



CPGH, Inc. Quarterly Report

Prepared for
The Kenai Peninsula Borough
Assembly and Administration
August 9, 2022

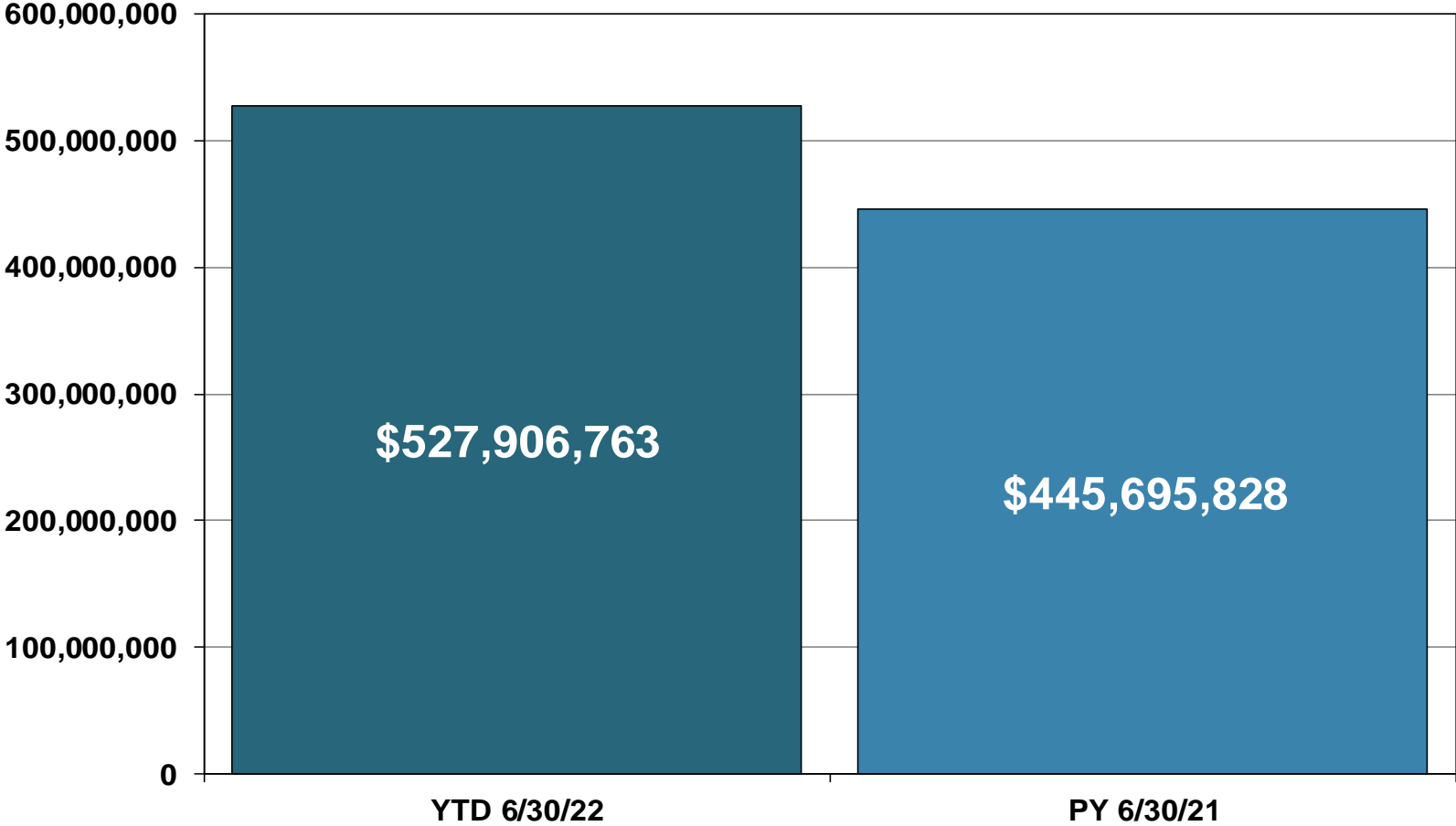


