



## KENAI PENINSULA BOROUGH

Purchasing & Contracting  
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**MIKE NAVARRE**  
BOROUGH MAYOR

### MEMORANDUM

**TO:** Mike Navarre, Mayor

**FROM:** Valentina Sustaita, Acting Purchasing & Contracting Director. *V. Sustaita*

**DATE:** September 29, 2015

**SUBJECT:** Recap of 2015 Surplus Property Auction

The auction held on Saturday, September 26, 2015, realized total gross receipts of \$148,521.00, which included sales for the Homer Electric Association (\$65,126.00) and The City of Soldotna (\$12,955.00).

Blakeley's Auction Company conducted the auction for a 12.5% fee of the gross receipts (\$18,565.13 from the total sales). A total of 188 buyers were registered, compared to a seven (7) year average of 177. Registrants were from various communities within the Borough as well as Anchorage, Mat-Su Valley and Eagle River.

A total of \$1,706.98 was spent on radio and newspaper advertising, \$2,634.20 for equipment rental and material used during the auction. The auction effort was supported by eight (8) Borough and School District employees.

Attached is a printout of the disbursement of auction proceeds and a detail of the auction costs.

## DISBURSEMENT OF 2015 AUCTION PROCEEDS

<b>TOTAL GROSS RECEIPTS</b>						<b>\$ 148,521.00</b>	
<b>AUCTIONEER'S FEE (Borough)</b>				<b>12.50%</b>		<b>\$18,565.13</b>	
<b>NET TO BOROUGH FROM AUCTIONEER</b>						<b>\$ 129,955.87</b>	
<b>ADVERTISING COSTS (radios/newspapers)</b>						<b>(\$1,706.96)</b>	
<b>MISCELLANEOUS OPERATIONAL COSTS (rentals/supplies)</b>						<b>(\$3,634.20)</b>	
<b>NET TO BE DISTRIBUTED</b>						<b>\$ 124,614.71</b>	
	Auction Gross Receipts	% of Total Gross	Less Advertising Costs	Less Miscellaneous Operational Costs	Less Auctioneer's Fee (12.5%)	Net Total Due to Account	Revenue Account #
Risk Management	\$6,000.00	4.04%	(\$68.96)	(\$146.82)	(\$750.00)	\$5,034.23	700.11237.D090S.43999 (Tag #T08652)
CES	\$1,175.00	0.79%	(\$13.50)	(\$28.75)	(\$146.88)	\$985.87	211.39301
City of Soldotna	\$12,955.00	8.72%	(\$148.89)	(\$317.00)	(\$1,619.38)	\$10,869.73	Check to Soldotna (100.39301)
Roads	\$8,500.00	5.72%	(\$97.69)	(\$207.99)	(\$1,062.50)	\$7,131.82	236.39301
North Pen Rec.	\$5,075.00	3.42%	(\$58.33)	(\$124.18)	(\$634.38)	\$4,258.12	225.39301
Central Peninsula Hospital	\$1,980.00	1.33%	(\$22.76)	(\$48.45)	(\$247.50)	\$1,661.29	600.39301
Homer Electric Association	\$65,126.00	43.85%	(\$748.50)	(\$1,593.59)	(\$8,140.75)	\$54,643.17	Check to HEA (100.39301)
South Peninsula Hospital	\$115.00	0.08%	(\$1.32)	(\$2.81)	(\$14.38)	\$96.49	601.39301
KPB School District	\$30,365.00	20.44%	(\$348.99)	(\$743.01)	(\$3,795.63)	\$25,477.38	241.22210
KPB General Fund	\$17,230.00	11.60%	(\$198.03)	(\$421.61)	(\$2,153.75)	\$14,456.61	100.39301
Purchasing & Contracting		100.00%	(\$1,706.96)	(\$3,634.20)		(\$5,341.16)	100.11227.43310
<b>TOTAL</b>	<b>\$148,521.00</b>				<b>(\$18,565.13)</b>	<b>\$124,614.71</b>	