

LEASE AMENDMENT

RECITALS:

WHEREAS, Ordinance 99-19 authorized the lease of certain real property owned by the Kenai Peninsula Borough (KPB) to Tsalteshi Trails Association (TTA); and

WHEREAS, the KPB, Lessor, and the TTA, Lessee, entered a lease dated July 31, 2000; and

WHEREAS, the lease was previously amended on October 17, 2005; and

WHEREAS, TTA is in good standing with the lease as amended; and

WHEREAS, Ordinance 2009-____ authorized an extension of the term of the lease for an additional ten year period; and

WHEREAS, the lease extension will aid TTA in its application for grant funds and its continued trail stewardship for the benefit of the public;

The Lessor and Lessee agree to amend the lease as follows: Section 1 is hereby amended to read as follows:

TERMS AND CONDITIONS:

1. Lease Term. This lease is for a term of TWENTY (20) years commencing February 1, 2000 and terminating December 31, 2020.

All other terms and conditions remain in full force and effect.

Dated this _____ day of _____ 2009.

KENAI PENINSULA BOROUGH:

TSALTESHI TRAILS ASSOCIATION, INC.

David R. Carey, Mayor

, Chair
TTA Board of Directors

_____, Treasurer
TTA Board of Directors

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

Johni Blankenship, Borough Clerk

Holly B. Montague,
Deputy Borough Attorney

NOTARY ACKNOWLEDGMENT

STATE OF ALASKA)ss.
THIRD JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2010, by David R. Carey, Mayor of the Kenai Peninsula Borough, an Alaska municipal corporation, for and on behalf of the corporation.

Notary Public in and for Alaska
My commission expires: _____

NOTARY ACKNOWLEDGMENT

STATE OF ALASKA)ss.
THIRD JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2010, by _____, Chair of the Board of Directors, Tsalteshi Trails Association.

Notary Public in and for Alaska
My commission expires: _____

NOTARY ACKNOWLEDGMENT

STATE OF ALASKA)ss.
THIRD JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2010, by _____, Treasurer TTA Board of Directors, Tsalteshi Trails Association.

Notary Public in and for Alaska
My commission expires: _____