- Presentation Items

- Finance Report (Unaudited-Draft)
as of June 30, 2022



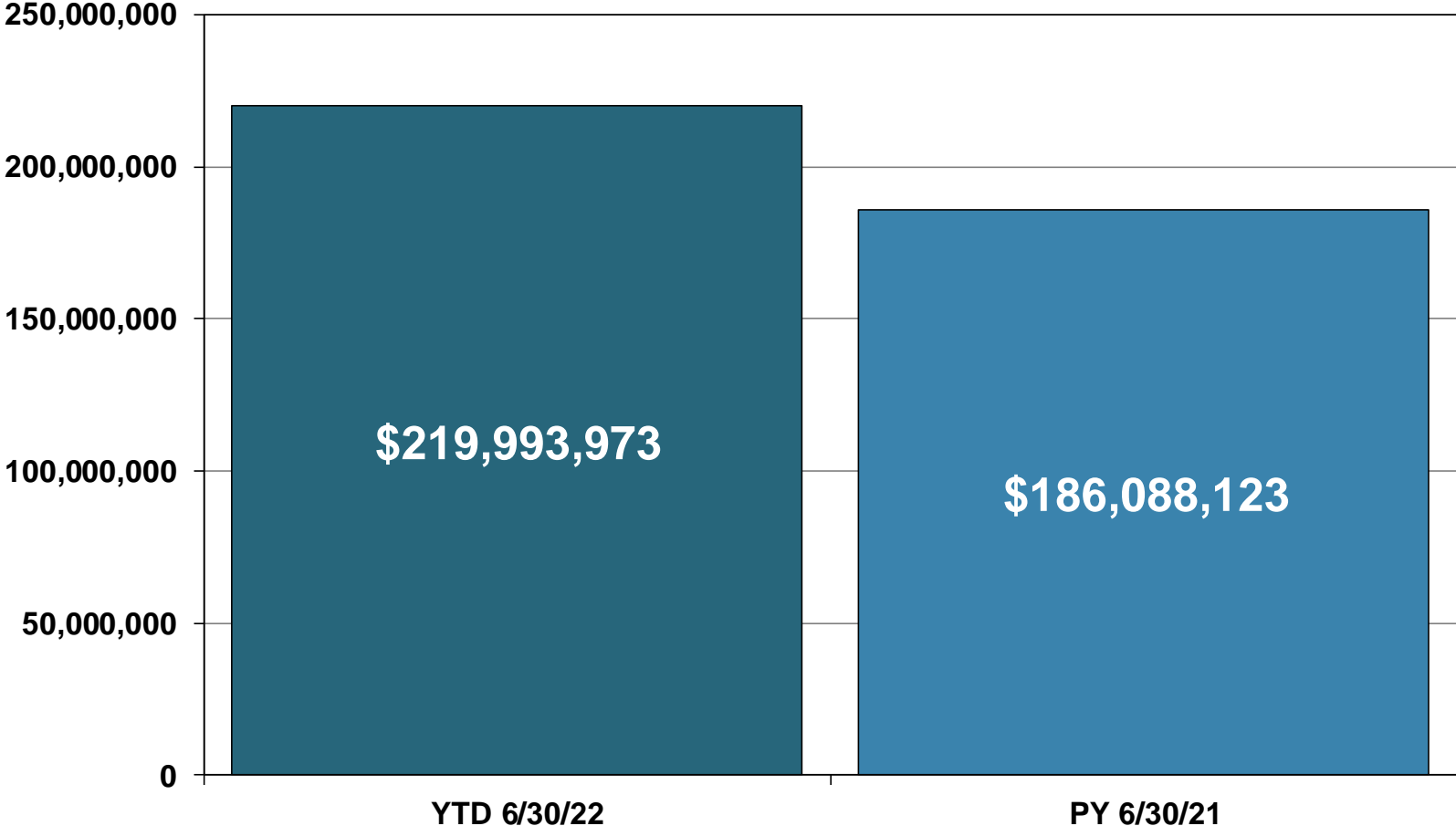
