
Administration	520,870	336,037	39,171	2,484	182,349	64.51%
Services	1,160,504	679,659	88,582	1,204	479,641	58.57%
Property Tax	1,144,165	604,683	56,170	106,405	433,077	52.85%
Sales Tax	1,005,193	666,160	78,384	4,875	334,158	66.27%
Assessing:						
Administration	1,384,355	836,444	131,037	22,643	525,268	60.42%
Appraisal	1,750,966	846,623	100,253	12,646	891,697	48.35%
Resource Planning:						
Administration	1,274,860	619,419	68,964	27,426	628,015	48.59%
GIS	690,573	363,482	27,451	15,682	311,409	52.63%
River Center	721,192	407,008	60,907	26,457	287,728	56.44%
Senior Citizens Grant Program	719,494	416,978	-	302,516	-	57.95%
School District Operations	55,710,125	29,446,288	-	-	26,263,837	52.86%
Solid Waste Operations	10,253,964	4,346,863	404,623	1,651,388	4,255,713	42.39%
Economic Development	400,000	73,671	16,348	288,250	38,079	18.42%
Non-Departmental	3,239,081	2,226,267	113,414	106,058	906,756	68.73%
Total Expenditures	\$ 88,787,459	\$ 46,177,980	\$ 1,674,771	\$ 3,030,907	\$ 39,578,572	52.01%