



Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Kenai Peninsula Borough Assembly Members

THRU: Charlie Pierce, Mayor 

FROM: Brandi Harbaugh, Finance Director 

DATE: March 22, 2018

RE: Amendment to Ordinance 2017-19-23, Appropriating \$599,102.29 from the CPGH, Inc. Plant Replacement and Expansion Fund for the Fiscal Year 2018 Semi-Annual Debt Payment on the 2017 Central Kenai Peninsula Hospital Service Area Revenue Bonds (Mayor)

The administration respectfully requests the following amendment to this ordinance: (Please note the bold and underlined language is new and the bold language in brackets is to be deleted.)

➤ Amend the seventh whereas clause, as follows:

WHEREAS, at its meeting of March [26] 29, 2018, the CPGH, Inc. Board of Directors considered CPGH, Inc. Resolution [~~2017-XX~~] 2018-09 and voted to approve the use of PREF funds for the purpose of paying the fiscal year 2018 semi-annual debt payment on the 2017 CKPHSA revenue bonds and appropriating these funds to be paid out of the CKPHSA Debt Service Fund;