CPH Gross Patient Revenue – FY2022



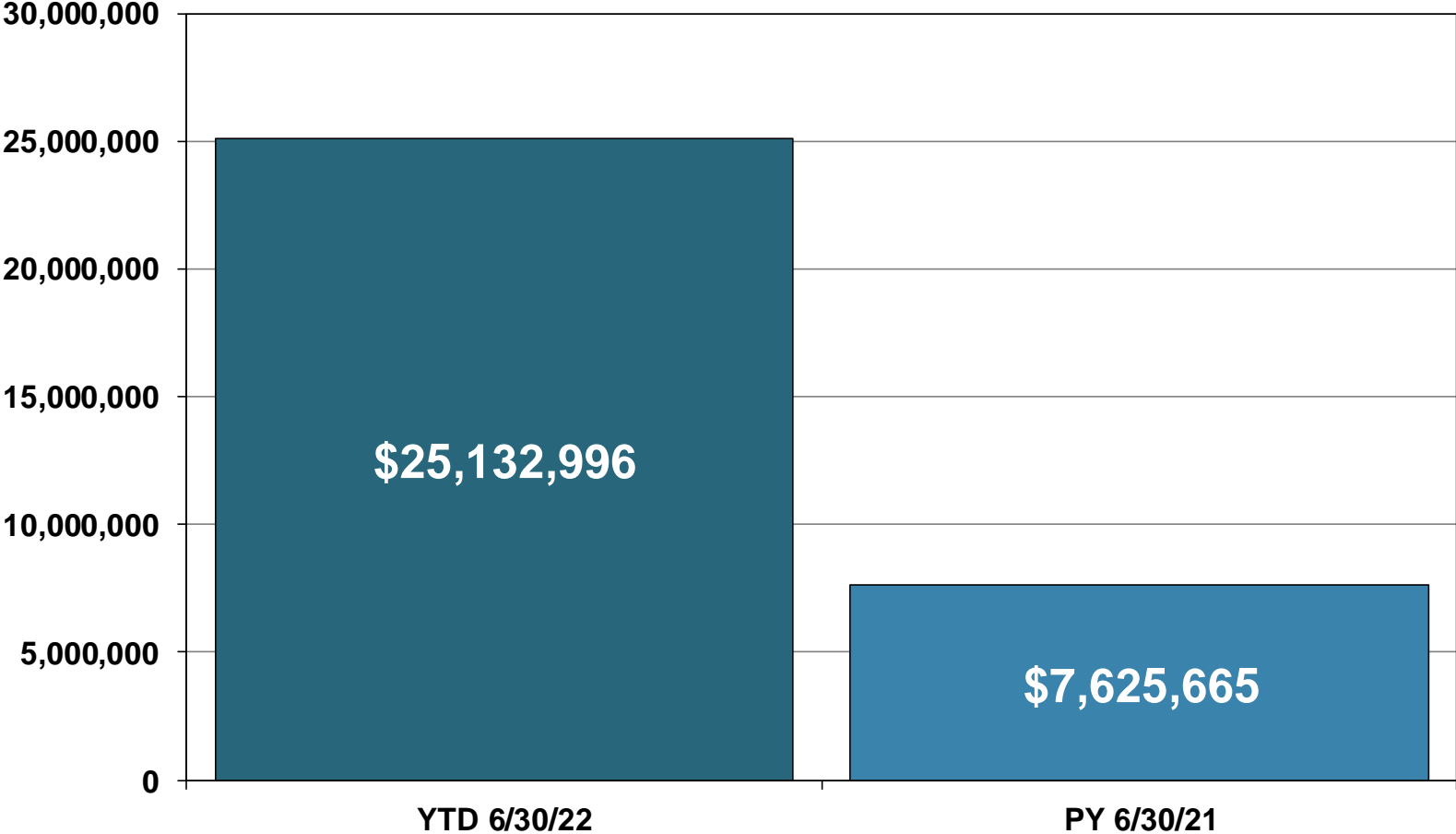
State-of-the-Art Technology. State-of-the-Heart Care.



