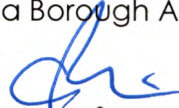




Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President Pro Tem
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Sarah Hostetter, Payroll Accountant 

DATE: October 15, 2020

RE: Revenue-Expenditure Report – September 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of September 2020. Please note that 25.00% of the year has elapsed, 39.00% of budgeted revenues have been collected, and 24.19% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 September 1 through September 30, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,825,613	\$ 16,396,122	\$ 9,527,219	\$ (12,429,491)	56.88%
31200	Personal Property Tax	1,814,997	1,160,395	750,957	(654,602)	63.93%
31300	Oil Tax	6,668,160	7,018,272	208	350,112	105.25%
31400	Motor Vehicle Tax	676,400	26,682	26,682	(649,718)	3.94%
31510	Property Tax Penalty & Interest	590,931	31,449	11,074	(559,482)	5.32%
31610	Sales Tax	27,431,594	3,233,786	1,412,580	(24,197,808)	11.79%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	-	-	(160,000)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	72,892	13,517	(280,021)	20.65%
39000	Other Local Revenue	275,000	84,627	40,581	(190,373)	30.77%
290	Solid Waste	802,000	118,860	17,866	(683,140)	14.82%
Total Revenues		\$ 72,152,608	\$ 28,143,085	\$ 11,800,683	\$ (44,009,523)	39.00%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
September 1 through September 30, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 138,481	\$ 74,677	\$ 121,876	\$ 224,172	28.58%
Clerk	579,316	107,120	40,893	23,339	448,857	18.49%
Elections	182,920	17,134	5,506	56,066	109,720	9.37%
Records Management	327,678	75,094	27,009	18,415	234,169	22.92%
Mayor Administration	792,424	143,999	53,803	782	647,643	18.17%
Purch/Contracting/Cap Proj	648,943	170,019	62,684	6,725	472,199	26.20%
Human Resources:						
Administration	700,918	147,188	47,735	9,600	544,131	21.00%
Print/Mail	204,789	31,137	18,174	39,195	134,457	15.20%
Custodial Maintenance	94,976	21,900	8,250	116	72,961	23.06%
Information Technology	2,095,903	490,697	201,163	17,606	1,587,601	23.41%
Emergency Management	933,183	190,561	83,295	89,370	653,251	20.42%
Legal Administration	1,120,116	172,055	66,626	171,181	776,879	15.36%
Finance:						
Administration	505,711	109,844	42,710	798	395,069	21.72%
Services	1,072,179	271,480	130,596	839	799,860	25.32%
Property Tax	1,142,377	277,720	65,192	79,806	784,851	24.31%
Sales Tax	900,343	218,231	98,223	3,639	678,473	24.24%
Assessing:						
Administration	1,350,530	350,151	78,050	38,333	962,046	25.93%
Appraisal	1,993,482	343,850	137,989	12,305	1,637,326	17.25%
Resource Planning:						
Administration	1,261,643	165,649	70,814	24,079	1,071,915	13.13%
GIS	499,590	187,967	139,266	501	311,122	37.62%
River Center	675,967	121,868	59,610	7,120	546,979	18.03%
Senior Citizens Grant Program	721,846	-	-	721,846	-	0.00%
School District Operations	55,004,255	14,981,100	4,270,833	-	40,023,155	27.24%
Solid Waste Operations	8,952,757	1,344,415	789,835	2,514,205	5,094,137	15.02%
Economic Development	360,000	11,964	9,721	260,000	88,036	3.32%
Non-Departmental	3,153,477	657,587	302,782	19,060	2,476,830	20.85%
Total Expenditures	\$ 85,759,851	\$ 20,747,210	\$ 6,885,437	\$ 4,236,802	\$ 60,775,839	24.19%