

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PKM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: July 31, 2023

RE: Revenue-Expenditure Report – June 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2023. Please note that 100% of the year has elapsed, 103.02% of budgeted revenues have been collected, and 92.95% of budgeted expenditures have been made.

** These numbers are not final as there will be additional amounts posted due to fiscal year-end adjustments. **

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
June 1 through June 30, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 31,788,010	\$ 123,136	\$ 391,296	101.25%
31200	Personal Property Tax	1,867,988	2,072,851	7,914	204,863	110.97%
31300	Oil Tax	6,755,283	6,755,285	-	2	100.00%
31400	Motor Vehicle Tax	642,580	487,017	109,985	(155,563)	75.79%
31510	Property Tax Penalty & Interest	717,562	575,855	23,494	(141,707)	80.25%
31610	Sales Tax	46,000,000	46,720,242	13,796,798	720,242	101.57%
33110	In Lieu Property Tax	3,100,000	3,634,007	3,634,007	534,007	117.23%
33117	Other Federal Revenue	287,889	194,372	27,165	(93,517)	67.52%
33220	Forestry Receipts	600,714	600,714	-	-	100.00%
34110	School Debt Reimbursement	2,449,113	2,417,692	815,231	(31,421)	98.72%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	287,034	-	(212,966)	57.41%
34210	Revenue Sharing	894,402	894,572	170	170	100.02%
37350	Interest on Investments	364,493	2,135,902	135,018	1,771,409	585.99%
39000	Other Local Revenue	265,000	370,377	27,283	105,377	139.77%
290	Solid Waste	661,423	643,523	69,097	(17,900)	97.29%
Total Revenues		\$ 96,658,161	\$ 99,577,452	\$ 18,769,298	\$ 2,919,291	103.02%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
June 1 through June 30, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 540,587	\$ 459,206	\$ 31,407	\$ -	\$ 81,381	84.95%
Clerk	618,714	406,933	40,893	-	211,781	65.77%
Elections	473,863	338,990	1,134	-	134,873	71.54%
Records Management	437,912	416,372	50,703	-	21,540	95.08%
Mayor Administration	1,114,354	612,616	65,132	229	501,510	54.97%
Purch/Contracting/Cap Proj	710,159	602,412	72,141	-	107,747	84.83%
Human Resources:						
Administration	930,768	785,933	92,800	3,323	141,511	84.44%
Print/Mail	240,995	196,824	24,020	-	44,171	81.67%
Custodial Maintenance	132,655	126,048	16,999	-	6,607	95.02%
Information Technology	2,463,342	2,032,540	255,644	-	430,802	82.51%
Emergency Management	1,068,719	770,495	107,947	-	298,224	72.10%
Legal Administration	1,610,948	1,303,487	163,923	81,836	225,625	80.91%
Finance:						
Administration	580,568	579,479	74,279	20	1,069	99.81%
Services	1,193,353	1,164,999	133,092	20	28,334	97.62%
Property Tax	1,186,490	990,563	148,349	20,767	175,160	83.49%
Sales Tax	1,226,455	1,000,779	149,820	20	225,656	81.60%
Assessing:						
Administration	1,482,895	1,391,677	138,375	-	91,218	93.85%
Appraisal	1,784,074	1,573,656	169,124	-	210,418	88.21%
Resource Planning:						
Administration	1,711,405	1,244,075	181,346	100,233	367,098	72.69%
GIS	722,796	582,199	111,203	44,578	96,019	80.55%
River Center	833,543	764,818	89,524	-	68,725	91.76%
Senior Citizens Grant Program	791,444	777,876	186,057	12,991	578	98.29%
School District	61,754,684	61,744,684	4,380,357	-	10,000	99.98%
Solid Waste Operations	12,821,726	11,456,874	2,028,468	23,700	1,341,152	89.36%
Economic Development	549,878	391,299	246,791	98,251	60,328	71.16%
Non-Departmental	6,164,273	4,162,853	912,362	33,595	1,967,825	67.53%
Total Expenditures	\$ 103,146,599	\$ 95,877,687	\$ 9,871,889	\$ 419,561	\$ 6,849,351	92.95%