CPH Net Patient Revenue – FY2022



CPH Net Income / (Loss) – FY2022

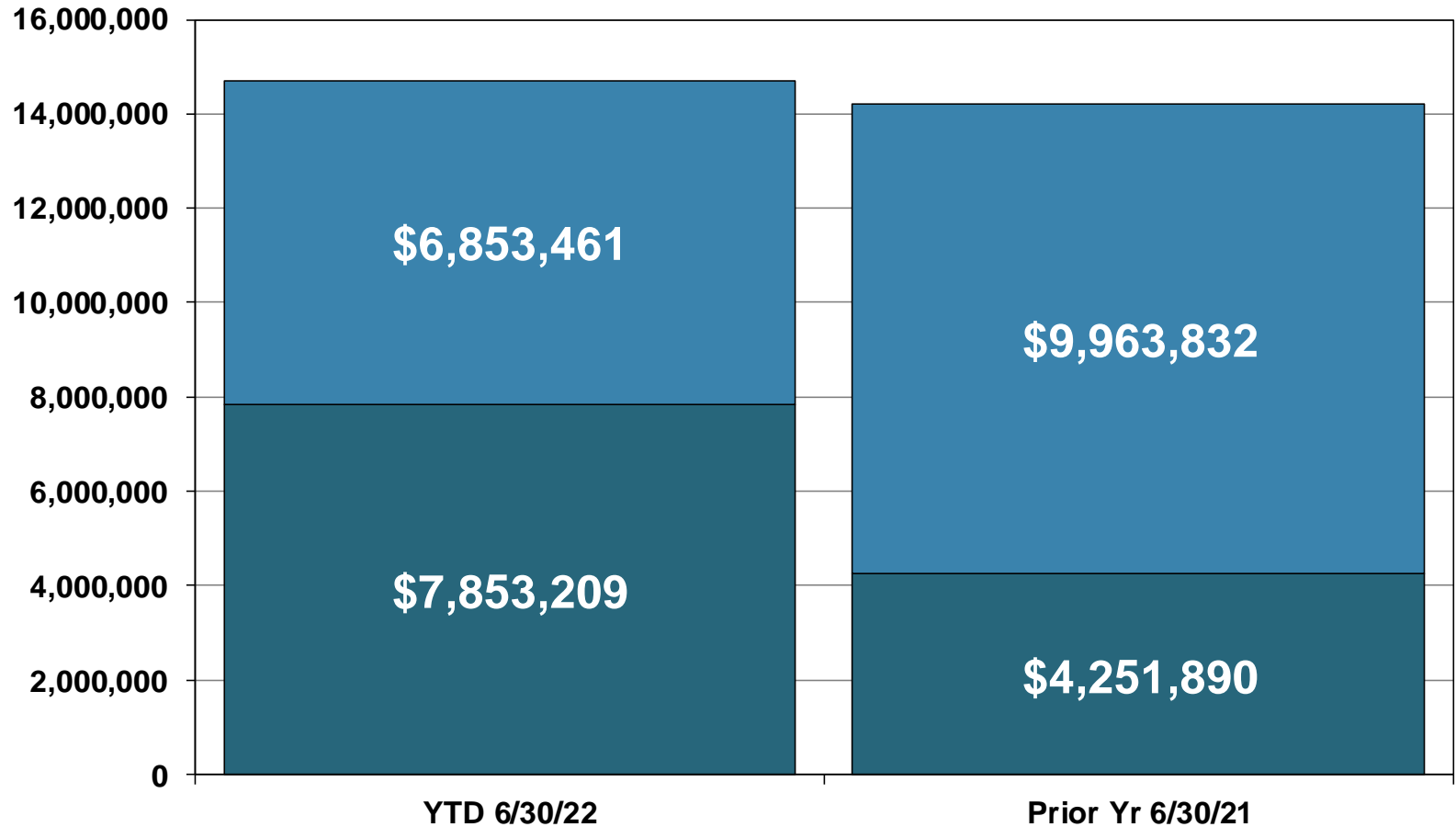


State-of-the-Art Technology. State-of-the-Heart Care.



