


Kenai Peninsula Borough
Purchasing and Contracting Department

MEMORANDUM

TO: Charlie Pierce, Mayor

FROM: Valentina Sustaita, Purchasing & Contracting Director 

DATE: July 30, 2018

RE: Recap of FY 2018 Surplus Property Auctions

Three (3) auctions were held during the fiscal year (July/August 2017, October 2017 and April/May 2018) with a total gross receipts of \$94,984.37.

The auctions were conducted online thru PublicSurplus.com for a total auction fee of \$9,538.89. Bidders were located all over the US, with a majority of the sales going to local winning bidders.

A total of \$7,994.45 was spent on radio and newspaper advertising. The auction effort and distribution of the items was managed by the Purchasing and Contracting Department and supported by Borough, CPH, SPH and School District employees during regular business hours.

Attached is a recap of the disbursement of the auction proceeds.

RECAP OF FY2018 AUCTION PROCEEDS

TOTAL GROSS RECEIPTS					\$	94,984.37
PUBLIC SURPLUS FEE						(\$9,538.89)
NET TO BOROUGH FROM AUCTIONEER					\$	85,445.48
ADVERTISING COSTS (radios/newspapers - reimbursed thru proceeds)						(\$7,994.45)
NET TO BE DISTRIBUTED TO AREA BENEFITING FROM AUCTION					\$	77,451.03
	Auction Gross Receipts	Less Advertising Costs	Less Public Surplus Fee*	Net Total Due to Account	Revenue Account #	
Anchor Point Fire Service Area	\$ 16,921.00	\$ (1,233.19)	\$ (1,699.28)	\$ 13,988.53	209.51410.39301	
CPH	\$ 3,580.66	\$ (234.01)	\$ (359.74)	\$ 2,986.91	600.81110.39301	
North Peninsula Recreation SA	\$ 365.93	\$ (27.65)	\$ (36.74)	\$ 301.54	225.61110.39301	
Risk Management	\$ 305.00	\$ (48.40)	\$ (30.56)	\$ 226.04	700.11237.D066A	
Risk Management	\$ 458.00	\$ (72.68)	\$ (45.89)	\$ 339.43	700.11238.E074X	
Roads	\$ 8,723.00	\$ (562.75)	\$ (876.99)	\$ 7,283.26	236.33950.39301	
Seward/Bear Creek Flood SA	\$ 41.00	\$ (3.10)	\$ (4.12)	\$ 33.79	259.21212.39301	
SPH	\$ 208.50	\$ (13.45)	\$ (20.96)	\$ 174.09	601.81210.39301	
KPB School District	\$ 26,064.02	\$ (3,202.37)	\$ (2,613.92)	\$ 20,247.73	241.22210	
KPB General Fund	\$ 38,317.26	\$ (2,596.86)	\$ (3,850.70)	\$ 31,869.70	100.39301	
Purchasing & Contracting					100.11227.43310	
TOTAL	\$ 94,984.37	(\$7,994.45)	(\$9,538.89)	\$ 77,451.03		

* Public Surplus fee is 10% or minimum of \$1 per posted item