Community Benefit – FY2022

Charity Care & Bad Debt



■ Charity Care ■ Bad Debt

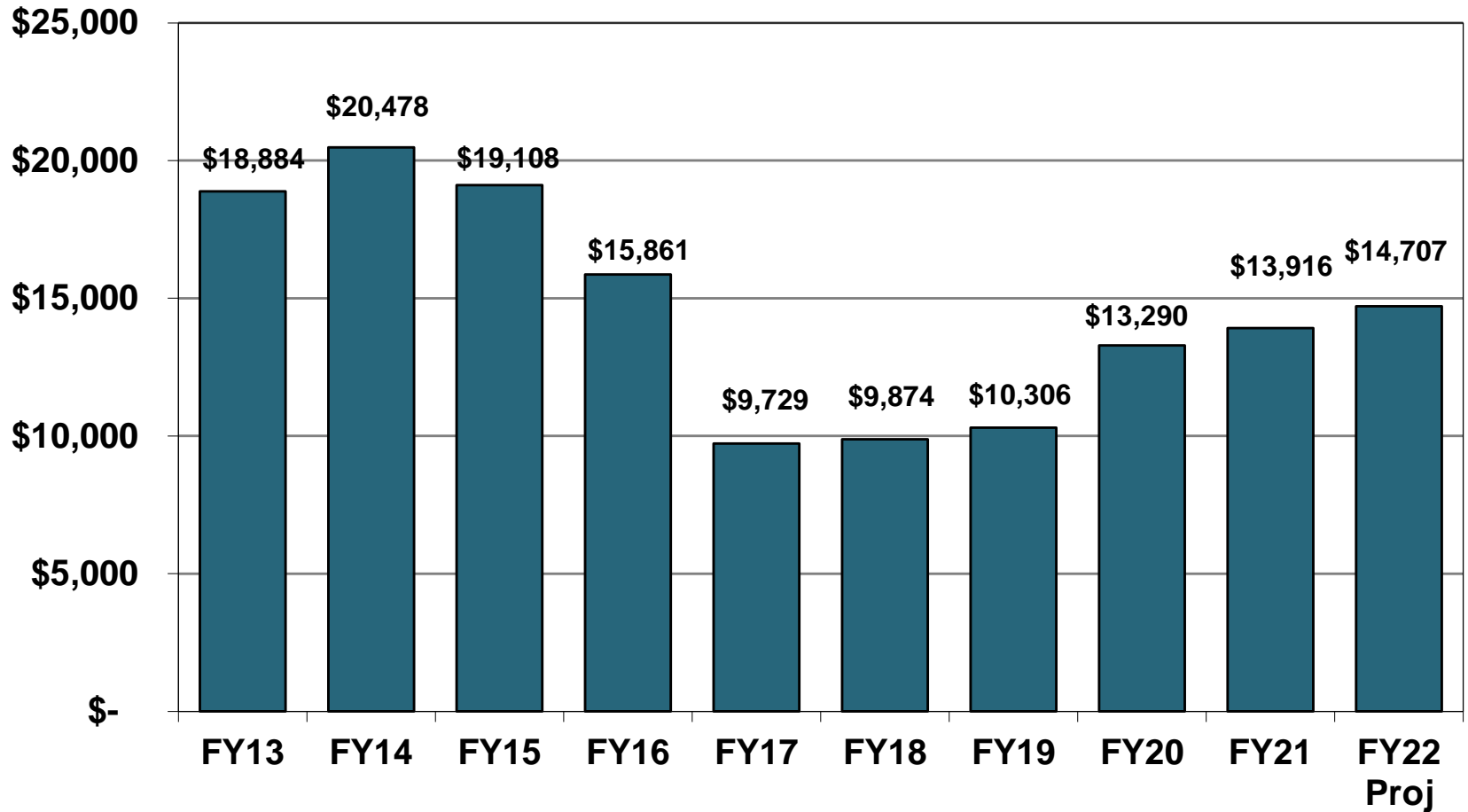


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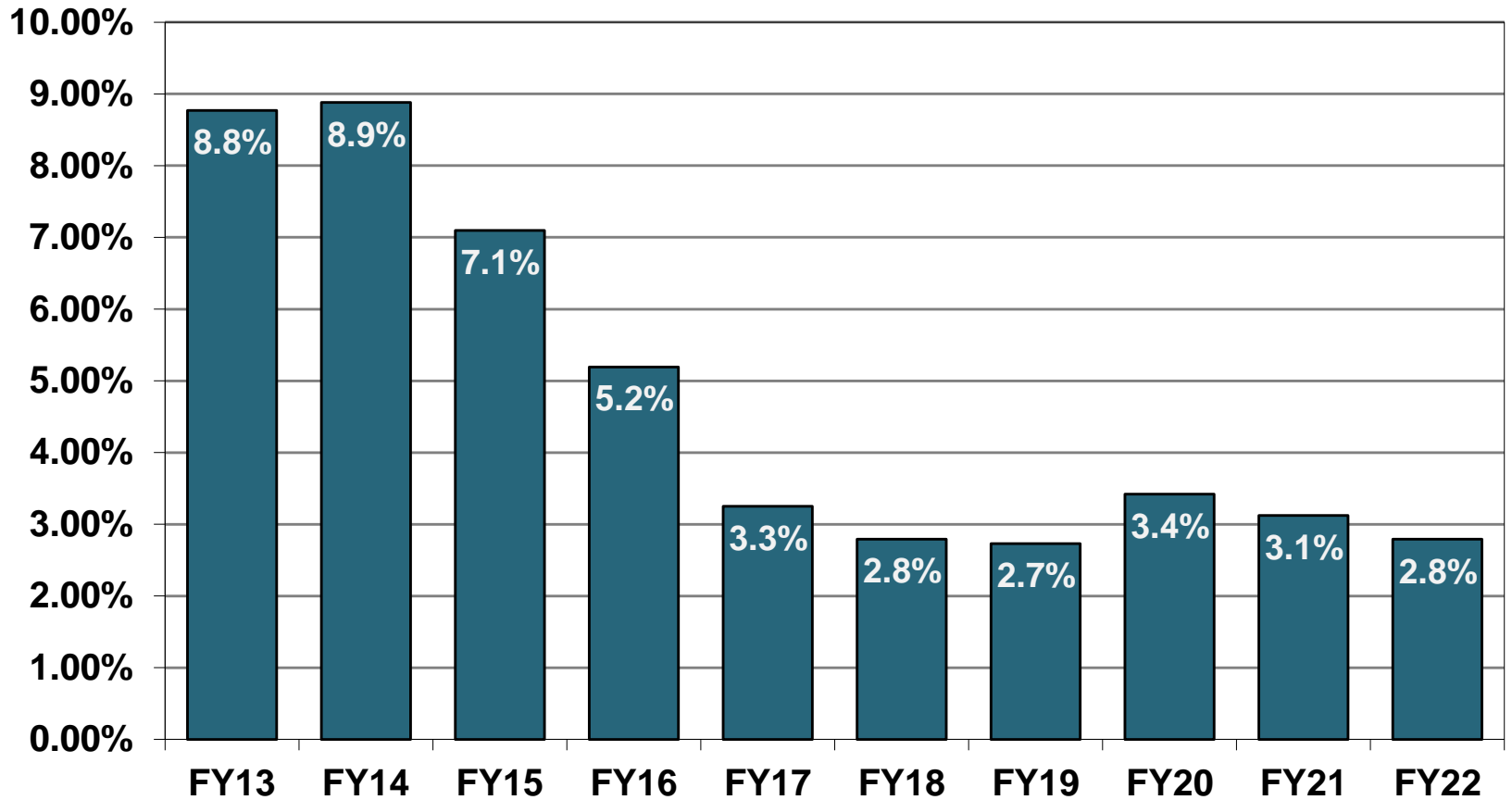
Uncompensated Care Trend

(Charity & Bad Debt, in thousands of Dollars)



Uncompensated Care Trend

(Charity & Bad Debt as Percentage of Gross Revenue)

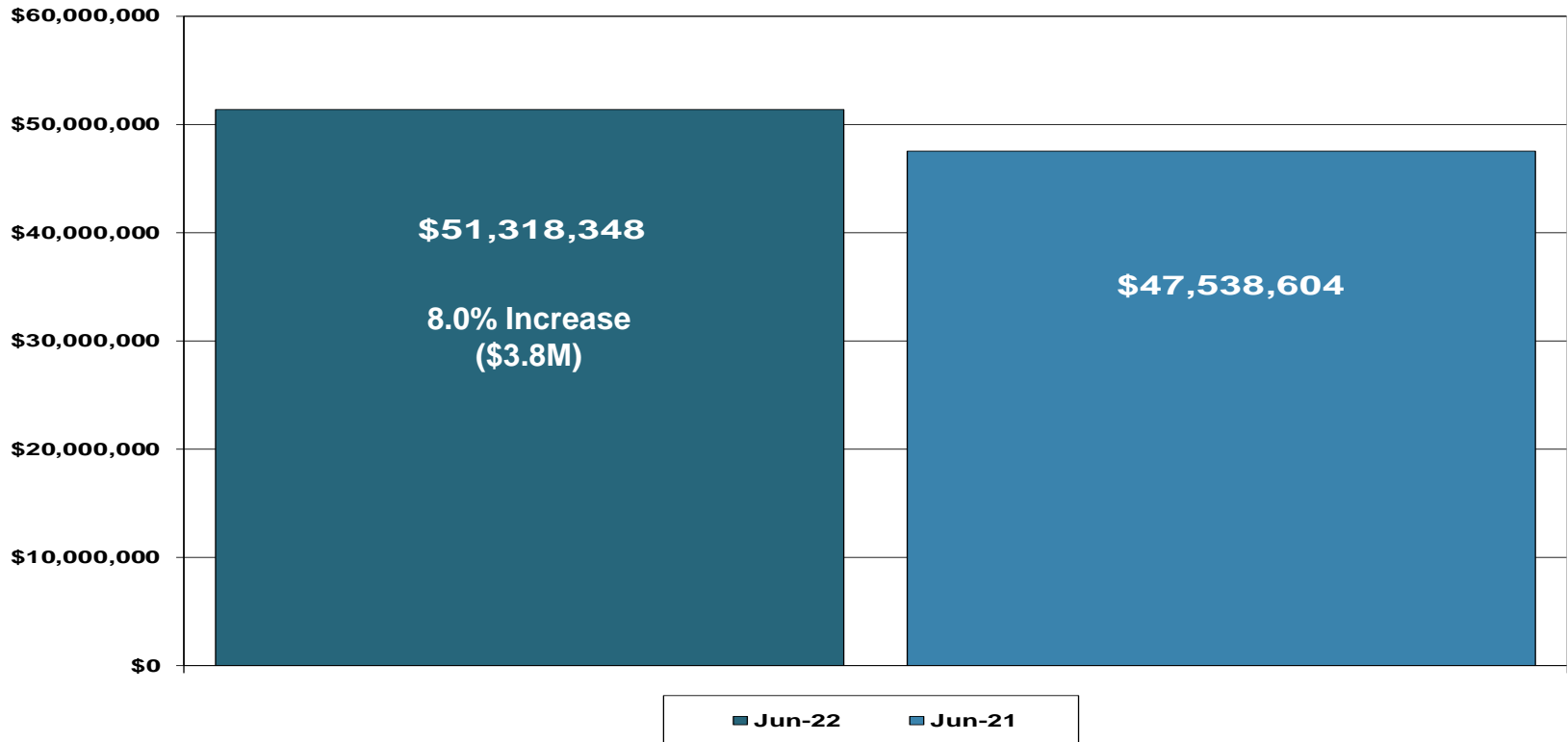


Charity Care & Bad Debt - FY 2022

- \$14.7 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
 - <https://www.cpgh.org/wp-content/uploads/2022/02/CPH-Financial-Assist-Brochure-7-19.pdf>



Cash & Cash Equivalents FY2022



Total of \$32.4 million transferred out of Operating Cash beyond normal business through 6/30/2022.

This includes:

- \$3.2 million in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$4.5 million in 2014-2017 Series Bond/Escrow Payments
- \$24.7 million in Net Cash Transfers to Plant Replacement Fund



Transfers to Plant Replacement & Expansion Fund

- PREF account balance at 6/30/2022 = \$77,304,781
- CPH Days Operating Cash on Hand at 6/30/2022 = 95.45 days
- Amount transferred to PREF in FY22 as of 6/30/2022 = \$24,671,599
 - \$786,452 in August 2021 for quarter ending 6/30/21
 - \$4,527,369 in November 2021 for quarter ending 9/30/21
 - \$9,578,236 in January 2022 for quarter ending 12/31/21
 - \$9,779,542 in April 2022 for quarter ending 3/31/22
- CPH transfer to PREF in August 2022 for cash in excess of 90 days for the quarter ending 6/30/2022 estimated at \$2,793,232



Other CPH Happenings

- Surgery Center Purchase Agreement signed on 8/4
- Hospital operating at or close to 100% capacity lately
- News on the COVID Front
 - 26 quarantined staff members
 - 4 COVID Inpatients
- Community Health Needs Assessment – Fall of 2022
- Workday Project - Financial/Accounting/HR Payroll/ Software implementation underway
- Jason Wallentine, MD – Joining Family Practice & Peds Soldtona – Late August



QUESTIONS?

